

## ITEM 8 JANUARY 2021 FINANCIALS

The financial results for January 2021 compared to phased budget are favourable over the key performance indicators. The Operating Result [pre-capital] and the Funds Available from Operations show favourable variances of \$7.9M and \$1.8M respectively while the Funds Result shows a favourable variance of \$3.3M.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$36.3M on its capital works program representing 38% of the annual budget. The year to date budget for the same period was \$40.5M.

### RECOMMENDATIONS

- 1 The financials be received and noted.
- 2 Council approves the proposed changes to the Capital Budget.

### REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

### ATTACHMENTS

- 1 Financial Statements - January 2021
- 2 Capital Project Report - January 2021

### BACKGROUND

This report presents the Financial Performance of the organisation for January 2021. The below table provides a summary of the organisation's overall financial results for the year to date.

FORECAST POSITION	Original Budget	Revised Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	27-Nov	29-Jan	29-Jan	
Operating Revenue	269.0	270.6	162.0	162.1	0.2
Operating Costs	(291.0)	(292.9)	(170.4)	(162.6)	7.8
<b>Operating Result [Pre Capital]</b>	<b>(22.0)</b>	<b>(22.3)</b>	<b>(8.4)</b>	<b>(0.5)</b>	<b>7.9</b>
Capital Grants & Contributions	35.5	35.7	9.9	11.3	1.4
<b>Operating Result</b>	<b>13.4</b>	<b>13.3</b>	<b>1.5</b>	<b>10.9</b>	<b>9.3</b>
<b>Funds Available from Operations</b>	<b>56.9</b>	<b>56.6</b>	<b>34.9</b>	<b>36.7</b>	<b>1.8</b>
<b>Capital Works</b>	<b>93.4</b>	<b>94.6</b>	<b>40.5</b>	<b>36.3</b>	<b>4.2</b>
<b>Contributed Assets</b>	<b>11.6</b>	<b>11.6</b>	<b>0.0</b>	<b>0.0</b>	-
Transfer to Restricted Cash	1.4	3.9	3.3	3.3	0.0
Borrowings Repaid	5.2	5.2	2.6	2.6	-
Funded from:					
- Operational Funds	56.9	56.6	34.9	36.7	1.8
- Other Funding	45.6	46.8	15.8	13.2	(2.7)
<b>Total Funds Surplus/(Deficit)</b>	<b>(9.1)</b>	<b>(11.9)</b>	<b>4.3</b>	<b>7.6</b>	<b>3.3</b>

## FINANCIAL PERFORMANCE

The January 2021 Operating Result [pre-capital] shows a favourable variance compared to phased budget of \$7.9M that is largely due to lower expenditure trends across a range of areas (\$7.8M).

The Operating Result shows a positive variance of \$9.3M compared to budget. This includes the net variation above increased by a higher level of capital income of \$1.4M. This is due to timing of developer contributions.

The Funds Available from Operations indicate a favourable variation of \$1.8M. This result excludes variations in non-cash transactions and transfers to and from Restricted Assets but includes the cash payments impact of Employee Entitlements to represent the operational budget variations that may impact our funding.

At the end of December, the capital program shows an expenditure of \$36.3M compared to a phased budget of \$40.5M.

The Total Funds result as at 29 January 2021 shows a favourable variance of \$3.3M compared to phased budget.

### Variations to Accounting Standards

While reviewing the information presented through this report, it should be noted that council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provided supports the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.
- At 1<sup>st</sup> July 2020, the CivicRisk entities that Council is a member of combined into CivicRisk Mutual Limited to maintain compliance with ASIC requirements. Council currently recognises their interest in these entities as a joint venture however the changes to the business structure will require a change to this recognition that is yet to be processed within the 2020/21 financial result.

Following the implementation of the new revenue and leases accounting standards for the 2019/20, Council is continuing to refine processes to ensure compliance with these standards in the monthly financial reporting process.

## FINANCIAL POSITION

### Cash, Investments & Available Funds

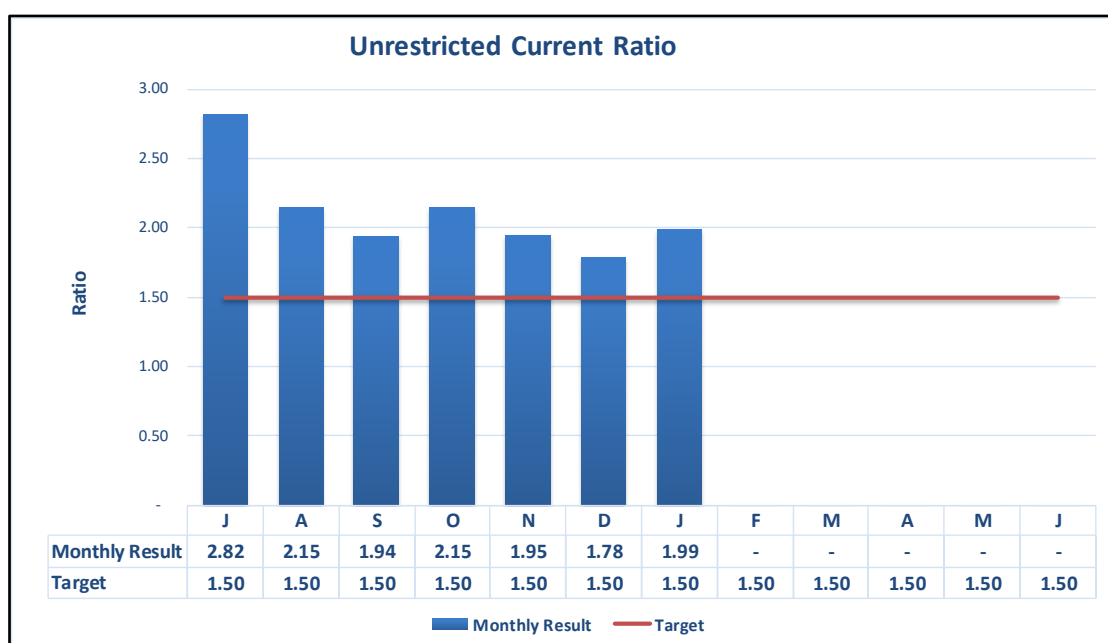
Council' cash and investments decreased during January 2020 to holdings of \$157.7M compared to \$171.9M at the end of December 2020. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

CASH, INVESTMENTS & AVAILABLE FUNDS				
	Actual 2019/20 \$M	Original Budget 2020/21 \$M	December QR 2020/21 \$M	Actual YTD January 2020 \$M
Total Cash and Investments	157.5	114.2	118.9	157.7
Less Restrictions:				
External	74.7	73.7	67.9	81.8
Internal	62.7	39.0	46.5	58.1
Total Restrictions	137.4	112.7	114.4	139.9
Available Cash	20.1	1.6	4.5	17.7
Adjusted for :				
Payables	(30.6)	(26.2)	(26.4)	(36.8)
Receivables	21.7	23.7	23.5	40.0
Other	14.2	12.5	10.8	11.5
Net Payables & Receivables	5.3	-	-	14.6
Available Funds	25.4	1.6	4.5	32.3

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

Although the cash and investments have decreased since December 2020, the available funds have increased due to an increase in receivables during January 2021. As a result, Council's available funds position is significantly higher than the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital).

The Unrestricted Current Ratio measures the Council's liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council's performance against the Local Government benchmark of greater than 1.5 times



## Borrowings

Council continues to have financial strength in its low level of borrowing. The Debt Service Ratio measures the proportion of revenues that are required to meet annual loan repayments. Council's Debt Service Ratio forecast for 2020-2021 is a target of <4%.

Council's Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

## Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$2.7B of assets (written down value) are controlled and managed by Council for the community as at 29 January 2021. The 2020-2021 capital works program includes projects such as the West Dapto Infrastructure Expansion, civil asset renewals including roads, car parks and buildings and purchase of library books. Council has expended \$36.3M on its capital works program representing 38% of the annual budget. The year to date budget for the same period was \$40.5M.

## PLANNING AND POLICY IMPACT

This report contributes to the delivery of Wollongong 2022 goal '*We are a connected and engaged community*'. It specifically delivers on the following:

Community Strategic Plan Strategy	Delivery Program 2018-2022 4 Year Action	Operational Plan 2020-2021 Operational Plan Actions
4.3.2 Resources (finance, technology, assets and people) are effectively managed to ensure long term financial sustainability	4.3.2.1 Effective and transparent financial management systems are in place	Monitor and review achievement of Financial Strategy
		Continuous budget management is in place, controlled and reported
		Provide accurate and timely financial reports monthly, quarterly and via the annual statement
		Manage and further develop a compliance program to promote awareness and compliance with Council's procurement policies and procedures and other related policies

## CONCLUSION

The financial result at the end of January is positive across the key performance indicators.

WOLLONGONG CITY COUNCIL					
1 July 2020 to 29 January 2021					
	Original Budget \$'000	Current Budget \$'000	YTD Budget \$'000	Actual YTD \$'000	Variance \$'000
<b>Income Statement</b>					
<b>Income From Continuing Operations</b>					
<b>Revenue:</b>					
Rates and Annual Charges	208,445	208,774	121,832	121,946	114
User Charges and Fees	27,034	30,228	18,145	17,626	(519)
Interest and Investment Revenues	2,343	2,343	1,367	1,369	2
Other Revenues	9,498	2,227	2,795	3,864	1,069
Rental Income	0	6,192	3,557	3,613	56
Grants & Contributions provided for Operating Purposes	21,679	22,003	14,266	13,659	(607)
Grants & Contributions provided for Capital Purposes	35,460	29,223	9,935	11,323	1,387
Profit/Loss on Disposal of Assets	0	0	(0)	67	67
<b>Total Income from Continuing Operations</b>	<b>304,459</b>	<b>300,990</b>	<b>171,897</b>	<b>173,465</b>	<b>1,569</b>
<b>Expenses From Continuing Operations</b>					
Employee Costs	140,635	142,819	82,213	82,093	120
Borrowing Costs	2,374	2,131	1,243	1,266	(22)
Materials, Contracts & Other Expenses	104,493	105,210	61,194	53,277	7,917
Depreciation, Amortisation + Impairment	63,702	63,702	37,523	35,288	2,235
Internal Charges (labour)	(18,432)	(18,509)	(10,801)	(8,452)	(2,350)
Internal Charges (not labour)	(1,733)	(1,740)	(1,015)	(893)	(121)
<b>Total Expenses From Continuing Operations</b>	<b>291,038</b>	<b>293,613</b>	<b>170,358</b>	<b>162,605</b>	<b>7,752</b>
<b>Operating Result</b>	<b>13,421</b>	<b>7,377</b>	<b>1,539</b>	<b>10,860</b>	<b>9,321</b>
<b>Operating Result [pre capital]</b>	<b>(22,039)</b>	<b>(21,846)</b>	<b>(8,396)</b>	<b>(463)</b>	<b>7,934</b>
<b>NET SURPLUS (DEFICIT) [Pre capital] %</b>	<b>4.4%</b>	<b>2.5%</b>	<b>0.9%</b>	<b>6.3%</b>	<b>594.2%</b>
<b>Funding Statement</b>					
<b>Net Operating Result for the Year</b>	<b>13,421</b>	<b>7,377</b>	<b>1,539</b>	<b>10,860</b>	<b>9,321</b>
<b>Add back:</b>					
- Non-cash Operating Transactions	82,363	82,399	48,766	45,813	(2,953)
- Restricted cash used for operations	29,815	29,538	17,445	13,602	(3,843)
- Income transferred to Restricted Cash	(54,169)	(48,017)	(23,233)	(24,728)	(1,495)
- Payment of Right of Use Leases	0	0	0	0	0
- Payment of Accrued Leave Entitlements	(14,533)	(14,533)	(9,642)	(8,828)	813
Net Share Joint Venture using Equity Method	0	0	0	0	0
<b>Funds Available from Operations</b>	<b>56,897</b>	<b>56,764</b>	<b>34,875</b>	<b>36,719</b>	<b>1,844</b>
Borrowings repaid	(5,242)	(5,242)	(2,598)	(2,598)	0
Advances (made by) / repaid to Council	0	0	0	0	0
<b>Operational Funds Available for Capital Budget</b>	<b>51,655</b>	<b>51,522</b>	<b>32,277</b>	<b>34,121</b>	<b>1,844</b>
<b>CAPITAL BUDGET</b>					
Assets Acquired	(93,359)	(95,198)	(40,480)	(36,329)	4,151
Contributed Assets	(11,562)	(11,562)	(16)	(16)	0
Transfers to Restricted Cash	(1,447)	(3,947)	(3,345)	(3,344)	0
<b>Funded From :-</b>					
- Operational Funds	51,655	51,522	32,277	34,121	1,844
- Sale of Assets	1,801	1,801	302	785	484
- Internally Restricted Cash	13,371	11,496	4,268	3,805	(462)
- Borrowings	0	0	0	0	0
- Capital Grants	4,762	5,373	1,447	1,687	241
- Developer Contributions (Section 94)	11,931	13,556	7,133	4,309	(2,824)
- Other Externally Restricted Cash	1,170	2,666	1,831	1,831	0
- Other Capital Contributions	12,559	12,572	840	731	(109)
<b>TOTAL FUNDS SURPLUS / (DEFICIT)</b>	<b>(9,119)</b>	<b>(11,721)</b>	<b>4,258</b>	<b>7,582</b>	<b>3,324</b>

WOLLONGONG CITY COUNCIL		
	Actual 2020/21 \$'000	Actual 2019/20 \$'000
Statement of Financial Position as at 29 January 2021		
<b>Current Assets</b>		
Cash Assets	48,613	56,050
Investment Securities	95,040	97,422
Receivables	39,965	21,668
Inventories	449	381
Current Contract Assets	3,619	5,669
Other	8,683	10,572
<b>Total Current Assets</b>	<b>196,369</b>	<b>191,761</b>
<b>Non-Current Assets</b>		
Non Current Cash Assets	14,000	4,000
Non-Current Inventories	5,972	5,972
Property, Plant and Equipment	2,655,773	2,655,487
Investment Properties	5,000	5,000
Westpool Equity Contribution	3,484	3,484
Intangible Assets	195	254
Right-Of-Use Assets	1,790	1,790
<b>Total Non-Current Assets</b>	<b>2,686,213</b>	<b>2,675,987</b>
<b>TOTAL ASSETS</b>	<b>2,882,582</b>	<b>2,867,748</b>
<b>Current Liabilities</b>		
Current Payables	36,820	30,592
Current Contract Liabilities	2,636	3,571
Current Lease Liabilities	341	341
Current Provisions payable < 12 months	13,684	13,272
Current Provisions payable > 12 months	47,811	47,811
Current Interest Bearing Liabilities	5,260	5,260
<b>Total Current Liabilities</b>	<b>106,552</b>	<b>100,848</b>
<b>Non-Current Liabilities</b>		
Non Current Interest Bearing Liabilities	9,842	12,439
N/C Lease Liabilities	1,519	1,519
Non Current Provisions	40,643	39,775
<b>Total Non-Current Liabilities</b>	<b>52,005</b>	<b>53,734</b>
<b>TOTAL LIABILITIES</b>	<b>158,556</b>	<b>154,582</b>
<b>NET ASSETS</b>	<b>2,724,026</b>	<b>2,713,166</b>
<b>Equity</b>		
Accumulated Surplus	1,369,737	1,360,922
Asset Revaluation Reserve	1,214,797	1,214,858
Restricted Assets	139,492	137,386
<b>TOTAL EQUITY</b>	<b>2,724,026</b>	<b>2,713,166</b>

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 29 January 2021		
	YTD Actual 2020/21 \$ '000	Actual 2019/20 \$ '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<i>Receipts:</i>		
Rates & Annual Charges	120,168	203,414
User Charges & Fees	14,924	29,485
Interest & Interest Received	1,933	4,130
Grants & Contributions	28,578	68,993
Other	7,488	25,886
<i>Payments:</i>		
Employee Benefits & On-costs	(73,380)	(118,396)
Materials & Contracts	(34,607)	(73,390)
Borrowing Costs	(398)	(910)
Other	(19,038)	(46,162)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>45,668</b>	<b>93,050</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<i>Receipts:</i>		
Sale of Investments	-	-
Sale of Infrastructure, Property, Plant & Equipment	785	958
Deferred Debtors Receipts	-	-
<i>Payments:</i>		
Purchase of Infrastructure, Property, Plant & Equipment	(43,678)	(83,558)
Purchase of Interests in Joint Ventures & Associates	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(42,893)</b>	<b>(82,600)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<i>Receipts:</i>		
Proceeds from Borrowings & Advances	-	-
<i>Payments:</i>		
Repayment of Borrowings & Advances	(2,597)	(7,935)
Repayment of Finance Lease Liabilities	-	(312)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(2,597)</b>	<b>(8,247)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>178</b>	<b>30,865</b>
plus: Cash & Cash Equivalents and Investments - beginning of year	157,475	126,610
<b>Cash &amp; Cash Equivalents and Investments - year to date</b>	<b>157,653</b>	<b>157,475</b>

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 29 January 2021		
	YTD Actual 2020/21 \$ '000	Actual 2019/20 \$ '000
<b>Total Cash &amp; Cash Equivalents and Investments - year to date</b>	<b>157,653</b>	<b>157,475</b>
<i>Attributable to:</i>		
External Restrictions (refer below)	81,790	75,470
Internal Restrictions (refer below)	58,131	62,675
Unrestricted	17,732	19,330
<b>Total External Restrictions</b>	<b>81,790</b>	<b>75,470</b>
<b>Internal Restrictions</b>		
Developer Contributions	40,129	35,099
RMS Contributions	961	350
Specific Purpose Unexpended Grants	6,241	3,568
Special Rates Levy Wollongong Mall	140	214
Special Rates Levy Wollongong City Centre	7	49
Local Infrastructure Renewal Scheme	277	274
Unexpended Loans	1,029	2,686
Domestic Waste Management	14,029	14,216
Private Subsidies	5,864	6,167
West Dapto Home Deposit Assistance Program	11,083	10,987
Stormwater Management Service Charge	2,030	1,860
<b>Total External Restrictions</b>	<b>81,790</b>	<b>75,470</b>
<b>Internal Restrictions</b>		
Property Investment Fund	5,871	7,889
Strategic Projects	38,583	42,900
Sports Priority Program	1,100	938
Car Parking Strategy	1,485	2,195
MacCabe Park Development	1,528	1,440
Darcy Wentworth Park	171	171
Garbage Disposal Facility	2,174	561
West Dapto Development Additional Rates	6,586	6,067
Southern Phone Natural Areas	173	173
Lake Illawarra Estuary Management Fund	460	341
<b>Total Internal Restrictions</b>	<b>58,131</b>	<b>62,675</b>



## Manager Project Delivery Division Commentary on January 2021 Capital Budget Report

On 29 June 2020, Council approved a Capital budget for 2020-21 of \$93.4M. As of the end of January 2021 the approved Capital Budget has been decreased from the previously adjusted \$95.2M to \$93.9M due primarily to the rephasing of Stormwater Management Charge Reserve and West Dapto Sect 7.11 Funding.

Council achieved expenditure at the end of January 2021 of \$36.3M compared to the phased budget expenditure of \$40.5M. The main reasons why YTD expenditure is behind the phased budget is due to YTD expenditure of \$1.5M vs \$9.0M budget for procurement of Major mobile plant and equipment, motor vehicle, IT hardware and land purchases. Also, the allocation of capital budget contingencies for various capital design and construction programs throughout budget are behind schedule and have been addressed as part of the January capital budget adjustments.

Program	Major Points of change to Capital Budget
Roadworks	Reallocate budget from both Footpaths Program and Commercial Centre Upgrades – Footpaths and Cycleways Program, to Roadworks Program
Bridges, Boardwalks and Jetties	Reallocate budget from Carpark Reconstruction or Upgrading Program to Bridges, Boardwalks and Jetties.
West Dapto Infrastructure Expansion	Rephase Section 94 funding for future years.
Footpaths	Reallocate budget from Footpaths Program to Roadworks Program and to Capital Project Contingency.
Commercial Centre Upgrades – Footpaths and Cycleways	Reallocate budget from Commercial Centre Upgrades – Footpaths and Cycleways Program to Roadworks Program
Carpark Construction/Formalising	Reallocate budget from Carpark Construction/Formalising to Contingency
Carpark Reconstruction or Upgrading	Reallocate budget from Carpark Reconstruction or Upgrading Program to Bridges, Boardwalks and Jetties.
Floodplain Management	Rephase Stormwater Management Levy funding to future year project. Reallocate budget from Floodplain Management Program to Stormwater Management Program
Stormwater Management	Rephase Stormwater Management Levy funding to future year projects. Reallocate budget from Floodplain Management Program to Stormwater Management Program. Reallocate budget from Contingency to Stormwater Management Program
Stormwater Treatment Devices	Rephase Stormwater Management Levy funding to future year projects.
Cultural Centres	Reallocate budget to Cultural Centres from Administration Buildings.
Administration Buildings	Reallocate budget from Administration Buildings to Cultural Centres.
Community Buildings	Rephase Section 94 funding for an existing project.
Play Facilities	Introduce DCEC South 32 funding for an existing project. Reallocate budget from Play Facilities to Capital Project Contingency.
Sporting Facilities	Rephase Strategic Project Reserve funding to a future year. Reallocate budget to Sporting Facilities to Lake Illawarra Foreshore.
Lake Illawarra Foreshore	Reallocate budget from Lake Illawarra Foreshore to Sporting Facilities.



Program	Major Points of change to Capital Budget
Beach Facilities	Reallocate budget from Beach Facilities to Capital Project Contingency.
Treated Water Pools	Reallocate budget from Treated Water Pools to Capital Project Contingency.
Whytes Gully New Cells	Rephase Waste Levy funding to future year projects.
Motor Vehicles	Reallocate budget from Motor Vehicles to Capital Project Contingency.
Capital Project Contingency	Reallocate budget to and from Capital Project Contingency to and from multiple program areas as detailed above.

CAPITAL PROJECT REPORT							
as at the period ended 29 January 2021							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	2,169	(1,307)	2,169	(1,307)	729	(0)	0
Public Transport Facilities	335	0	335	0	48	(0)	0
Roadworks	11,427	(2,072)	12,277	(2,072)	6,070	850	(0)
Bridges, Boardwalks and Jetties	1,980	0	2,080	0	488	100	0
TOTAL Roads And Related Assets	15,912	(3,380)	16,862	(3,380)	7,335	950	(0)
West Dapto							
West Dapto Infrastructure Expansion	7,931	(7,931)	7,403	(7,403)	3,573	(528)	528
TOTAL West Dapto	7,931	(7,931)	7,403	(7,403)	3,573	(528)	528
Footpaths And Cycleways							
Footpaths	8,217	(2,800)	7,717	(2,800)	3,870	(500)	0
Cycle/Shared Paths	5,777	(3,342)	5,777	(3,342)	1,783	(0)	0
Commercial Centre Upgrades - Footpaths and Cycleway	4,337	(1,432)	3,959	(1,504)	1,822	(378)	(72)
TOTAL Footpaths And Cycleways	18,331	(7,573)	17,453	(7,645)	7,476	(878)	(72)
Carparks							
Carpark Construction/Formalising	1,115	(400)	915	(400)	323	(200)	0
Carpark Reconstruction or Upgrading	1,565	(280)	1,465	(280)	713	(100)	(0)
TOTAL Carparks	2,680	(680)	2,380	(680)	1,036	(300)	(0)
Stormwater And Floodplain Management							
Floodplain Management	1,793	(283)	1,393	(133)	332	(400)	150
Stormwater Management	2,954	(335)	4,204	0	1,945	1,250	335
Stormwater Treatment Devices	85	(85)	85	0	4	0	85
TOTAL Stormwater And Floodplain Mar	4,832	(703)	5,682	(133)	2,281	850	570
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	1,400	0	1,420	0	484	20	0
Administration Buildings	1,835	0	1,815	0	293	(20)	0
Community Buildings	13,127	(1,815)	13,027	(1,715)	5,028	(100)	100
Public Facilities (Shelters, Toilets etc.)	230	0	230	0	1	(0)	0
TOTAL Buildings	16,592	(1,815)	16,492	(1,715)	5,807	(100)	100
Commercial Operations							
Tourist Park - Upgrades and Renewal	870	0	870	0	718	0	0
Crematorium/Cemetery - Upgrades and Renewal	265	0	265	0	139	0	0
Leisure Centres & RVGC	170	0	170	0	4	0	0
TOTAL Commercial Operations	1,305	0	1,305	0	861	0	0
Parks Gardens And Sportfields							
Play Facilities	2,050	(210)	2,068	(308)	58	18	(98)
Recreation Facilities	2,400	(1,682)	2,400	(1,682)	309	(0)	0
Sporting Facilities	2,425	(850)	2,335	(870)	750	(90)	180
Lake Illawarra Foreshore	100	0	10	0	0	(90)	0
TOTAL Parks Gardens And Sportfields	6,975	(2,742)	6,813	(2,660)	1,117	(162)	82

CAPITAL PROJECT REPORT							
as at the period ended 29 January 2021							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Beaches And Pools							
Beach Facilities	828	0	828	0	92	(200)	0
Rock/Tidal Pools	1,120	0	1,120	0	966	(0)	0
Treated Water Pools	1,130	0	1,030	0	440	(100)	0
TOTAL Beaches And Pools	3,077	0	2,777	0	1,498	(300)	0
Waste Facilities							
Whytes Gully New Cells	3,067	(3,067)	2,965	(2,965)	1,372	(93)	93
TOTAL Waste Facilities	3,067	(3,067)	2,965	(2,965)	1,372	(93)	93
Fleet							
Motor Vehicles	1,800	(949)	1,700	(949)	312	(100)	0
TOTAL Fleet	1,800	(949)	1,700	(949)	312	(100)	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	4,380	(853)	4,380	(853)	972	(0)	0
TOTAL Plant And Equipment	4,380	(853)	4,380	(853)	972	(0)	0
Information Technology							
Information Technology	2,134	0	2,134	0	209	(0)	0
TOTAL Information Technology	2,134	0	2,134	0	209	(0)	0
Library Books							
Library Books	1,251	0	1,251	0	779	(0)	0
TOTAL Library Books	1,251	0	1,251	0	779	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	53	0	0
TOTAL Public Art	100	0	100	0	53	0	0
Emergency Services							
Emergency Services Plant and Equipment	20	0	20	0	6	(0)	0
TOTAL Emergency Services	20	0	20	0	6	(0)	0
Land Acquisitions							
Land Acquisitions	3,966	(3,916)	3,966	(3,916)	1,619	(0)	(0)
TOTAL Land Acquisitions	3,966	(3,916)	3,966	(3,916)	1,619	(0)	(0)
Non-Project Allocations							
Capital Project Contingency	828	0	188	0	0	(640)	0
Capital Project Plan	26	0	26	0	24	0	0
TOTAL Non-Project Allocations	854	0	214	0	24	(640)	0
GRAND TOTAL	95,198	(33,599)	93,898	(32,299)	36,329	(1,300)	1,300