

ITEM 6 FEBRUARY 2022 FINANCIALS

The financial results for February 2022 compared to phased budget vary across the three key performance indicators. The Operating Result [pre-capital] is a favourable variance of \$4.6M, the Funds Available from Operations is unfavourable by \$1.7M and the Funds Result is favourable by \$3.7M.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$53.3M on its capital works program representing 49% of the annual budget. The year to date budget for the same period was \$58.9M.

RECOMMENDATION

- 1 The financials be received and noted.
- 2 Council endorse the proposed changes to the Capital Budget for February 2022.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Financial Statements – February 2022
- 2 Capital Project Report – February 2022

BACKGROUND

This report presents the Financial Performance of the organisation for February 2022. The below table provides a summary of the organisation's overall financial results for the year.

FORECAST POSITION	Original Budget	Revised Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	25-Feb	25-Feb	25-Feb	
Operating Revenue	281.9	275.8	180.5	182.7	2.2
Operating Costs	(291.1)	(298.6)	(192.0)	(189.6)	2.4
Operating Result [Pre Capital]	(9.2)	(22.8)	(11.5)	(6.9)	4.6
Capital Grants & Contributions	32.1	36.8	22.8	20.6	(2.2)
Operating Result	22.9	14.0	11.3	13.7	2.4
Funds Available from Operations	59.1	56.5	39.5	37.8	(1.7)
Capital Works	107.1	108.3	58.9	53.3	5.6
Contributed Assets	8.4	8.4	0.0	0.0	(0.0)
Transfer to Restricted Cash	1.9	2.8	2.1	2.1	-
Borrowings Repaid	5.5	5.5	3.1	3.1	(0.0)
Funded from:					
- Operational Funds	59.1	56.5	39.5	37.8	(1.7)
- Other Funding	54.6	59.6	26.6	26.4	(0.2)
Total Funds Surplus/(Deficit)	(9.1)	(8.9)	1.9	5.6	3.7

FINANCIAL PERFORMANCE

The February 2022 Operating Result [pre-capital] deficit of \$6.9M is a favourable variance of \$4.6M compared to the phased budget deficit of \$11.5M. This favourable variance is mainly related to lower levels of expenditure on funded projects (\$3.9M).

The Operating Result of \$13.7M is a favourable variance of \$2.4M compared to phased budget. This includes the net variation above as well as a lower level of capital grants and contributions of \$2.2M.

The Funds Available from Operations indicates an unfavourable variation of \$1.7M. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements.

At the end of February, the Capital Works Program had an expenditure of \$53.3M compared to a phased budget of \$58.9M. The lower level of expenditure (\$5.6M) is offset by lower levels of funding (\$0.2M) and has resulted in a net positive impact on the Funds Result of \$5.4M. The February capital report recommends a decrease to the program of \$0.3M as a result of delays due to wet weather, delays from extended community and stakeholder engagement on the Warrawong Community Centre and Library project and rephasing of Developer Contribution funded projects. This is partially offset by additional Local Roads and Community Infrastructure funded project expenditure and additional expenditure on land acquisitions.

The Total Funds result as at 25 February 2022 has a \$3.7M favourable variance compared to phased budget. This includes the \$5.4M net impact from the capital works program.

FINANCIAL POSITION

Cash, Investments & Available Funds

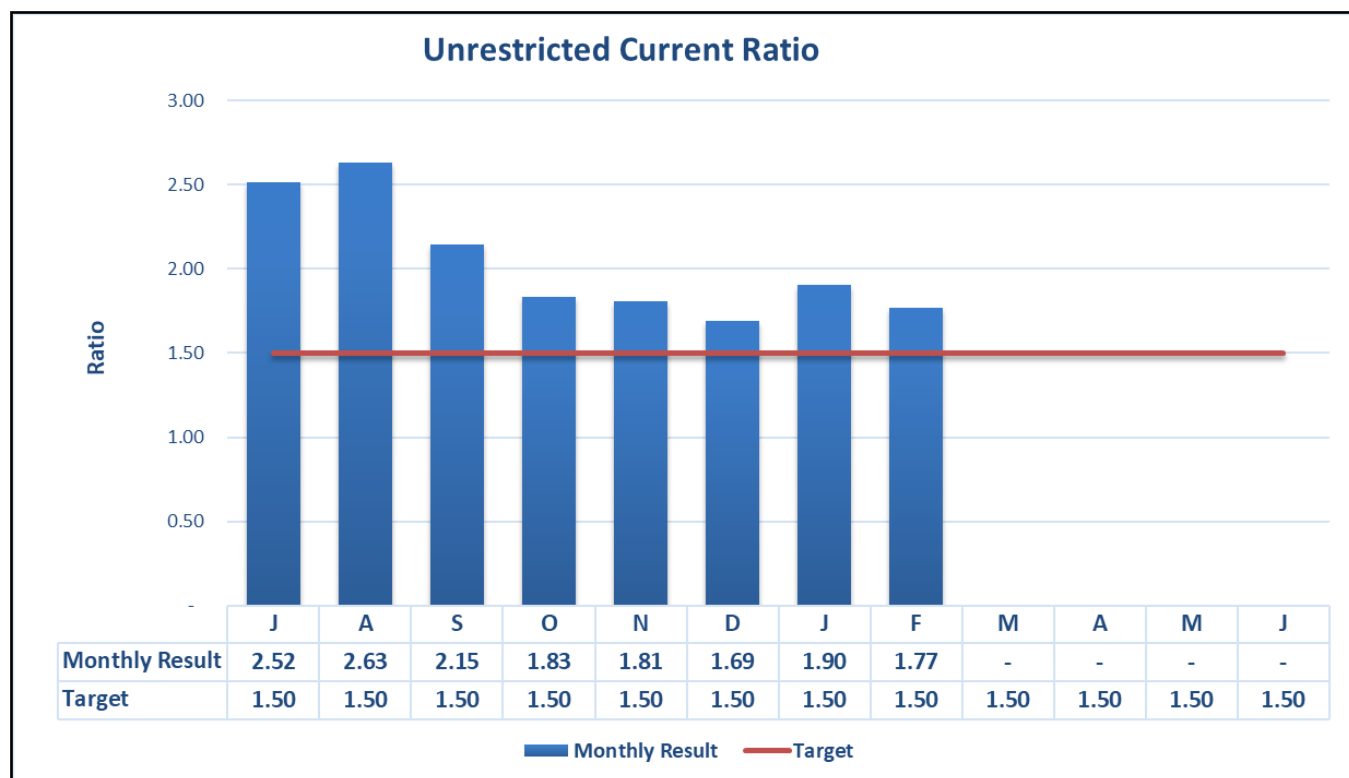
Council's cash and investments increased during February 2022 to holdings of \$168.7M compared to \$160.8M at the end of January 2022. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

CASH, INVESTMENTS & AVAILABLE FUNDS				
	Actual 2020/21 \$M	Original Budget 2021/22 \$M	Dec QR 2021/22 \$M	Actuals YTD February \$M
Total Cash and Investments	170.9	105.4	128.4	168.7
Less Restrictions:				
External	78.1	59.9	64.1	75.2
Internal	70.7	41.7	53.4	65.0
CivicRisk Investment	3.2			3.2
Total Restrictions	152.0	101.6	117.5	143.5
Available Cash	18.9	3.8	10.9	25.2
Adjusted for :				
Payables	(26.6)	(26.2)	(26.8)	(29.6)
Receivables	21.9	24.5	24.3	19.1
Other	9.3	10.9	6.8	13.7
Net Payables & Receivables	4.5	9.2	4.3	3.2
Available Funds	23.4	13.0	15.3	28.3

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The increase in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council's liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council's performance against the Local Government benchmark of greater than 1.5 times.



Prior months have been adjusted in the above table to reflect variation in the treatment of prepaid rates.

Borrowings

Council continues to have financial strength in its low level of borrowing. Council's Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

The Debt Service Cover Ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Council's Debt Service Cover Ratio as at February 2022 exceeds the Local Government benchmark of greater than two times.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$2.70B of assets (written down value) are controlled and managed by Council for the community as at 25 February 2022. Council has expended \$53.3M on its capital works program representing 49% of the annual budget. The year to date budget for the same period was \$58.9M.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Wollongong 2022 goal '*We are a connected and engaged community*'. It specifically delivers on the following:

Community Strategic Plan Strategy	Delivery Program 2018-2022 4 Year Action	Operational Plan 2021-2022 Operational Plan Actions
4.3.2 Resources (finance, technology, assets and people) are effectively managed to ensure long term financial sustainability	4.3.2.1 Effective and transparent financial management systems are in place	Monitor and review achievement of Financial Strategy
		Continuous budget management is in place, controlled and reported
		Provide accurate and timely financial reports monthly, quarterly and via the annual statement

CONCLUSION

The financial result at the end of February is positive across two of the three key performance indicators.

WOLLONGONG CITY COUNCIL					
1 July 2021 to 25 February 2022					
	Original Budget \$'000	Current Budget \$'000	YTD Budget \$'000	Actual YTD \$'000	Variance \$'000
Income Statement					
Income From Continuing Operations					
Revenue:					
Rates and Annual Charges	215,858	216,927	142,641	142,564	(76)
User Charges and Fees	31,493	24,865	15,242	17,465	2,222
Interest and Investment Revenues	3,167	1,562	985	549	(436)
Other Revenues	5,737	5,827	3,426	2,430	(995)
Rental Income	6,326	5,652	3,718	3,425	(294)
Grants & Contributions provided for Operating Purposes	19,325	20,054	13,591	14,987	1,396
Grants & Contributions provided for Capital Purposes	32,091	36,838	22,779	20,638	(2,140)
Profit/Loss on Disposal of Assets	0	878	878	1,242	364
Total Income from Continuing Operations	313,998	312,605	203,260	203,300	40
Expenses From Continuing Operations					
Employee Costs	144,255	145,377	92,982	95,663	(2,682)
Borrowing Costs	1,954	432	284	315	(31)
Materials & Services	83,426	91,208	58,368	52,229	6,139
Other Expenses	18,447	19,253	12,569	11,564	1,005
Depreciation, Amortisation + Impairment	64,652	64,021	42,096	41,959	137
Labour Internal Charges	(19,309)	(19,337)	(12,715)	(10,806)	(1,909)
Non-Labour Internal Charges	(2,339)	(2,339)	(1,538)	(1,288)	(250)
Total Expenses From Continuing Operations	291,087	298,614	192,046	189,635	2,411
Operating Result	22,911	13,991	11,214	13,665	2,451
Operating Result [pre capital]	(9,180)	(22,847)	(11,565)	(6,973)	4,591
Funding Statement					
Net Operating Result for the Year	22,911	13,991	11,214	13,665	2,451
Add back :					
- Non-cash Operating Transactions	82,509	79,760	52,083	51,760	(324)
- Restricted cash used for operations	15,807	28,948	18,969	14,732	(4,237)
- Income transferred to Restricted Cash	(48,130)	(51,731)	(33,104)	(31,866)	1,238
Leases Repaid	0	(399)	(262)	(293)	(30)
Terminations	(14,018)	(14,099)	(9,390)	(10,151)	(761)
Funds Available from Operations	59,079	56,471	39,511	37,847	(1,664)
Borrowings Repaid	(5,482)	(5,482)	(3,142)	(3,142)	(0)
Advances (made by) / repaid to Council	0	0	0	0	0
Operational Funds Available for Capital Budget	53,597	50,989	36,369	34,705	(1,664)
CAPITAL BUDGET					
Assets Acquired	(107,093)	(108,305)	(58,894)	(53,303)	5,591
Contributed Assets	(8,358)	(8,358)	(0)	(48)	(47)
Transfers to Restricted Cash	(1,854)	(2,779)	(2,144)	(2,144)	0
Funded From :-					
- Operational Funds	53,597	50,989	36,369	34,705	(1,664)
- Sale of Assets	1,854	2,779	1,592	1,649	58
- Internally Restricted Cash	8,675	8,085	3,326	3,168	(159)
- Borrowings	0	0	0	0	0
- Capital Grants	20,069	21,526	11,376	12,206	830
- Developer Contributions (Section 94)	13,035	16,169	9,855	8,512	(1,342)
- Other Externally Restricted Cash	0	0	0	304	304
- Other Capital Contributions	10,958	10,998	486	572	86
TOTAL FUNDS SURPLUS / (DEFICIT)	(9,118)	(8,896)	1,965	5,622	3,656

WOLLONGONG CITY COUNCIL		
as at 25 February 2022		
	YTD Actual 2021/22 \$'000	Actual 2020/21 \$'000
Statement of Financial Position		
Current Assets		
Cash Assets	54,497	52,320
Investment Securities	80,983	103,334
Receivables	19,117	21,859
Inventories	494	463
Current Contract Assets	10,089	4,707
Other	8,586	6,682
Assets classified as held for sale	65	111
Total Current Assets	173,831	189,477
Non-Current Assets		
Non Current Cash Assets	30,000	12,000
Non Current Investment Securities	3,199	3,199
Non-Current Inventories	5,972	5,972
Property, Plant and Equipment	2,701,374	2,690,088
Investment Properties	4,600	4,600
Intangible Assets	102	152
Right-Of-Use Assets	1,223	1,471
Total Non-Current Assets	2,746,469	2,717,482
TOTAL ASSETS	2,920,301	2,906,958
Current Liabilities		
Current Payables	29,650	26,622
Current Contract Liabilities	7,474	8,177
Current Lease Liabilities	114	377
Current Provisions payable < 12 months	14,812	14,015
Current Provisions payable > 12 months	45,373	45,373
Current Interest Bearing Liabilities	5,497	5,497
Total Current Liabilities	102,921	100,062
Non-Current Liabilities		
Non Current Payables	0	0
Non Current Interest Bearing Liabilities	3,801	6,942
N/C Lease Liabilities	1,194	1,194
Non Current Provisions	39,311	39,314
Total Non-Current Liabilities	44,306	47,451
TOTAL LIABILITIES	147,227	147,513
NET ASSETS	2,773,076	2,759,445
Equity		
Accumulated Surplus	1,411,617	1,392,527
Asset Revaluation Reserve	1,223,771	1,223,744
Restricted Assets	137,689	143,174
TOTAL EQUITY	2,773,076	2,759,445

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT as at 25 February 2022		
	YTD Actual 2021/22 \$ '000	Actual 2020/21 \$ '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts:		
Rates & Annual Charges	147,993	214,468
User Charges & Fees	26,121	30,198
Interest & Interest Received	268	2,269
Grants & Contributions	28,545	58,978
Bonds, deposits and retention amounts received	431	755
Other	11,879	24,061
Payments:		
Employee Benefits & On-costs	(84,361)	(125,163)
Materials & Contracts	(60,596)	(87,653)
Borrowing Costs	(319)	(691)
Bonds, deposits and retention amounts refunded	-	(2,637)
Other	(11,024)	(20,275)
Net Cash provided (or used in) Operating Activities	58,936	94,309
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipts:		
Sale of Investments	43,236	56,040
Sale of Infrastructure, Property, Plant & Equipment	1,649	1,531
Payments:		
Purchase of Investments	(38,504)	(69,745)
Purchase of Infrastructure, Property, Plant & Equipment	(59,737)	(78,658)
Net Cash provided (or used in) Investing Activities	(53,356)	(90,832)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments:		
Repayment of Borrowings & Advances	(3,141)	(5,260)
Repayment of Finance Lease Liabilities	(262)	(348)
Net Cash Flow provided (used in) Financing Activities	(3,404)	(5,608)
Net Increase/(Decrease) in Cash & Cash Equivalents	2,177	(2,131)
plus: Cash & Cash Equivalents - beginning of year	52,320	56,051
plus: Investments on hand - end of year	114,182	118,533
Cash & Cash Equivalents and Investments - year to date	168,679	172,453

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT as at 25 February 2022		
	YTD Actual 2021/22 \$ '000	Actual 2020/21 \$ '000
Total Cash & Cash Equivalents and Investments - year to date	168,679	172,453
Attributable to:		
External Restrictions (refer below)	75,242	78,088
Internal Restrictions (refer below)	64,961	70,676
Unrestricted	28,476	23,689
	168,679	172,453
External Restrictions		
Developer Contributions	37,802	38,719
RMS Contributions	1,249	115
Specific Purpose Unexpended Grants	8,385	9,687
Special Rates Levy Wollongong Mall	364	282
Special Rates Levy Wollongong City Centre	52	59
Local Infrastructure Renewal Scheme	-	277
Unexpended Loans	938	965
Domestic Waste Management	8,283	10,746
Private Subsidies	5,563	5,420
Housing Affordability	9,633	9,640
Stormwater Management Service Charge	2,973	2,178
Total External Restrictions	75,242	78,088
Internal Restrictions		
Property Investment Fund	9,390	9,388
Strategic Projects	38,947	46,558
Sports Priority Program	869	943
Car Parking Strategy	1,168	1,051
MacCabe Park Development	1,689	1,590
Darcy Wentworth Park	171	171
Garbage Disposal Facility	4,393	3,415
West Dapto Development Additional Rates	7,791	6,951
Southern Phone Natural Areas	173	173
Lake Illawarra Estuary Management Fund	370	436
Total Internal Restrictions	64,961	70,676

Manager Project Delivery Division Commentary February 2022 Capital Budget Report

On 29 June 2021, Council approved a Capital budget for 2021-2022 of \$107.1M.

The Capital Budget continues to vary each month as reported in the monthly finance report updates.

As at the end of February 2022, the approved Capital Budget is proposed to decrease by \$0.3M from \$108.2M to \$107.9M due primarily to:

- Rephasing of various external and internal funding for several major construction projects which will now be constructed in part or whole in 2022-2023 due the combine impacts of COVID-19 pandemic and high rainfall in summer 2021-2022.
- Introduction of strategic projects funding to progress purchase of two land parcels on King Street, Warrawong, for the new Community Centre and Library.

Council achieved expenditure at the end of February 2022 of \$53.3M compared to the most recently adjusted phased budget expenditure of \$58.9M. A review of the expenditure compared to phased budget has identified that most of the difference in achieving phased expenditure is due to:

- Impact of the 2-week shutdown of construction sites during the month of July due to COVID-19 related public health orders plus ongoing impacts on construction crews/sites of COVID-19 restrictions and/or exposure to positive COVID-19 cases.
- Impacts of COVID-19 restrictions and working from home on professional staff both within Council and at various State Government Utilities and Government authorities which issue planning approvals.
- Higher than usual rainfall throughout spring and summer.

Program	Major Points of change to Capital Budget
Traffic Facilities	Rephase Transport for NSW Safer Roads funding for existing project due to changes in project scope arising from community engagement.
Roadworks	Rephase Roads to Recovery (R2R) funding from existing project on Harry Graham Drive which has been delayed due to recent significant wet weather. Rephase Disaster Relief funding from existing project on Harry Graham Drive which has been delayed due to recent significant wet weather. Reallocate budget from Bridges Boardwalks and Jetties Program to Roadworks Program.
Bridges Boardwalks and Jetties	Reallocate budget from Bridges Boardwalks and Jetties Program to Roadworks Program.
West Dapto Infrastructure Expansion	Rephase Housing Acceleration Funding for existing West Dapto Upgrade project which has been delayed due to wet weather.
Footpaths	Rephase Local Roads and Community Infrastructure funding and Strategic Projects reserve funding for multiple existing projects. Reallocate budget from Footpaths Program to Cycle/Shared Paths Program. Reallocate budget from Footpaths Program to Commercial Centre Upgrades – Footpaths and Cycleways Program.
Cycle/Share Paths	Reallocate Budget from Footpaths Program to Cycle/Shared Paths Program. Introduce additional Local Roads and Community Infrastructure Funding for existing project.

Program	Major Points of change to Capital Budget
Commercial Centre Upgrades – Footpaths and Cycleways	Reallocate budget from Footpaths Program to Commercial Centre Upgrades – Footpaths and Cycleways Program.
Floodplain Management	Reallocate budget from Floodplain Management Program to Capital Budget Contingency.
Cultural Centres (Illawarra Performing Arts Centre, Gallery, Town Hall)	Reallocate budget from Administration Buildings Program to Cultural Centres. (Illawarra Performing Arts Centre, Gallery, Town Hall) Program.
Administration Buildings	Reallocate budget from Administration Buildings Program to Cultural Centres. (Illawarra Performing Arts Centre, Gallery, Town Hall) Program. Reallocate budget from Administration Buildings Program to Capital Budget Contingency.
Community Buildings	Reallocate budget from Community Buildings Program to Capital Budget Contingency. Rephase Section 7:12 Developer Contributions from Warrawong Community Centre and Library project due to extended community and stakeholder engagement contributions to design.
Play Facilities	Introduce additional Local Roads and Community Infrastructure funding for existing All Ages All Abilities Playground project. Reallocate budget from Play Facilities Program to Capital Budget Contingency.
Recreation Facilities	Rephase Section 7:12 Developer Contributions funding for existing projects. Introduce additional Department of Veteran Affairs funding for “Eye on the Horizon Sculpture” at Hill 60.
Sporting Facilities	Rephase Strategic Projects funding for existing projects.
Beach Facilities	Rephase Section 7:12 Developer Contributions funding for Port Kembla Beach Access Ramp scheduled for construction from July 2022.
Treated Water Pools	Reallocate budget from Treated Water Pools Program to Capital Budget Contingency – Port Kembla Pool Intake pipe scheduled for construction from July 2022.
Land Acquisitions	Introduce additional Strategic Projects funding for acquisition of properties on King Street Warrawong through compulsory acquisition process.
Capital Project Contingency	Multiple reallocations of budget from various capital programs detailed above.

CAPITAL PROJECT REPORT							
as at the period ended 25 February 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	2,879	(2,304)	2,807	(2,232)	1,042	(72)	72
Public Transport Facilities	255	0	255	0	43	0	0
Roadworks	15,988	(5,471)	15,386	(4,671)	9,103	(600)	800
Bridges, Boardwalks and Jetties	1,722	(217)	1,522	(217)	707	(200)	0
TOTAL Roads And Related Assets	20,842	(7,992)	19,970	(7,120)	10,894	(672)	872
West Dapto							
West Dapto Infrastructure Expansion	7,091	(7,091)	6,866	(6,866)	4,501	(225)	225
TOTAL West Dapto	7,091	(7,091)	6,866	(6,866)	4,501	(225)	225
Footpaths And Cycleways							
Footpaths	13,280	(7,972)	12,912	(8,004)	5,624	(368)	(32)
Cycle/Shared Paths	5,287	(2,997)	5,658	(3,268)	3,160	372	(272)
Commercial Centre Upgrades - Footpaths and Cycleway	4,089	(829)	4,389	(829)	2,841	300	0
TOTAL Footpaths And Cycleways	22,656	(11,798)	22,959	(12,102)	11,625	304	(304)
Carparks							
Carpark Construction/Formalising	735	(450)	735	(450)	235	0	0
Carpark Reconstruction or Upgrading	1,712	(187)	1,712	(187)	1,356	(0)	(0)
TOTAL Carparks	2,447	(637)	2,447	(637)	1,591	(0)	(0)
Stormwater And Floodplain Management							
Floodplain Management	1,335	(160)	1,035	(160)	301	(300)	0
Stormwater Management	7,189	0	7,193	0	2,560	4	0
Stormwater Treatment Devices	15	0	11	0	3	(4)	0
TOTAL Stormwater And Floodplain Mar	8,539	(160)	8,239	(160)	2,865	(300)	0
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	700	0	750	0	427	50	0
Administration Buildings	1,635	0	1,435	0	603	(200)	0
Community Buildings	13,485	(2,822)	12,735	(2,372)	6,570	(750)	450
Public Facilities (Shelters, Toilets etc.)	490	(30)	490	(30)	182	(0)	0
TOTAL Buildings	16,310	(2,852)	15,410	(2,402)	7,782	(900)	450
Commercial Operations							
Tourist Park - Upgrades and Renewal	899	0	899	0	56	(0)	0
Crematorium/Cemetery - Upgrades and Renewal	136	0	136	0	59	0	0
Leisure Centres & RVGC	180	0	180	0	50	0	0
TOTAL Commercial Operations	1,215	0	1,215	0	164	(0)	0
Parks Gardens And Sportfields							
Play Facilities	1,517	(472)	1,493	(498)	166	(24)	(28)
Recreation Facilities	5,944	(5,201)	5,632	(4,890)	3,128	(311)	311
Sporting Facilities	6,393	(3,801)	6,243	(3,651)	2,329	(150)	150
TOTAL Parks Gardens And Sportfields	13,853	(9,474)	13,368	(9,039)	5,622	(485)	435

CAPITAL PROJECT REPORT							
as at the period ended 25 February 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Beaches And Pools							
Beach Facilities	550	(500)	100	(50)	41	(450)	450
Rock/Tidal Pools	350	0	350	0	142	0	0
Treated Water Pools	2,002	(32)	1,202	(32)	419	(800)	0
TOTAL Beaches And Pools	2,902	(532)	1,652	(82)	601	(1,250)	450
Natural Areas							
Natural Area Management and Rehabilitation	0	0	0	0	0	0	0
TOTAL Natural Areas	0	0	0	0	0	0	0
Waste Facilities							
Whytes Gully New Cells	1,425	(1,425)	1,436	(1,437)	832	11	(12)
TOTAL Waste Facilities	1,425	(1,425)	1,436	(1,437)	832	11	(12)
Fleet							
Motor Vehicles	1,830	(979)	1,830	(979)	624	(0)	(0)
TOTAL Fleet	1,830	(979)	1,830	(979)	624	(0)	(0)
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	4,200	(905)	4,200	(905)	976	(0)	0
TOTAL Plant And Equipment	4,200	(905)	4,200	(905)	976	(0)	0
Information Technology							
Information Technology	1,050	0	1,050	0	457	(0)	0
TOTAL Information Technology	1,050	0	1,050	0	457	(0)	0
Library Books							
Library Books	1,283	0	1,283	0	801	(0)	0
TOTAL Library Books	1,283	0	1,283	0	801	(0)	0
Public Art							
Art Gallery Acquisitions	137	0	137	0	76	(0)	0
TOTAL Public Art	137	0	137	0	76	(0)	0
Land Acquisitions							
Land Acquisitions	4,341	(4,041)	6,125	(5,825)	3,893	1,784	(1,784)
TOTAL Land Acquisitions	4,341	(4,041)	6,125	(5,825)	3,893	1,784	(1,784)
Non-Project Allocations							
Capital Project Contingency	(1,876)	0	(276)	0	0	1,600	0
TOTAL Non-Project Allocations	(1,876)	0	(276)	0	0	1,600	0
GRAND TOTAL	108,243	(47,885)	107,911	(47,552)	53,304	(333)	333