

ITEM 2 PRELIMINARY PRE-AUDIT FINANCIALS - 30 JUNE 2024

This report presents the preliminary pre-audit financial results for the year ended 30 June 2024. The financial result for June 2024 compared to budget is favourable for the Operating Result [pre-capital] \$9.3M. Funds Available from Operations were favourable compared to budget \$16.3M and the Total Funds Result was favourable \$19.1M compared to budget. The result includes a cash payment of \$19.4M in advance on 28 June for the 2024-2025 Financial Assistance Grant which was budgeted to be received in 2024-2025.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$99.9M on its capital works program representing 98.03% of the annual budget. The budget for the same period was \$101.9M.

The finalisation of the financial statements is still in process. The financial result reflected in this report may be impacted by the following:

- Fair value adjustment for CivicRisk at 30 June 2024.
- Consideration of potential adjustments to the financial statements following further work of management.
- Completion of year end audit procedures by Audit Service Provider.

RECOMMENDATION

The pre-audit financials be received and noted.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer
 Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Financial Statements - June 2024
- 2 Capital Project Report - June 2024

This report presents the Financial Performance of the organisation for June 2024. The below table provides a summary of the organisation’s overall financial results for the year.

Wollongong City Council 30 June 2024 Forecast Position	Original Budget \$M 1-Jul	Revised Budget \$M 30-Jun	YTD Forecast \$M 30-Jun	YTD Actual \$M 30-Jun	Variation \$M
Operating Revenue	319.0	304.2	304.2	321.0	16.8
Operating Costs	(330.4)	(352.8)	(352.8)	(360.3)	(7.5)
Operating Result [Pre Capital]	(11.4)	(48.6)	(48.6)	(39.3)	9.3
Capital Grants & Contributions	38.7	44.7	44.7	93.8	49.1
Operating Result	27.3	(3.9)	(3.9)	54.5	58.4
Funds Available from Operations	64.3	48.4	48.4	64.7	16.3
Capital Works	99.0	101.9	101.9	98.7	3.2
Contributed Assets	7.9	7.9	7.9	50.7	(42.8)
Transfer to Restricted Cash	11.0	14.0	14.0	14.0	-
Borrowings Repaid	2.6	2.6	2.6	2.6	-
Funded from:					
- Operational Funds	64.3	48.4	48.4	64.7	16.3
- Other Funding	56.1	61.8	61.8	104.3	42.5
Total Funds Surplus/(Deficit)	(0.2)	(16.1)	(16.1)	3.0	19.1

FINANCIAL PERFORMANCE

The June 2024 Operating Result [pre-capital] deficit of \$39.3M is a favourable variance compared to the budget deficit of \$48.6M. The preliminary pre-audit financial result is impacted by early payment of the 2024-2025 Financial Assistance Grant of \$19.4M, with the Operating Results impacted by year-end variations relating to revaluations of Infrastructure, Property, Plant & Equipment (comprehensive & indexation), reclassifications and recognition of unexpended grant income that do not impact Council's funds results, including:

• Revenue accrual for Natural Disaster funds for the April 2024 event - Other revenues	\$2.0M (F)
• Loss on disposal of assets	\$7.5M (U)
• User fees & charges	\$1.5M (F)
• Waste and Other Fees and charges	\$0.4M (F)
• Reclassification of prior year works in progress to operational	\$4.4M (U)
• Reclassification of current year works to operational	\$1.1M (U)
• Affordable Housing payment from restricted asset	\$4.1M (U)
• Impacts of the natural disaster	\$1.6M (U)
• Overspend in employee costs	\$1.2M (U)
• Underspend against budgets	\$4.5M (F)

The Funds Available from Operations was \$16.3M favourable which contains the Operating Result adjusted for the following:

Add:

• Non-cash transactions	\$10.4M
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Less:

• Restricted cash used in operations	\$2.6M
• Income Transferred to Restricted Cash	\$46.5M
• Leases repaid	\$0.3M
• Payment of Leave	\$3.1M

The Operating Result surplus of \$54.5M is a favourable variance of \$58.4M compared to budget.

The Funds Available from Operations result is favourable by \$16.3M compared to budget. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements and the \$19.4M early payment of the Financial Assistance Grant, which is not restricted. This result best represents the operational budget variations that impact our funding position and current financial capacity.

The Total Funds result at 30 June 2024 is a favourable variance of \$19.1M compared to budget.

At the end of June, the Capital Works Program had an expenditure of \$99.9M (or 98.03%) compared to a budget of \$101.9M.

FINANCIAL POSITION

Cash, Investments & Available Funds

Council's cash and investments increased during June 2024 to holdings of \$179.2M compared to \$174.0M at the end of May 2024. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

Borrowings

Council continues to have financial strength in its low level of borrowing. Council’s Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$4.07B of assets (written down value) are controlled and managed by Council for the community at 30 June 2024.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 “We are a connected and engaged community”. It specifically delivers on the following:

Community Strategic Plan 2032	Delivery Program 2022-2026
Strategy	Service
4.8 Council’s resources are managed effectively to ensure long term financial sustainability.	Financial Services

CONCLUSION

The preliminary pre-audit financial result at the end of June is positive across all key performance indicators.

Wollongong City Council					
1 July 2023 to 30 June 2024					
Income Statement					
	2023/24 Original Budget \$'000	2023/24 Current Budget \$'000	2023/24 YTD Budget \$'000	2023/24 Actual YTD \$'000	Variance \$'000
Income From Continuing Operations					
Revenue:					
Rates and Annual Charges	232,236	231,380	231,380	231,847	467
User Charges and Fees	39,001	37,130	37,130	38,591	1,461
Interest and Investment Revenues	5,693	10,113	10,113	10,017	(96)
Other Revenues	6,199	6,050	6,050	9,082	3,032
Rental Income	6,335	6,728	6,728	6,336	(392)
Grants & Contributions provided for Operating Purposes	29,533	12,786	12,786	32,669	19,883
Grants & Contributions provided for Capital Purposes	38,728	44,732	44,732	93,847	49,115
Other Income:	0	0	0	0	0
Profit/Loss on Disposal of Assets	0	0	0	(7,533)	(7,533)
Total Income from Continuing Operations	357,724	348,919	348,919	414,856	65,936
Expenses From Continuing Operations					
Employee Costs	154,642	159,322	159,322	156,296	3,026
Borrowing Costs	548	548	548	747	(199)
Materials & Services	94,923	104,679	104,679	105,902	(1,223)
Other Expenses	24,537	25,389	25,389	29,443	(4,054)
Depreciation, Amortisation + Impairment	79,116	86,007	86,007	85,913	94
Labour Internal Charges	(21,106)	(20,870)	(20,870)	(16,589)	(4,281)
Non-Labour Internal Charges	(2,249)	(2,295)	(2,295)	(1,446)	(849)
Total Expenses From Continuing Operations	330,411	352,780	352,780	360,266	(7,485)
Operating Result	27,314	(3,861)	(3,861)	54,590	58,451
Operating Result [pre capital]	(11,414)	(48,593)	(48,593)	(39,257)	9,336
Funding Statement					
Net Operating Result for the Year	27,314	(3,861)	(3,861)	54,590	58,451
Add back :					
- Non-cash Operating Transactions	97,176	107,197	107,197	117,577	10,380
- Restricted cash used for operations	14,690	28,747	28,747	26,193	(2,554)
- Income transferred to Restricted Cash	(59,505)	(68,322)	(68,322)	(114,828)	(46,506)
Leases Repaid	(152)	(152)	(152)	(488)	(336)
Payment of Employee Entitlements	(15,251)	(15,251)	(15,251)	(18,374)	(3,123)
Funds Available from Operations	64,272	48,357	48,357	64,669	16,312
Loans Repaid	(2,564)	(2,564)	(2,564)	(2,572)	(8)
Advances (made by) / repaid to Council	0	0	0	0	0
Operational Funds Available for Capital Budget	61,708	45,793	45,793	62,097	16,304
Capital Budget Statement					
Assets Acquired	(99,037)	(101,861)	(101,861)	(98,704)	3,157
Contributed Assets	(7,876)	(7,876)	(7,876)	(50,703)	(42,828)
Transfers to Restricted Cash	(11,046)	(13,973)	(13,973)	(13,973)	0
Funded From :-					
- Operational Funds	61,708	45,793	45,793	62,097	16,304
- Sale of Assets	1,728	1,408	1,408	848	(560)
- Internally Restricted Cash	13,473	14,837	14,837	13,473	(1,364)
- Borrowings	0	0	0	0	0
- Capital Grants	22,548	22,760	22,760	21,673	(1,087)
- Developer Contributions (Section 94)	9,021	12,405	12,405	12,146	(259)
- Other Externally Restricted Cash	0	1,385	1,385	1,960	575
- Other Capital Contributions	9,326	9,050	9,050	54,166	45,116
TOTAL FUNDS SURPLUS / (DEFICIT)	(156)	(16,071)	(16,071)	2,983	19,054

WOLLONGONG CITY COUNCIL

Statement of Financial Position
as at 30 June 2024

	YTD Actual 2023/24 \$'000	Actual 2022/23 \$'000
Current Assets		
Cash Assets	44,900	44,371
Investment Securities	112,457	99,424
Receivables	32,417	33,100
Inventories	6,523	6,486
Current Contract Assets	10,770	3,795
Other	2,934	6,351
Assets classified as held for sale	0	65
Total Current Assets	210,002	193,592
Non-Current Assets		
Non Current Cash Assets	19,000	30,450
Non Current Investment Securities	2,862	2,862
Non-Current Inventories	0	0
Property, Plant and Equipment	4,068,738	3,694,901
Investment Properties	5,100	5,050
Intangible Assets	0	0
Right-Of-Use Assets	1,332	718
Total Non-Current Assets	4,097,032	3,733,981
TOTAL ASSETS	4,307,034	3,927,573
Current Liabilities		
Current Payables	22,912	22,272
Current Contract Liabilities	12,543	10,315
Current Lease Liabilities	460	129
Current Provisions payable < 12 months	17,795	16,748
Current Provisions payable > 12 months	42,119	44,689
Current Interest Bearing Liabilities	657	2,572
Total Current Liabilities	96,486	96,725
Non-Current Liabilities		
Non Current Interest Bearing Liabilities	0	657
N/C Lease Liabilities	963	655
Non Current Provisions	28,531	28,371
Total Non-Current Liabilities	29,495	29,683
TOTAL LIABILITIES	125,981	126,408
NET ASSETS	4,181,053	3,801,165
Equity		
Accumulated Surplus	1,561,865	1,505,002
Asset Revaluation Reserve	2,472,300	2,148,567
Restricted Assets	146,887	147,596
TOTAL EQUITY	4,181,053	3,801,165

WOLLONGONG CITY COUNCIL			
Cash Flows and Investments			
as at 30 June 2024			
	YTD Actual	Actual	
	2023/24	2022/23	
	\$ '000	\$ '000	
Cash Flows From Operating Activities			
Receipts			
Rates & Annual Charges	232,873	218,108	
User Charges & Fees	47,543	39,728	
Interest & Interest Received	11,187	3,685	
Grants & Contributions	123,349	93,816	
Bonds, deposits and retention amounts received	-	464	
Other	20,096	21,335	
Payments			
Employee Benefits & On-costs	(142,148)	(135,712)	
Materials & Contracts	(116,550)	(108,385)	
Borrowing Costs	(127)	(217)	
Bonds, deposits and retention amounts refunded	-	(529)	
Other	(26,273)	(18,284)	
Net Cash provided (or used in) Operating Activities	149,950	114,009	
Cash Flows From Investing Activities			
Receipts			
Sale of Investments	37,813	36,301	
Sale of Investment Property			
Sale of Real Estate Assets			
Sale of Infrastructure, Property, Plant & Equipment	848	1,451	
Payments:			
Purchase of Investments	(40,702)	(34,248)	
Purchase of Investment Property	(100)	-	
Purchase of Infrastructure, Property, Plant & Equipment	(144,277)	(103,140)	
Net Cash provided (or used in) Investing Activities	(146,418)	(99,636)	
Cash Flows From Financing Activities			
Payments:			
Repayment of Borrowings & Advances	(2,572)	(3,714)	
Repayment of Finance Lease Liabilities	(431)	(406)	
Net Cash Flow provided (used in) Financing Activities	(3,003)	(4,120)	
Net Increase/(Decrease) in Cash & Cash Equivalents	529	10,253	
plus: Cash & Cash Equivalents - beginning of year	44,371	34,118	
plus: Investments on hand - end of year	134,319	132,736	
Cash & Cash Equivalents and Investments - year to date	179,219	177,107	

WOLLONGONG CITY COUNCIL			
Cash Flows and Investments			
as at 30 June 2024			
	YTD Actual	Actual	
	2023/24	2022/23	
	\$ '000	\$ '000	
Total Cash & Cash Equivalents and Investments - year to date	179,219	177,107	
Attributable to:			
External Restrictions (refer below)	86,881	94,280	
Internal Restrictions (refer below)	65,774	61,684	
Unrestricted	26,564	21,143	
	179,219	177,107	
External Restrictions			
Developer Contributions	55,949	45,109	
RMS Contributions	422	2,158	
Specific Purpose Unexpended Grants	11,730	20,299	
Special Rates Levy Wollongong Mall	962	722	
Special Rates Levy Wollongong City Centre	94	94	
Local Infrastructure Renewal Scheme	-	-	
Unexpended Loans	924	883	
Domestic Waste Management	5,321	6,880	
Private Subsidies	6,943	6,848	
Housing Affordability	3,029	8,380	
Stormwater Management Service Charge	1,507	2,907	
Total External Restrictions	86,881	94,280	
Internal Restrictions			
Property Investment Fund	5,396	9,531	
Strategic Projects	32,991	27,181	
Sports Priority Program	524	893	
Car Parking Strategy	1,223	1,348	
MacCabe Park Development	2,040	1,890	
Darcy Wentworth Park	18	18	
Garbage Disposal Facility	10,854	10,083	
West Dapto Development Additional Rates	12,027	10,062	
Natural Areas	173	173	
Lake Illawarra Estuary Management Fund	528	505	
Total Internal Restrictions	65,774	61,684	

Notes to the Financial Statements:

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.

Commentary on June 2023-2024 Capital Budget Report

On 26 June 2023, Council approved a capital budget for 2023-2024 of \$99.037M which was adjusted to \$101.861M at the end of May. The Capital Budget Report consists of the final expenditure verse final capital budget for each Capital Budget Program as detailed in the attached financial report and commentary below.

Council achieved expenditure at the end of June 2024 of \$99.853M which is 98.03% of the initial capital budget for 2023-2024. Note this expenditure figure includes current year capital work in progress that was subsequently moved to operating.

Listed below is a summary of the significant variations between the final capital budget and corresponding end of financial year expenditure.

Program	Final Expenditure v Budget - Commentary on Significant Variations
Bridges, Boardwalks and Jetties	Youngs Creek footbridge & Bellambi Lagoon carpark footbridge not fully completed by 30 June.
West Dapto Infrastructure Expansion	Design accelerated due to obtaining various approvals for West Dapto Road – Yard Street to Shone Avenue (Stages 2-5) project.
Footpaths	Costs transferred from Stuart Park Accessibility Enhancement to Stuart Park All-Access, All-Abilities Playground to ensure assets were recognised within the asset register and costs capitalised correctly.
Cycle/Shared Paths	Portion of costs for the Beacon Ave; Showground to Coastline Cycleway project could not be capitalised thus transferred to maintenance. Design costs under budget for Throsby Drive – Foley Street to Flinders Street due to delays with planning approvals.
Commercial Centre Upgrades - Footpaths and Cycleways	Finalising project costs for Helensburgh Village Centre Stage 3 and Safer Cities: Her Way program.
Carpark Reconstruction or Upgrading	Portion of project costs for South Depot Carpark & Dapto Swimming Pool Carpark could not be capitalised thus transferred to maintenance. Austinmer Beach Carpark not fully complete by 30 June.
Floodplain Management	Construction delays due to inclement weather and latent site conditions (unsuitable foundation materials) for the Bellambi Gully Flood Mitigation project.
Stormwater Management	Portion of costs for 84 Emerson Road pit reconstruction project could not be capitalised thus transferred to maintenance. The 257 Paynes Road, Dombarton, project was completed under budget. Two pipe relining projects were delayed due to contractor capacity.
Cultural Centres (IPAC, Gallery, Townhall)	Portion of costs for IPAC Bruce Gordon Theatre Seating and Carpet project could not be capitalised thus transferred to maintenance.
Administration Building	Level 5 office fit out not fully completed by 30 June.
Community Buildings	Portion of costs for the Old Courthouse Roof Replacement project could not be capitalised thus transferred to maintenance.
Public Facilities (Shelters, Toilets etc.)	Costs transferred from Stuart Park Shelter Renewal to Stuart Park All-Access, All-Abilities Playground to ensure assets were recognised within the asset register and costs capitalised correctly. Reed Park (dog exercise) shelter not completed due to contractor delays.

Program	Final Expenditure v Budget - Commentary on Significant Variations
Memorial Gardens and Cemeteries - Upgrades and Renewal	Scarborough Cemetery Memorial Gardens project completed under budget.
Play Facilities	Costs transferred from Stuart Park Accessibility Enhancement and Stuart Park Shelter Renewal to Stuart Park All-Access, All-Abilities Playground to ensure assets were recognised within the asset register and costs capitalised correctly.
Recreation Facilities	Fenced Off-Leash Area, Central project delayed due to ongoing community engagement.
Sporting Facilities	Recognised contributed asset costs exceeded the estimated amount for Ian McLennan Park Amenities.
Treated Water Pools	Design costs under budget for project Helensburgh Pool Upgrade.
Whytes Gully New Cells	Construction delays due to inclement weather and latent site conditions for central ridge excavation and Whytes Gully new cell stage 2b-2.
Motor Vehicles	Delivery of vehicles arrived prior to 30 June.
Mobile Plant (trucks, backhoes etc.)	Delays in delivery of plant and equipment ordered for delivery by 30 June.
Information Technology	Delays in delivery of IT hardware ordered for delivery by 30 June.
Land Acquisitions	Land acquisition completed under budget.

CAPITAL PROJECT REPORT							
as at the period ended 28 June 2024							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	1,764	(1,036)	1,764	(1,036)	1,778	0	(0)
Public Transport Facilities	1,083	(273)	1,083	(273)	1,074	0	0
Roadworks	14,376	(4,789)	14,376	(4,789)	14,429	0	(0)
Bridges, Boardwalks and Jetties	2,177	(1,197)	2,177	(1,197)	2,026	0	0
TOTAL Roads And Related Assets	19,400	(7,295)	19,400	(7,295)	19,307	0	0
West Dapto							
West Dapto Infrastructure Expansion	3,672	(3,672)	3,672	(3,672)	3,908	(0)	0
TOTAL West Dapto	3,672	(3,672)	3,672	(3,672)	3,908	(0)	0
Footpaths And Cycleways							
Footpaths	5,231	(2,373)	5,231	(2,373)	4,779	0	(0)
Shared Paths	4,412	(697)	4,412	(697)	4,235	(0)	0
Commercial Centre Upgrades - Footpaths and Cycleways	3,664	(519)	3,664	(519)	4,014	0	0
TOTAL Footpaths And Cycleways	13,307	(3,590)	13,307	(3,590)	13,028	0	0
Carparks							
Carpark Construction/Formalising	85	0	85	0	71	0	0
Carpark Reconstruction or Upgrading	490	0	490	0	318	(0)	0
TOTAL Carparks	575	0	575	0	390	(0)	0
Stormwater And Floodplain Management							
Floodplain Management	5,029	(4,530)	5,029	(4,530)	4,917	0	0
Stormwater Management	4,883	(418)	4,883	(418)	4,460	0	0
Stormwater Treatment Devices	30	0	30	0	15	0	0
TOTAL Stormwater And Floodplain Management	9,942	(4,948)	9,942	(4,948)	9,392	0	0
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	480	0	480	0	423	0	0
Administration Buildings	500	(100)	500	(100)	416	0	0
Community Buildings	5,601	(1,331)	5,601	(1,331)	5,498	(0)	(0)
Public Facilities (Shelters, Toilets etc.)	210	(30)	210	(30)	97	0	0
TOTAL Buildings	6,791	(1,461)	6,791	(1,461)	6,435	0	(0)
Commercial Operations							
Tourist Park - Upgrades and Renewal	265	0	265	0	242	0	0
Memorial Gardens and Cemeteries - Upgrades and Renewal	585	0	585	0	497	0	0
Leisure Centres & RVGC	50	0	50	0	55	0	0
TOTAL Commercial Operations	900	0	900	0	794	0	0
Parks Gardens And Sportfields							
Play Facilities	2,147	(1,170)	2,147	(1,170)	2,472	(0)	0
Recreation Facilities	1,823	(1,248)	1,823	(1,248)	1,780	0	0
Sporting Facilities	15,091	(8,827)	15,091	(8,827)	15,463	(0)	0
TOTAL Parks Gardens And Sportfields	19,060	(11,244)	19,060	(11,244)	19,715	0	0
Beaches And Pools							
Beach Facilities	82	0	82	0	82	0	0
Rock/Tidal Pools	133	0	133	0	136	0	0
Treated Water Pools	418	(40)	418	(40)	352	0	0
TOTAL Beaches And Pools	633	(40)	633	(40)	570	0	0
Waste Facilities							
Whytes Gully New Cells	5,269	(5,269)	5,269	(5,269)	4,507	0	0
TOTAL Waste Facilities	5,269	(5,269)	5,269	(5,269)	4,507	0	0

CAPITAL PROJECT REPORT							
as at the period ended 28 June 2024							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Fleet							
Motor Vehicles	1,700	(896)	1,700	(896)	1,787	0	0
TOTAL Fleet	1,700	(896)	1,700	(896)	1,787	0	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	2,395	(512)	2,395	(512)	2,183	0	(0)
TOTAL Plant And Equipment	2,395	(512)	2,395	(512)	2,183	0	(0)
Information Technology							
Information Technology	1,389	0	1,389	0	1,287	0	0
TOTAL Information Technology	1,389	0	1,389	0	1,287	0	0
Library Books							
Library Books	1,340	0	1,340	0	1,345	0	0
TOTAL Library Books	1,340	0	1,340	0	1,345	0	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	95	0	0
TOTAL Public Art	100	0	100	0	95	0	0
Land Acquisitions							
Land Acquisitions	12,479	(12,479)	12,479	(12,479)	12,266	0	0
TOTAL Land Acquisitions	12,479	(12,479)	12,479	(12,479)	12,266	0	0
Non-Project Allocations							
Capital Project Contingency	2,909	0	2,909	0	0	(0)	0
TOTAL Non-Project Allocations	2,909	0	2,909	0	0	(0)	0
Not Applicable							
Not Applicable	0	0	0	0	59	0	0
TOTAL Not Applicable	0	0	0	0	59	0	0
GRAND TOTAL	101,861	(51,406)	101,861	(51,406)	97,066	(0)	0