

ITEM 20 OCTOBER 2019 FINANCIALS

The financial results and commentary presented in this report include the adjustments proposed at the September Quarterly Review. Actual results for October compared to phased budget are generally favourable over most of the key performance indicators. The Operating Result [pre capital] and the Funds Available from Operations show favourable variances of \$3.4M and \$0.9M respectively while the Funds Result shows a minor unfavourable variance of less than \$0.1M.

The balance sheet at the end of the period indicates that there is sufficient cash to support external restrictions.

Council has expended \$27.9M on its capital works program representing 29% of the annual budget. The year to date budget for the same period was \$31.0M.

RECOMMENDATION

- 1 The financials be received and noted.
- 2 Council approves the proposed changes to the Capital Budget

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Income and Funding Statement - October 2019
- 2 Capital Project Report - October 2019
- 3 Balance Sheet - October 2019
- 4 Cash Flow Statement - October 2019

BACKGROUND

This report presents the Income and Expense Statement, Balance Sheet and Cash Flow Statement for October 2019. Council's current budget has a Net Funding (cash) deficit of \$13.9M, an Operating Deficit [pre capital] of \$14.0M and a capital expenditure of \$96.8M.

The following table provides a summary view of the organisation's overall financial results for the year to date.

FORECAST POSITION	Original Budget	Current Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	25-Oct	25-Oct	25-Oct	
Operating Revenue	273.0	270.2	88.2	87.9	(0.3)
Operating Costs	(282.4)	(284.2)	(92.3)	(88.6)	3.7
Operating Result [Pre Capital]	(9.4)	(14.0)	(4.2)	(0.8)	3.4
Capital Grants & Contributions	42.9	42.9	11.7	7.5	(4.2)
Operating Result	33.5	28.9	7.5	6.8	(0.7)
Funds Available from Operations	56.7	55.7	16.3	17.2	0.9
Capital Works	99.8	96.8	31.0	27.9	3.1
Contributed Assets	6.7	6.7	-	-	-
Transfer to Restricted Cash	1.4	5.4	0.5	0.5	(0.0)
Borrowings Repaid	7.9	7.9	1.2	1.2	-
Funded from:					
- Operational Funds	56.7	55.7	15.1	15.9	0.9
- Other Funding	49.5	47.3	13.0	8.9	(4.1)
Total Funds Surplus/(Deficit)	(9.7)	(13.9)	(3.4)	(3.5)	(0.1)

Financial Performance

The October 2019 Operating Result [pre capital] shows a favourable variance compared to phased budget of \$3.4M that is largely due to progress of funded operational projects \$1.5M, lower depreciation expenditure \$1.9M, and generally under expenditure trends across a range of areas. These positive variations are partially offset by lower level of operational labour applied to capital that reflects as an under recovery of internal charges of \$1.4M. These variances are discussed in more detail through this report.

The Operating Result shows a negative variance of \$0.7M compared to budget. This includes the net variation above as well as a lower level of capital income of \$4.2M. This is mainly due to lower developer contributions income at West Dapto.

The Funds Available from Operations indicates a favourable variation of \$0.9M. This result excludes the impact of non-cash items such as depreciation (\$1.9M), impact of funded operational projects (\$1.5M), and timing impacts of grants and contributions that are transferred to restricted cash. This result includes the variation in accrued leave payment of \$0.4M.

Funds Result

The Total Funds result as at 25 October 2019 shows an unfavourable variance of \$0.1M compared to phased budget. This includes the favourable Funds Available from Operations variation of \$0.9M that is offset by increased net expenditure on capital works compared to budget of \$1.0M.

Capital Budget

At the end of October, the capital program shows an expenditure of \$27.9M compared to a phased budget of \$31.0M. Funding associated with this expenditure is \$8.9M compared to a phased budget of \$13.0M resulting in a net unfavourable impact of \$1.0M.

Through the adoption of the Operational Plan 2019-2020, Council approved a capital budget for 2019-2020 of \$98.8M. The revised projections at October 2019 recommend a reduction of \$0.8M that is offset by a similar decrease in funding. The reduction is primarily due to re-phasing of construction projects which are supported by external funding or restricted cash. Details of these changes are provided in the Capital Project reports and commentary (attachment 2).

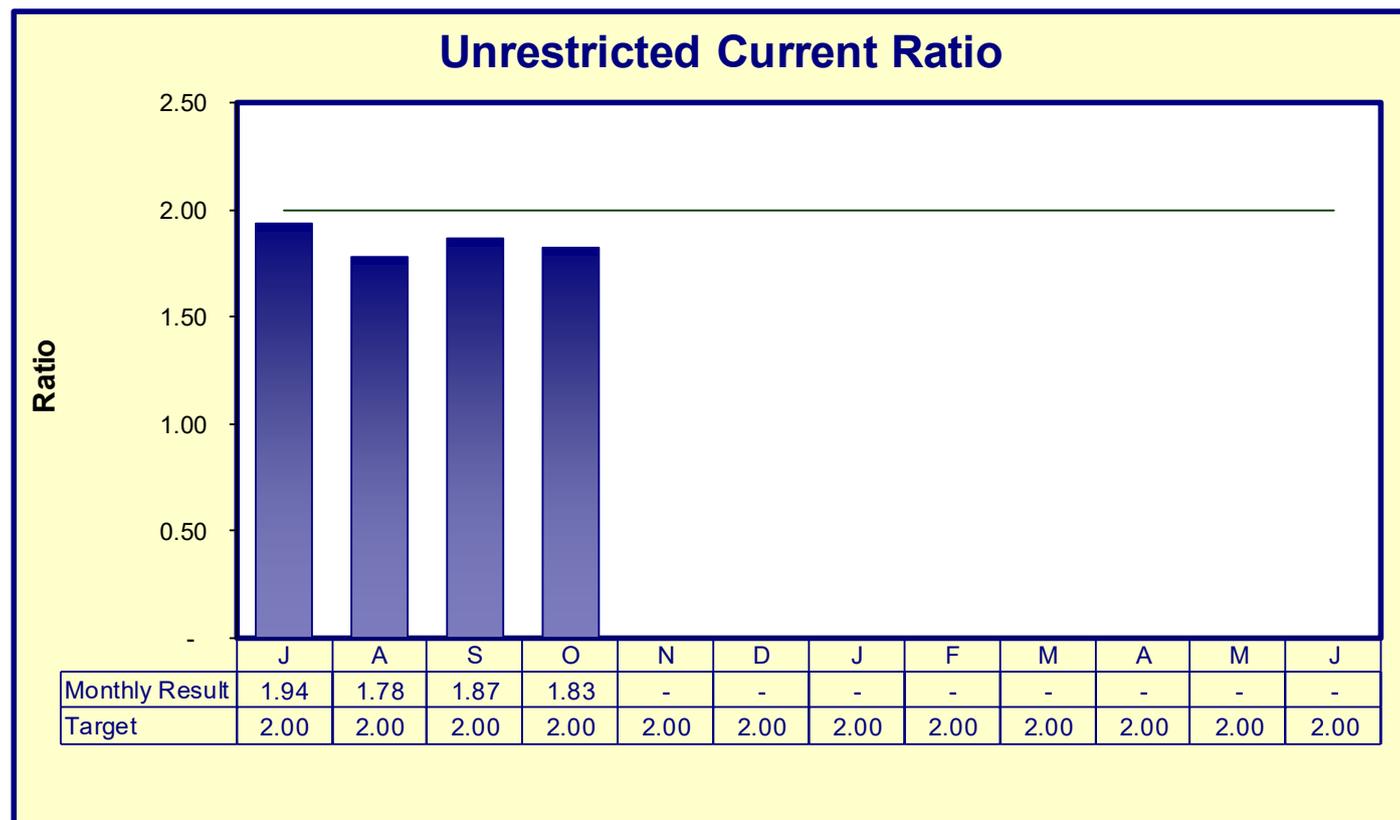
Available Cash

CASH, INVESTMENTS & AVAILABLE FUNDS				
	Actual 2018/19 \$M	Original Budget 2019/20 \$M	September QR 2019/20 \$M	Actual Ytd October 2019 \$M
Total Cash and Investments	154.8	130.0	147.6	148.0
Less Restrictions:				
External	77.7	78.0	89.1	80.6
Internal	61.2	46.7	54.2	61.0
Total Restrictions	138.9	124.7	143.3	141.6
Available Cash	16.0	5.3	4.3	6.4
Adjusted for :				
Payables	(35.0)	(25.4)	(25.6)	(38.2)
Receivables	36.6	24.6	24.4	43.2
Other	11.9	11.2	12.2	14.7
Net Payables & Receivables	13.5	10.5	11.1	19.7
Available Funds	29.4	15.7	15.4	26.0

Council’s cash and investments decreased during October to holdings of \$148M compared to \$157.9M at the end of September 2019. This reflects normal trends for this time of the year.

The Available Funds position excludes restricted cash. External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose.

The Unrestricted Current Ratio measures the cash/liquidity position of an organisation. This ratio is intended to disclose the ability of an organisation to satisfy payment obligations in the short term from the unrestricted activities of Council. Council’s current ratio is below the Local Government Benchmark of >2:1, with the strategy being to maximise the use of available funds for asset renewal by targeting a lean Unrestricted Current Ratio.



Receivables

Receivables are the amount of money owed to Council or funds that Council has paid in advance. At October 2019, receivables totalled \$43.2M compared to receivables of \$35.1M at October 2018. The increase in level of receivables compared to the same period last year relates predominantly to outstanding grant payments associated with West Dapto projects that are funded through the National Stronger Regions and Restart NSW programs.

Payables

Payables (the amount of money owed to suppliers) of \$38.2M were owed at October 2019 compared to payables of \$34.9M in October 2018. The difference in payables relates largely to goods and services delivered but not yet paid for.

Debt

Council continues to have financial strength in its low level of borrowing. The industry measure of debt commitment is the Debt Service Ratio that measures the proportion of revenues that are required to meet annual loan repayments.

Council’s Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects

where immediate funding is not available. Council currently has borrowings through an interest free loan and the subsidised Local Government Infrastructure Renewal Scheme (LIRS). In 2009-2010, Council borrowed \$26M interest free to assist in the delivery of the West Dapto Access Plan. Council has also been successful in securing subsidies for loans under the three rounds of the LIRS program and has entered into loans of \$20M in 2012-2013 for Round 1, \$4.3M in 2013-2014 for Round 2 and \$20.5M for Round 3. The LIRS program provides a loan subsidy of 4% for Round 1 and 3% for the subsequent rounds. Loan funds have been used to accelerate the Citywide Footpaths, Shared Path Renewal, Missing Links Construction Program, building refurbishment works for Berkeley Community Centre, Corrimal Library and Community Centre, Thirroul Pavilion and Kiosk and to support the West Dapto Access – Fowlers Road project respectively.

Council’s Debt Service Ratio forecast for 2019-2020 is a target of <4% and remains low in comparison to the Local Government’s benchmark ratio of <10%. It is noted that non-cash interest expense relating to the amortisation of the income recognised on the West Dapto Access Plan Loan is not included when calculating the Debt Service Ratio.

Assets

The Balance Sheet shows that \$2.6B of assets are controlled and managed by Council for the community as at 25 October 2019. The 2019-2020 capital works program includes projects such as the West Dapto Access strategy, civil asset renewals including roads, car parks and buildings and purchase of library books. Council has expended \$27.9M on its capital works program representing 29% of the annual budget. The year to date budget for the same period was \$31.0M.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Wollongong 2022 goal ‘*We are a connected and engaged community*’. It specifically delivers on the following:

Community Strategic Plan Strategy	Delivery Program 2018-2021 3 Year Action	Operational Plan 2019-20 Operational Plan Actions
4.3.2 Resources (finance, technology, assets and people) are effectively managed to ensure long term financial sustainability	4.3.2.1 Effective and transparent financial management systems are in place	Monitor and review achievement of Financial Strategy
		Continuous budget management is in place, controlled and reported
		Provide accurate and timely financial reports monthly, quarterly and via the annual statement
		Manage and further develop a compliance program to promote awareness and compliance with Council’s procurement policies and procedures and other related policies

CONCLUSION

The financial result at the end of October are positive across the leading indicators and it is expected Council will achieve the forecast annual result.

WOLLONGONG CITY COUNCIL					
1 July 2019 to 25 October 2019					
	2019/2020 Original Budget \$'000	2019/2020 Current Budget \$'000	2019/2020 YTD Budget \$'000	2019/2020 Actual YTD \$'000	2019/2020 Variance \$'000
Income Statement					
Income From Continuing Operations					
Revenue:					
Rates and Annual Charges	202,991	202,991	64,891	64,895	5
User Charges and Fees	33,665	33,634	10,259	10,085	(174)
Interest and Investment Revenues	4,882	3,688	1,179	1,302	123
Other Revenues	10,598	10,653	3,344	3,309	(35)
Grants & Contributions provided for Operating Purposes	20,840	21,954	8,496	8,303	(193)
Grants & Contributions provided for Capital Purposes	42,927	42,927	11,651	7,534	(4,117)
Profit/Loss on Disposal of Assets	0	(2,700)	(0)	(3)	(3)
Total Income from Continuing Operations	315,903	313,148	99,819	95,425	(4,394)
Expenses From Continuing Operations					
Employee Costs	134,742	136,309	43,922	43,313	610
Borrowing Costs	2,722	3,012	963	1,026	(63)
Materials, Contracts & Other Expenses	97,916	99,770	31,960	29,267	2,693
Depreciation, Amortisation + Impairment	66,276	64,776	21,769	19,883	1,886
Internal Charges (labour)	(17,558)	(17,957)	(5,740)	(4,309)	(1,431)
Internal Charges (not labour)	(1,694)	(1,694)	(541)	(541)	(1)
Total Expenses From Continuing Operations	282,404	284,217	92,333	88,638	3,694
Operating Results From Continuing Operations	33,499	28,931	7,487	6,787	(700)
Net Operating Result for the Year	33,499	28,931	7,487	6,787	(700)
Net Operating Result for the Year before Grants & Contributions provided for Capital Purposes	(9,429)	(13,996)	(4,164)	(747)	3,417
NET SURPLUS (DEFICIT) [Pre capital] %	10.6%	9.2%	7.5%	7.1%	15.9%
Funding Statement					
Net Operating Result for the Year	33,499	28,931	7,487	6,787	(700)
Add back:					
- Non-cash Operating Transactions	84,272	85,932	27,669	25,788	(1,881)
- Restricted cash used for operations	16,491	19,460	6,273	4,814	(1,459)
- Income transferred to Restricted Cash	(63,420)	(64,283)	(20,531)	(16,043)	4,488
- Payment of Accrued Leave Entitlements	(14,162)	(14,331)	(4,581)	(4,163)	418
- Payment of Carbon Contributions	0	0	0	0	0
Net Share Joint Venture using Equity Method					
Funds Available from Operations	56,680	55,708	16,316	17,183	867
Borrowings repaid	(7,913)	(7,913)	(1,237)	(1,237)	(0)
Advances (made by) / repaid to Council	0	0	0	0	0
Operational Funds Available for Capital Budget	48,767	47,795	15,079	15,945	866
CAPITAL BUDGET					
Assets Acquired	(99,795)	(96,801)	(30,971)	(27,855)	3,116
Contributed Assets	(6,726)	(6,726)	0	0	0
Transfers to Restricted Cash	(1,431)	(5,431)	(463)	(477)	(14)
Funded From -:					
- Operational Funds	48,767	47,795	15,079	15,945	866
- Sale of Assets	1,292	1,292	141	0	(141)
- Internally Restricted Cash	14,029	11,075	970	898	(72)
- Borrowings	0	0	0	0	0
- Capital Grants	7,353	8,275	3,436	5,564	2,128
- Developer Contributions (Section 94)	16,867	16,596	5,223	1,030	(4,194)
- Other Externally Restricted Cash	3,490	3,531	450	358	(91)
- Other Capital Contributions	6,483	6,483	2,753	1,091	(1,662)
TOTAL FUNDS SURPLUS / (DEFICIT)	(9,672)	(13,911)	(3,382)	(3,446)	(64)

CAPITAL PROJECT REPORT

as at the period ended 25 October 2019

ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	2,220	(330)	3,427	(1,287)	992	1,207	(957)
Public Transport Facilities	430	(50)	380	0	46	(50)	50
Roadworks	14,872	(2,605)	14,779	(2,512)	5,647	(93)	93
Bridges, Boardwalks and Jetties	1,895	0	1,895	0	182	0	0
TOTAL Roads And Related Assets	19,417	(2,985)	20,481	(3,799)	6,867	1,064	(814)
West Dapto							
West Dapto Infrastructure Expansion	16,739	(16,739)	16,739	(16,739)	7,078	0	(0)
TOTAL West Dapto	16,739	(16,739)	16,739	(16,739)	7,078	0	(0)
Footpaths And Cycleways							
Footpaths	8,735	(3,743)	8,735	(3,743)	2,683	0	(0)
Cycle/Shared Paths	3,065	(1,165)	3,065	(1,165)	785	(0)	0
Commercial Centre Upgrades - Footpaths and Cyclew	3,250	(40)	3,250	(40)	452	(0)	(0)
TOTAL Footpaths And Cycleways	15,050	(4,948)	15,050	(4,948)	3,920	0	(0)
Carparks							
Carpark Construction/Formalising	550	(190)	550	(190)	184	0	0
Carpark Reconstruction or Upgrading	1,477	(7)	1,477	(7)	290	(0)	0
TOTAL Carparks	2,027	(197)	2,027	(197)	474	0	0
Stormwater And Floodplain Management							
Floodplain Management	1,414	(160)	1,414	(160)	105	(0)	0
Stormwater Management	4,274	(380)	4,274	(380)	1,471	(0)	0
Stormwater Treatment Devices	786	(250)	786	(250)	402	(0)	(0)
TOTAL Stormwater And Floodplain M	6,474	(790)	6,474	(790)	1,978	(0)	0
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	1,998	0	1,998	0	194	0	0
Administration Buildings	1,771	(50)	1,771	(50)	123	(0)	0
Community Buildings	6,146	(349)	6,096	(349)	1,148	(50)	(0)
Public Facilities (Shelters, Toilets etc.)	420	0	420	0	26	(0)	0
Carbon Abatement	0	0	0	0	0	0	0
TOTAL Buildings	10,335	(399)	10,285	(399)	1,492	(50)	(0)
Commercial Operations							
Tourist Park - Upgrades and Renewal	1,390	0	1,440	0	496	50	0
Crematorium/Cemetery - Upgrades and Renewal	265	0	265	0	33	(0)	0
Leisure Centres & RVGC	280	0	280	0	2	(0)	0
TOTAL Commercial Operations	1,935	0	1,985	0	531	50	0
Parks Gardens And Sportfields							
Play Facilities	1,365	(325)	1,365	(325)	305	0	0
Recreation Facilities	401	(136)	401	(136)	23	0	0
Sporting Facilities	2,824	(865)	2,824	(865)	341	0	(0)
Lake Illawarra Foreshore	10	0	10	0	0	0	0
TOTAL Parks Gardens And Sportfield	4,600	(1,326)	4,600	(1,326)	670	0	(0)

CAPITAL PROJECT REPORT

as at the period ended 25 October 2019

ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Beaches And Pools							
Beach Facilities	384	0	384	0	26	(0)	0
Rock/Tidal Pools	3,030	0	3,030	0	1,755	(0)	0
Treated Water Pools	1,653	0	1,653	0	1,155	(0)	0
TOTAL Beaches And Pools	5,067	0	5,067	0	2,936	(0)	0
Natural Areas							
Natural Area Management and Rehabilitation	50	0	50	0	0	(0)	0
TOTAL Natural Areas	50	0	50	0	0	(0)	0
Waste Facilities							
Whytes Gully New Cells	2,222	(2,222)	2,222	(2,222)	310	(0)	0
Whytes Gully Renewal Works	1,335	(1,335)	1,335	(1,335)	214	(0)	(0)
Helensburgh Rehabilitation	506	(506)	506	(506)	72	(0)	(0)
TOTAL Waste Facilities	4,063	(4,063)	4,063	(4,063)	596	(0)	0
Fleet							
Motor Vehicles	1,768	(517)	1,768	(517)	273	(0)	0
TOTAL Fleet	1,768	(517)	1,768	(517)	273	(0)	0
Plant And Equipment							
Portable Equipment (Mowers etc.)	125	(62)	125	(62)	(12)	(0)	0
Mobile Plant (trucks, backhoes etc.)	2,890	(737)	2,890	(737)	63	0	0
TOTAL Plant And Equipment	3,015	(800)	3,015	(800)	52	(0)	0
Information Technology							
Information Technology	1,005	(60)	1,005	(60)	72	0	0
TOTAL Information Technology	1,005	(60)	1,005	(60)	72	0	0
Library Books							
Library Books	1,221	0	1,221	0	642	(0)	0
TOTAL Library Books	1,221	0	1,221	0	642	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	60	0	0
TOTAL Public Art	100	0	100	0	60	0	0
Emergency Services							
Emergency Services Plant and Equipment	52	0	60	0	60	8	0
TOTAL Emergency Services	52	0	60	0	60	8	0
Land Acquisitions							
Land Acquisitions	2,856	(2,556)	2,856	(2,556)	157	(0)	0
TOTAL Land Acquisitions	2,856	(2,556)	2,856	(2,556)	157	(0)	0
Non-Project Allocations							
Capital Project Contingency	1,007	0	749	0	0	(258)	0
Capital Project Plan	20	0	20	0	0	(0)	0
TOTAL Non-Project Allocations	1,027	0	769	0	0	(258)	0
GRAND TOTAL	96,801	(35,381)	97,615	(36,195)	27,855	814	(814)

Manager Project Delivery Division

Commentary on October 2019 Capital Budget Report

On 24 June 2019, Council approved a Capital budget for 2019-2020 of \$98.8M. During the September Quarterly Review the approved Capital budget was adjusted to \$96.8M. During October 2019 the approved Capital Budget has been adjusted a further \$0.8M to \$97.6M due predominately to the re-phasing of dedicated funding for a number of construction projects. Council achieved expenditure at the end of October 2019 of \$27.9M compared to the phased budget expenditure of \$31.0M.

Program	Major Points of change to Capital Budget
Traffic Facilities	Reallocate budget from Contingency to Traffic Facilities Program Introduce Section 94 funding for Council contribution towards the cost of new roundabout on Northcliffe Drive adjacent to Bunnings development.
Public Transport Facilities	Re-phase parking fees income reserve funding.
Roadworks	Re-phase Roads to Recovery and Roads and Maritime Services Regional roads funding for existing projects
Community Buildings	Reallocate budget from Community Buildings Program to Tourist Parks - Upgrade and Renewal Program.
Tourist Parks - Upgrade and Renewal.	Reallocate budget from Community Buildings Program to Tourist Parks - Upgrade and Renewal Program.
Contingency	Reallocate budget from Capital Budget Contingency to Traffic Facilities Program.

WOLLONGONG CITY COUNCIL		
	Actual 2019/20 \$'000	Actual 2018/19 \$'000
Balance Sheet		
Current Assets		
Cash Assets	24,385	25,187
Investment Securities	115,618	114,579
Receivables	43,202	36,620
Inventories	405	337
Other	14,760	11,879
Total Current Assets	198,371	188,602
Non-Current Assets		
Non Current Cash Assets	8,000	15,000
Non Current Investment Securities	56	56
Non-Current Inventories	5,948	5,948
Property, Plant and Equipment	2,572,172	2,565,095
Investment Properties	5,000	5,000
Westpool Equity Contribution	2,931	2,931
Intangible Assets	378	440
Total Non-Current Assets	2,594,484	2,594,470
TOTAL ASSETS	2,792,855	2,783,072
Current Liabilities		
Current Payables	38,161	35,020
Current Provisions payable < 12 months	15,466	14,697
Current Provisions payable > 12 months	43,517	43,517
Current Interest Bearing Liabilities	7,934	7,934
Total Current Liabilities	105,078	101,168
Non-Current Liabilities		
Non Current Payables	0	385
Non Current Interest Bearing Liabilities	16,327	17,497
Non Current Provisions	47,700	47,054
Total Non-Current Liabilities	64,027	64,936
TOTAL LIABILITIES	169,105	166,104
NET ASSETS	2,623,750	2,616,968
Equity		
Accumulated Surplus	1,329,009	1,324,990
Asset Revaluation Reserve	1,153,123	1,153,123
Restricted Assets	141,618	138,856
TOTAL EQUITY	2,623,750	2,616,968

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 25 October 2019		
	YTD Actual 2019/20 \$ '000	Actual 2018/19 \$ '000
CASH FLOWS FROM OPERATING ACTIVITIES		
<i>Receipts:</i>		
Rates & Annual Charges	59,814	198,536
User Charges & Fees	21,696	35,009
Interest & Interest Received	1,505	4,859
Grants & Contributions	15,120	74,808
Other	1,699	28,663
<i>Payments:</i>		
Employee Benefits & On-costs	(36,026)	(116,018)
Materials & Contracts	(18,033)	(76,382)
Borrowing Costs	(669)	(1,096)
Other	(15,884)	(34,751)
Net Cash provided (or used in) Operating Activities	29,223	113,628
CASH FLOWS FROM INVESTING ACTIVITIES		
<i>Receipts:</i>		
Sale of Infrastructure, Property, Plant & Equipment	-	1,920
Deferred Debtors Receipts	-	-
<i>Payments:</i>		
Purchase of Investments	-	-
Purchase of Investment Property	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(34,780)	(110,976)
Purchase of Interests in Joint Ventures & Associates	(2)	-
Net Cash provided (or used in) Investing Activities	(34,780)	(109,056)
CASH FLOWS FROM FINANCING ACTIVITIES		
<i>Receipts:</i>		
Proceeds from Borrowings & Advances	-	-
<i>Payments:</i>		
Repayment of Borrowings & Advances	(1,204)	(7,715)
Repayment of Finance Lease Liabilities	-	-
Other Financing Activity Payments	-	-
Net Cash Flow provided (used in) Financing Activities	(1,204)	(7,715)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,761)	(1,304)
plus: Cash & Cash Equivalents and Investments - beginning of year	154,822	156,126
Cash & Cash Equivalents and Investments - year to date	148,061	154,822

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 25 October 2019		
	YTD Actual 2019/20 \$ '000	Actual 2018/19 \$ '000
Total Cash & Cash Equivalents and Investments - year to date	148,061	154,822
<i>Attributable to:</i>		
External Restrictions (refer below)	80,634	77,657
Internal Restrictions (refer below)	60,984	61,203
Unrestricted	6,443	15,962
	148,061	154,822
External Restrictions		
Developer Contributions	37,703	36,768
RMS Contributions	45	46
Specific Purpose Unexpended Grants	4,442	3,354
Special Rates Levy Wollongong Mall	173	135
Special Rates Levy Wollongong City Centre	40	40
Local Infrastructure Renewal Scheme	1,880	1,867
Unexpended Loans	3,215	3,470
Domestic Waste Management	14,269	13,763
Private Subsidies	5,887	5,761
West Dapto Home Deposit Assistance Program	10,862	10,785
Stormwater Management Service Charge	2,119	1,668
West Dapto Home Deposits Issued	-	-
Carbon Price	-	-
Total External Restrictions	80,634	77,657
Internal Restrictions		
Property Investment Fund	8,476	8,416
Strategic Projects	42,255	44,015
Sports Priority Program	829	644
Car Parking Strategy	1,829	1,629
MacCabe Park Development	1,340	1,290
Darcy Wentworth Park	171	171
Garbage Disposal Facility	86	(638)
West Dapto Development Additional Rates	5,435	5,076
Southern Phone Natural Areas	230	267
Lake Illawarra Estuary Management Fund	333	333
Total Internal Restrictions	60,984	61,203