

**ITEM 15 JULY 2022 FINANCIALS**

The financial result for July 2022 compared to phased budget is favourable for the Operating Result [pre-capital] \$1.9M, balanced for the Funds Available from Operations, and slightly unfavourable for the Funds Result \$0.1M.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$5.5M on its capital works program representing 5% of the annual budget. The year to date budget for the same period was \$6.4M.

**RECOMMENDATION**

- 1 The pre-audit financials be received and noted.
- 2 Council endorse the proposed changes to the Capital Budget for July 2022.

**REPORT AUTHORISATIONS**

Report of: Steph Hummerston, Chief Financial Officer (Acting)

Authorised by: Jeff Reilly, Director Corporate Services - Connected + Engaged City (Acting)

**ATTACHMENTS**

- 1 Financial Statements - July 2022
- 2 Capital Project Report - July 2022

**BACKGROUND**

This report presents the Financial Performance of the organisation for July 2022. The below table provides a summary of the organisation's overall financial results for the year.

FORECAST POSITION	Original Budget	Revised Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	29-Jul	29-Jul	29-Jul	
Operating Revenue	283.2	283.2	22.6	23.6	1.0
Operating Costs	(308.0)	(308.0)	(24.8)	(23.9)	0.9
<b>Operating Result [Pre Capital]</b>	<b>(24.8)</b>	<b>(24.8)</b>	<b>(2.2)</b>	<b>(0.3)</b>	<b>1.9</b>
Capital Grants & Contributions	40.4	40.4	2.3	1.6	(0.7)
<b>Operating Result</b>	<b>15.6</b>	<b>15.6</b>	<b>0.1</b>	<b>1.3</b>	<b>1.2</b>
<b>Funds Available from Operations</b>	<b>52.2</b>	<b>52.2</b>	<b>3.5</b>	<b>3.5</b>	<b>0.0</b>
<b>Capital Works</b>	<b>101.9</b>	<b>101.9</b>	<b>6.4</b>	<b>5.5</b>	<b>0.9</b>
<b>Contributed Assets</b>	<b>10.1</b>	<b>10.1</b>	-	-	-
Transfer to Restricted Cash	2.4	2.4	0.2	0.2	-
Borrowings Repaid	3.7	3.7	-	-	-
Funded from:					
- Operational Funds	52.2	52.2	3.5	3.5	0.0
- Other Funding	48.9	48.9	2.8	1.8	(1.0)
<b>Total Funds Surplus/(Deficit)</b>	<b>(16.9)</b>	<b>(16.9)</b>	<b>(0.3)</b>	<b>(0.4)</b>	<b>(0.1)</b>

## FINANCIAL PERFORMANCE

The July 2022 Operating Result [pre-capital] deficit of \$0.3M is a favourable variance compared to the phased budget deficit of \$2.2M.

The Operating Result of \$1.3M is a favourable variance of \$1.2M compared to phased budget. This includes the net variation above as well as a lower level of capital grants and contributions of \$0.7M.

The Funds Available from Operations indicates no variation. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements. This result best represents the operational budget variations that impact our funding position and current financial capacity.

The Total Funds result as at 29 July 2022 is an unfavourable variance of \$0.1M compared to phased budget.

At the end of July, the Capital Works Program had an expenditure of \$5.5M compared to a phased budget of \$6.4M.

## FINANCIAL POSITION

### Cash, Investments & Available Funds

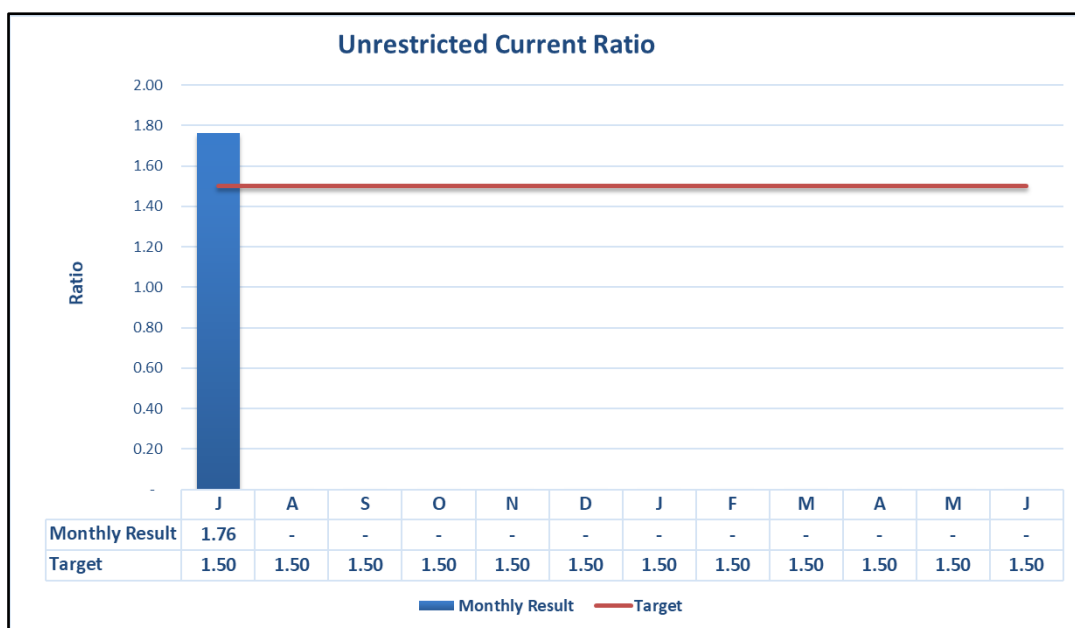
Council's cash and investments decreased during July 2022 to holdings of \$140.7M compared to \$161.9M at the end of June 2022. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

CASH, INVESTMENTS & AVAILABLE FUNDS			
	Actual 2021/22 \$M	Original Budget 2022/23 \$M	Actuals YTD July 2022 \$M
Total Cash and Investments	161.9	130.9	140.7
Less Restrictions:			
External	75.3	75.1	77.3
Internal	62.8	48.4	62.7
CivicRisk Investment	2.5		2.5
Total Restrictions	140.6	123.5	142.5
Available Cash	21.3	7.4	(1.8)
Adjusted for :			
Payables	(27.4)	(27.9)	(22.3)
Receivables	24.6	34.0	38.7
Other	13.5	-	16.8
Net Payables & Receivables	10.7	6.1	33.2
<b>Available Funds</b>	<b>32.0</b>	<b>13.5</b>	<b>31.4</b>

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The decrease in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council’s liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council’s performance against the Local Government benchmark of greater than 1.5 times.



**Borrowings**

Council continues to have financial strength in its low level of borrowing. Council’s Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

The Debt Service Cover Ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Council’s Debt Service Cover Ratio as at 29 July exceeds the Local Government benchmark of greater than two times.

**Infrastructure, Property, Plant & Equipment**

The Statement of Financial Position shows that \$3.24B of assets (written down value) are controlled and managed by Council for the community as at 29 July 2022.

**PLANNING AND POLICY IMPACT**

This report relates to the commitments of Council as contained within the Strategic Management Plans.

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 “We are a connected and engaged community”. It specifically delivers on the following:

Community Strategic Plan 2032	Delivery Program 2022-2026	Operational Plan 2022-2023
Strategy	Service	Operational Plan Actions
4.8 Council’s resources are managed effectively to ensure long term financial sustainability.	Financial Services	Review Financial Strategy to include goals and actions aimed to improve financial capacity to respond to increased service demands.

**CONCLUSION**

The financial result at the end of July is positive across one of the three key performance indicators.

<b>WOLLONGONG CITY COUNCIL</b>					
1 July 2022 to 29 July 2022					
	Original Budget \$'000	Current Budget \$'000	YTD Budget \$'000	Actual YTD \$'000	Variance \$'000
<b>Income Statement</b>					
<b>Income From Continuing Operations</b>					
<b>Revenue:</b>					
Rates and Annual Charges	221,315	221,315	17,585	17,618	32
User Charges and Fees	33,841	33,841	2,596	2,728	132
Interest and Investment Revenues	2,333	2,333	192	486	294
Other Revenues	5,977	5,977	449	313	(136)
Rental Income	5,874	5,874	502	467	(35)
Grants & Contributions provided for Operating Purposes	13,818	13,818	1,276	1,994	718
Grants & Contributions provided for Capital Purposes	40,442	40,442	2,341	1,596	(745)
Profit/Loss on Disposal of Assets	0	0	0	0	(0)
<b>Total Income from Continuing Operations</b>	<b>323,601</b>	<b>323,601</b>	<b>24,941</b>	<b>25,201</b>	<b>260</b>
<b>Expenses From Continuing Operations</b>					
Employee Costs	145,502	145,502	11,463	11,627	(164)
Borrowing Costs	242	242	19	56	(37)
Materials & Services	88,796	88,796	7,499	5,384	2,116
Other Expenses	19,155	19,155	1,551	1,705	(154)
Depreciation, Amortisation + Impairment	75,642	75,642	6,010	6,063	(53)
Labour Internal Charges	(19,578)	(19,578)	(1,556)	(873)	(683)
Non-Labour Internal Charges	(1,795)	(1,795)	(143)	(75)	(67)
<b>Total Expenses From Continuing Operations</b>	<b>307,964</b>	<b>307,964</b>	<b>24,844</b>	<b>23,886</b>	<b>958</b>
<b>Operating Result</b>	<b>15,637</b>	<b>15,637</b>	<b>97</b>	<b>1,315</b>	<b>1,218</b>
<b>Operating Result [pre capital]</b>	<b>(24,806)</b>	<b>(24,806)</b>	<b>(2,244)</b>	<b>(281)</b>	<b>1,963</b>
<b>Funding Statement</b>					
<b>Net Operating Result for the Year</b>	<b>15,637</b>	<b>15,637</b>	<b>97</b>	<b>1,315</b>	<b>1,218</b>
Add back :					
- Non-cash Operating Transactions	92,764	92,764	7,379	7,022	(357)
- Restricted cash used for operations	15,710	15,710	1,366	850	(516)
- Income transferred to Restricted Cash	(57,120)	(57,120)	(3,971)	(4,013)	(41)
- Payment of Right of Use Leases	(413)	(413)	(33)	(11)	22
- Payment of Accrued Leave Entitlements	(14,354)	(14,354)	(1,384)	(1,662)	(278)
<b>Funds Available from Operations</b>	<b>52,224</b>	<b>52,224</b>	<b>3,454</b>	<b>3,501</b>	<b>47</b>
Loans Repaid	(3,702)	(3,702)	0	0	0
	0	0	0	0	0
<b>Operational Funds Available for Capital Budget</b>	<b>48,522</b>	<b>48,522</b>	<b>3,454</b>	<b>3,501</b>	<b>47</b>
<b>CAPITAL BUDGET</b>					
Assets Acquired	(101,916)	(101,916)	(6,439)	(5,519)	920
Contributed Assets	(10,056)	(10,056)	0	0	0
Transfers to Restricted Cash	(2,367)	(2,367)	(188)	(188)	0
Funded From :-					
- Operational Funds	48,522	48,522	3,454	3,501	47
- Sale of Assets	1,885	1,885	116	0	(116)
- Internally Restricted Cash	6,310	6,310	252	397	145
- Borrowings	0	0	0	0	0
- Capital Grants	22,825	22,825	1,866	1,248	(618)
- Developer Contributions (Section 94)	6,834	6,834	655	123	(532)
- Other Externally Restricted Cash	0	0	0	2	2
- Other Capital Contributions	11,031	11,031	0	0	0
<b>TOTAL FUNDS SURPLUS / (DEFICIT)</b>	<b>(16,931)</b>	<b>(16,931)</b>	<b>(285)</b>	<b>(437)</b>	<b>(152)</b>

<b>WOLLONGONG CITY COUNCIL</b>		
as at 29 July 2022		
	YTD Actual 2022/23 \$'000	Actual 2021/22 \$'000
<b>Statement of Financial Position</b>		
<b>Current Assets</b>		
Cash Assets	12,451	34,118
Investment Securities	88,554	88,184
Receivables	38,745	24,673
Inventories	488	461
Current Contract Assets	10,538	9,711
Other	10,201	6,881
Assets classified as held for sale	65	65
<b>Total Current Assets</b>	<b>161,043</b>	<b>164,094</b>
<b>Non-Current Assets</b>		
Non Current Cash Assets	37,200	37,200
Non Current Investment Securities	2,524	2,524
Non-Current Inventories	5,972	5,972
	0	0
Property, Plant and Equipment	3,240,573	3,240,444
Investment Properties	5,600	5,600
Intangible Assets	70	76
Right-Of-Use Assets	1,064	1,094
<b>Total Non-Current Assets</b>	<b>3,293,003</b>	<b>3,292,910</b>
<b>TOTAL ASSETS</b>	<b>3,454,046</b>	<b>3,457,003</b>
<b>Current Liabilities</b>		
Current Payables	22,321	27,377
Current Contract Liabilities	6,612	5,491
Current Lease Liabilities	395	403
Current Provisions payable < 12 months	15,643	16,005
Current Provisions payable > 12 months	39,591	39,591
Current Interest Bearing Liabilities	3,569	3,569
<b>Total Current Liabilities</b>	<b>88,132</b>	<b>92,437</b>
<b>Non-Current Liabilities</b>		
Non Current Payables	0	0
Non Current Interest Bearing Liabilities	3,374	3,374
N/C Lease Liabilities	788	788
Non Current Provisions	28,703	28,671
<b>Total Non-Current Liabilities</b>	<b>32,864</b>	<b>32,832</b>
<b>TOTAL LIABILITIES</b>	<b>120,996</b>	<b>125,269</b>
<b>NET ASSETS</b>	<b>3,333,049</b>	<b>3,331,734</b>
<b>Equity</b>		
Accumulated Surplus	1,439,299	1,440,230
Asset Revaluation Reserve	1,755,948	1,755,284
Restricted Assets	137,802	136,221
<b>TOTAL EQUITY</b>	<b>3,333,049</b>	<b>3,331,734</b>

<b>WOLLONGONG CITY COUNCIL</b>		
<b>CASH FLOW STATEMENT</b>		
<b>as at 29 July 2022</b>		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts:</b>		
Rates & Annual Charges	1,953	215,632
User Charges & Fees	8,510	31,914
Interest & Interest Received	815	1,549
Grants & Contributions	2,932	64,618
Bonds, deposits and retention amounts received	16	1,201
Other	(3,226)	21,387
<b>Payments:</b>		
Employee Benefits & On-costs	(11,153)	(131,464)
Materials & Contracts	(6,665)	(86,914)
Borrowing Costs	(24)	(442)
Bonds, deposits and retention amounts refunded	-	(755)
Other	7,286	(29,477)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>444</b>	<b>87,249</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Receipts:</b>		
Sale of Investments	-	54,491
Sale of Infrastructure, Property, Plant & Equipment	-	2,161
<b>Payments:</b>		
Purchase of Investments	(739)	(59,990)
Purchase of Investment Property	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(21,358)	(96,237)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(22,097)</b>	<b>(99,575)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Payments:</b>		
Repayment of Borrowings & Advances	(1)	(5,496)
Repayment of Finance Lease Liabilities	(7)	(380)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(8)</b>	<b>(5,876)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(21,661)</b>	<b>(18,202)</b>
plus: Cash & Cash Equivalents - beginning of year	34,118	52,320
plus: Investments on hand - end of year	128,278	128,584
<b>Cash &amp; Cash Equivalents and Investments - year to date</b>	<b>140,730</b>	<b>162,702</b>

<b>WOLLONGONG CITY COUNCIL</b>		
<b>CASH FLOW STATEMENT</b>		
<b>as at 29 July 2022</b>		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
<b>Total Cash &amp; Cash Equivalents and Investments - year to date</b>	<b>140,730</b>	<b>162,702</b>
<b>Attributable to:</b>		
External Restrictions (refer below)	77,265	75,344
Internal Restrictions (refer below)	62,745	62,886
Unrestricted	720	24,472
	<b>140,730</b>	<b>162,702</b>
<b>External Restrictions</b>		
Developer Contributions	40,351	40,065
RMS Contributions	205	205
Specific Purpose Unexpended Grants	9,697	8,378
Special Rates Levy Wollongong Mall	435	407
Special Rates Levy Wollongong City Centre	125	88
Local Infrastructure Renewal Scheme	-	-
Unexpended Loans	905	907
Domestic Waste Management	7,457	7,604
Private Subsidies	5,994	5,708
Housing Affordability	9,597	9,604
Stormwater Management Service Charge	2,499	2,378
<b>Total External Restrictions</b>	<b>77,265</b>	<b>75,344</b>
<b>Internal Restrictions</b>		
Property Investment Fund	9,387	9,388
Strategic Projects	34,265	34,962
Sports Priority Program	696	671
Car Parking Strategy	1,268	1,189
MacCabe Park Development	1,752	1,740
Darcy Wentworth Park	171	171
Garbage Disposal Facility	6,138	5,831
West Dapto Development Additional Rates	8,424	8,281
Southern Phone Natural Areas	173	173
Lake Illawarra Estuary Management Fund	471	480
<b>Total Internal Restrictions</b>	<b>62,745</b>	<b>62,886</b>

**Notes to the Financial Statements:**

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.

### Manager Project Delivery Division Commentary on July 2022 Capital Budget Report

On 27 June 2022, Council approved a Capital budget for 2022-2023 of \$101.92M which has been increased at the end of July 2022 to \$103.75M because of the addition of multiple funding budget adjustments. The primary reason for the funding adjustments was the addition of funding to projects which were not completed by 30 June as scheduled due to rain or other COVID-19 related delays in the prior financial year. The outstanding portion of the funding which was to have been expended in FY2021-2022 has now been reintroduced in FY2022-2023 thus increasing the size of the FY2022-2023 capital budget.

Council achieved expenditure at the end of July 2022 of \$5.60M which is 87% of the phased budget for July 2022 of \$6.44M.

Listed below is a summary of reason for changes for the month of July to the 2022-2023 Capital Budget.

Program	Final Expenditure vs Budget - Commentary on Significant Variations
Traffic Facilities	Reintroduction of TfNSW funding for two projects which did not get completed until end of July 2022 rather than the scheduled 30 June completion target.
Roadworks	Reallocate budget from Capital Project Contingency to the Roadworks program. Out of a large program, several major road pavement reconstruction and road resurfacing projects (such as Huntley Road reconstruction and the final surfacing of Squires Way) were not fully completed by 30 June due to a combination of wet weather and COVID-19 restrictions. This required the rephasing of the budget (\$1.2M) into the current financial year. Introduce Section 7:12 funding to complete road widening project at Factory Road, Unanderra to support the new Lindsay Mayne Criterium Track project.
Bridges, Boardwalks and Jetties	Reallocate budget from Capital Project Contingency to Bridges, Boardwalks and Jetties program.
West Dapto Infrastructure Expansion	Reintroduce Section 7:11 West Dapto Developer contributions funding for Shone Avenue 'missing link' shared path project – delayed due to design changes.
Footpaths	Reintroduce Strategic Projects Funding for the construction of three footpaths projects in 2022-2023 which did not get completed by 30 June due to wet weather and other COVID-19 related delays. Reallocate budget from Capital Project Contingency to the Footpaths Program to fund the completion of multiple footpaths projects which were not completed by 30 June due to wet weather and other COVID-19 related delays.
Cycle/Shared Paths	Introduce Strategic Projects Funding for the implementation of a further stage of NSW Coastline Cycleway Line marking project. Reallocate budget from the Capital Project Contingency to Cycle/Shared Paths Program to fund the completion of designs for multiple cycle/shared path projects which were not completed by 30 June.
Car Parks New	Reallocate budget from the Capital Project Contingency to Car Parks New Program to fund the completion of multiple car park projects which were not completed by 30 June due to wet weather and other COVID-19 related delays.



Program	Final Expenditure vs Budget - Commentary on Significant Variations
Stormwater Management	Reallocate budget from the Capital Project Contingency to the Stormwater Management Program to fund the completion of multiple stormwater projects which were not completed by 30 June due to wet weather and other COVID-19 related delays.
Stormwater Treatment Devices	Reallocate budget from the Capital Project Contingency to the Stormwater Treatment Devices Program to fund the completion of design for the Port Kembla Stormwater Quality Improvement Device project which was not completed by 30 June.
Community Buildings	Reallocate budget from the Capital Project Contingency to the Community Buildings Program to fund the completion of designs for multiple projects which were not completed by 30 June.
Play Facilities	Reintroduce Strategic Projects funding and Community Building Partnerships funding for two Outdoor Exercise Equipment projects at Stanwell Park and Bulli Beach Reserve which were not completed in 2021-2022 due to wet weather and other COVID-19 related delays.
Sporting Facilities	Reintroduce Strategic Projects Funding for completion of three Sportsfield Lighting projects in 2022-2023 which did not get completed by 30 June due to wet weather and other COVID-19 related delays.
Beach Facilities	Reintroduce Section 7:12 Developer Contributions Funding for the construction of the Port Kembla beach access ramp which did not get completed by 30 June.
Land Acquisitions	Introduce Strategic Projects funding for the compulsory acquisition of properties for the new Warrawong Community Centre and Library.
Contingency	Reallocate Council Revenue funding budget from Capital Budget Contingency to the various Capital programs detailed above.

CAPITAL PROJECT REPORT							
as at the period ended 29 July 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
<b>Roads And Related Assets</b>							
Traffic Facilities	4,183	(3,221)	4,163	(3,201)	577	(20)	20
Public Transport Facilities	365	0	365	0	(22)	(0)	0
Roadworks	14,533	(5,393)	15,793	(5,453)	2,052	1,260	(60)
Bridges, Boardwalks and Jetties	2,005	(167)	2,055	(167)	221	50	0
<b>TOTAL Roads And Related Assets</b>	<b>21,085</b>	<b>(8,780)</b>	<b>22,375</b>	<b>(8,820)</b>	<b>2,829</b>	<b>1,290</b>	<b>(40)</b>
<b>West Dapto</b>							
West Dapto Infrastructure Expansion	5,310	(5,310)	5,473	(5,473)	198	163	(163)
<b>TOTAL West Dapto</b>	<b>5,310</b>	<b>(5,310)</b>	<b>5,473</b>	<b>(5,473)</b>	<b>198</b>	<b>163</b>	<b>(163)</b>
<b>Footpaths And Cycleways</b>							
Footpaths	10,230	(3,020)	11,310	(3,500)	723	1,080	(480)
Cycle/Shared Paths	3,575	(2,170)	3,895	(2,290)	234	320	(120)
Commercial Centre Upgrades - Footpaths and Cycleways	3,275	(200)	3,275	(200)	(74)	(0)	0
<b>TOTAL Footpaths And Cycleways</b>	<b>17,080</b>	<b>(5,390)</b>	<b>18,480</b>	<b>(5,990)</b>	<b>884</b>	<b>1,400</b>	<b>(600)</b>
<b>Carparks</b>							
Carpark Construction/Formalising	140	0	340	0	52	200	0
Carpark Reconstruction or Upgrading	1,060	0	1,060	0	17	0	0
<b>TOTAL Carparks</b>	<b>1,200</b>	<b>0</b>	<b>1,400</b>	<b>0</b>	<b>69</b>	<b>200</b>	<b>0</b>
<b>Stormwater And Floodplain Management</b>							
Floodplain Management	2,375	(650)	2,375	(650)	7	(0)	0
Stormwater Management	4,100	(75)	4,500	(75)	104	400	(0)
Stormwater Treatment Devices	20	0	120	0	0	100	0
<b>TOTAL Stormwater And Floodplain Mana</b>	<b>6,495</b>	<b>(725)</b>	<b>6,995</b>	<b>(725)</b>	<b>111</b>	<b>500</b>	<b>(0)</b>
<b>Buildings</b>							
Cultural Centres (IPAC, Gallery, Townhall)	9,900	0	9,900	0	177	(0)	0
Administration Buildings	360	0	360	0	14	(0)	0
Community Buildings	5,950	(1,600)	6,050	(1,600)	450	100	0
Public Facilities (Shelters, Toilets etc.)	150	0	150	0	5	0	0
<b>TOTAL Buildings</b>	<b>16,360</b>	<b>(1,600)</b>	<b>16,460</b>	<b>(1,600)</b>	<b>645</b>	<b>100</b>	<b>0</b>
<b>Commercial Operations</b>							
Tourist Park - Upgrades and Renewal	175	0	175	0	65	0	0
Crematorium/Cemetery - Upgrades and Renewal	195	0	195	0	4	0	0
Leisure Centres & RV/GC	100	0	100	0	0	0	0
<b>TOTAL Commercial Operations</b>	<b>470</b>	<b>0</b>	<b>470</b>	<b>0</b>	<b>69</b>	<b>0</b>	<b>0</b>
<b>Parks Gardens And Sportfields</b>							
Play Facilities	2,290	(1,100)	2,510	(1,320)	11	220	(220)
Recreation Facilities	3,330	(2,200)	3,339	(2,209)	178	9	(9)
Sporting Facilities	11,625	(7,390)	12,075	(7,840)	189	450	(450)
<b>TOTAL Parks Gardens And Sportfields</b>	<b>17,245</b>	<b>(10,690)</b>	<b>17,924</b>	<b>(11,369)</b>	<b>378</b>	<b>679</b>	<b>(679)</b>

CAPITAL PROJECT REPORT							
as at the period ended 29 July 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
<b>Beaches And Pools</b>							
Beach Facilities	450	(450)	600	(600)	5	150	(150)
Treated Water Pools	3,400	0	3,400	0	128	0	0
<b>TOTAL Beaches And Pools</b>	<b>3,850</b>	<b>(450)</b>	<b>4,000</b>	<b>(600)</b>	<b>133</b>	<b>150</b>	<b>(150)</b>
<b>Waste Facilities</b>							
Whytes Gully New Cells	1,525	(1,525)	1,525	(1,525)	28	(0)	0
<b>TOTAL Waste Facilities</b>	<b>1,525</b>	<b>(1,525)</b>	<b>1,525</b>	<b>(1,525)</b>	<b>28</b>	<b>(0)</b>	<b>0</b>
<b>Fleet</b>							
Motor Vehicles	1,800	(949)	1,800	(949)	115	(0)	0
<b>TOTAL Fleet</b>	<b>1,800</b>	<b>(949)</b>	<b>1,800</b>	<b>(949)</b>	<b>115</b>	<b>(0)</b>	<b>0</b>
<b>Plant And Equipment</b>							
Mobile Plant (trucks, backhoes etc.)	3,800	(937)	3,800	(937)	4	(0)	0
<b>TOTAL Plant And Equipment</b>	<b>3,800</b>	<b>(937)</b>	<b>3,800</b>	<b>(937)</b>	<b>4</b>	<b>(0)</b>	<b>0</b>
<b>Information Technology</b>							
Information Technology	1,350	0	1,350	0	3	0	0
<b>TOTAL Information Technology</b>	<b>1,350</b>	<b>0</b>	<b>1,350</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>
<b>Library Books</b>							
Library Books	1,315	0	1,315	0	124	(0)	0
<b>TOTAL Library Books</b>	<b>1,315</b>	<b>0</b>	<b>1,315</b>	<b>0</b>	<b>124</b>	<b>(0)</b>	<b>0</b>
<b>Public Art</b>							
Art Gallery Acquisitions	100	0	100	0	0	0	0
<b>TOTAL Public Art</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Land Acquisitions</b>							
Land Acquisitions	0	0	200	(200)	9	200	(200)
<b>TOTAL Land Acquisitions</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>(200)</b>	<b>9</b>	<b>200</b>	<b>(200)</b>
<b>Non-Project Allocations</b>							
Capital Project Contingency	2,931	0	81	0	0	(2,850)	0
<b>TOTAL Non-Project Allocations</b>	<b>2,931</b>	<b>0</b>	<b>81</b>	<b>0</b>	<b>0</b>	<b>(2,850)</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>101,916</b>	<b>(36,356)</b>	<b>103,747</b>	<b>(38,187)</b>	<b>5,597</b>	<b>1,832</b>	<b>(1,832)</b>