

ITEM 8 DECEMBER 2022 FINANCIALS

The financial result for December 2022 compared to phased budget is favourable for the Operating Result [pre-capital] \$4.3M. Funds Available from Operations were unfavourable compared to phased budget \$1M as were Total Funds Result \$1.1M compared to phased budget.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$45.7M on its capital works program representing 43% of the annual budget. The year-to-date budget for the same period was \$48.8M.

RECOMMENDATION

- 1 The financials be received and noted.
- 2 Council endorse the proposed changes to the Capital Budget for November and December 2022.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer
 Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Financial Statements – December 2022
- 2 Capital Project Report – November and December 2022

BACKGROUND

This report presents the Financial Performance of the organisation for December 2022. The below table provides a summary of the organisation's overall financial results for the year.

Wollongong City Council 30 December 2022 Forecast Position	Original Budget \$M 1-Jul	Revised Budget \$M 30-Dec	YTD Forecast \$M 30-Dec	YTD Actual \$M 30-Dec	Variation \$M
Operating Revenue	283.2	286.7	142.7	150.0	7.3
Operating Costs	(308.0)	(313.4)	(158.9)	(161.9)	(3.0)
Operating Result [Pre Capital]	(24.8)	(26.8)	(16.2)	(11.9)	4.3
Capital Grants & Contributions	40.4	40.4	14.8	15.3	0.5
Operating Result	15.6	13.7	(1.4)	3.4	4.8
Funds Available from Operations	52.2	51.2	24.5	23.5	(1.0)
Capital Works	101.9	106.3	48.8	45.7	3.1
Contributed Assets	10.1	10.1	-	-	-
Transfer to Restricted Cash	2.4	2.4	1.2	1.2	-
Borrowings Repaid	3.7	3.7	2.1	2.2	(0.1)
Funded from:					
- Operational Funds	52.2	51.2	24.5	23.5	(1.0)
- Other Funding	48.9	53.5	21.2	18.0	(3.2)
Total Funds Surplus/(Deficit)	(16.9)	(17.8)	(6.4)	(7.5)	(1.1)

FINANCIAL PERFORMANCE

The December 2022 Operating Result [pre-capital] deficit of \$11.9M is a favourable variance compared to the phased budget deficit of \$16.2M.

The Operating Result surplus of \$3.4M is a favourable variance of \$4.8M compared to phased budget. Capital Grants and Contributions were favourable to budget of \$0.5M at \$15.3M.

The Funds Available from Operations result is unfavourable by \$1.0M compared to phased budget. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements. This result best represents the operational budget variations that impact our funding position and current financial capacity.

The Total Funds result as at 30 December 2022 is an unfavourable variance of \$1.1M compared to phased budget.

At the end of December, the Capital Works Program had an expenditure of \$45.7M compared to a phased budget of \$48.8M.

FINANCIAL POSITION

Cash, Investments & Available Funds

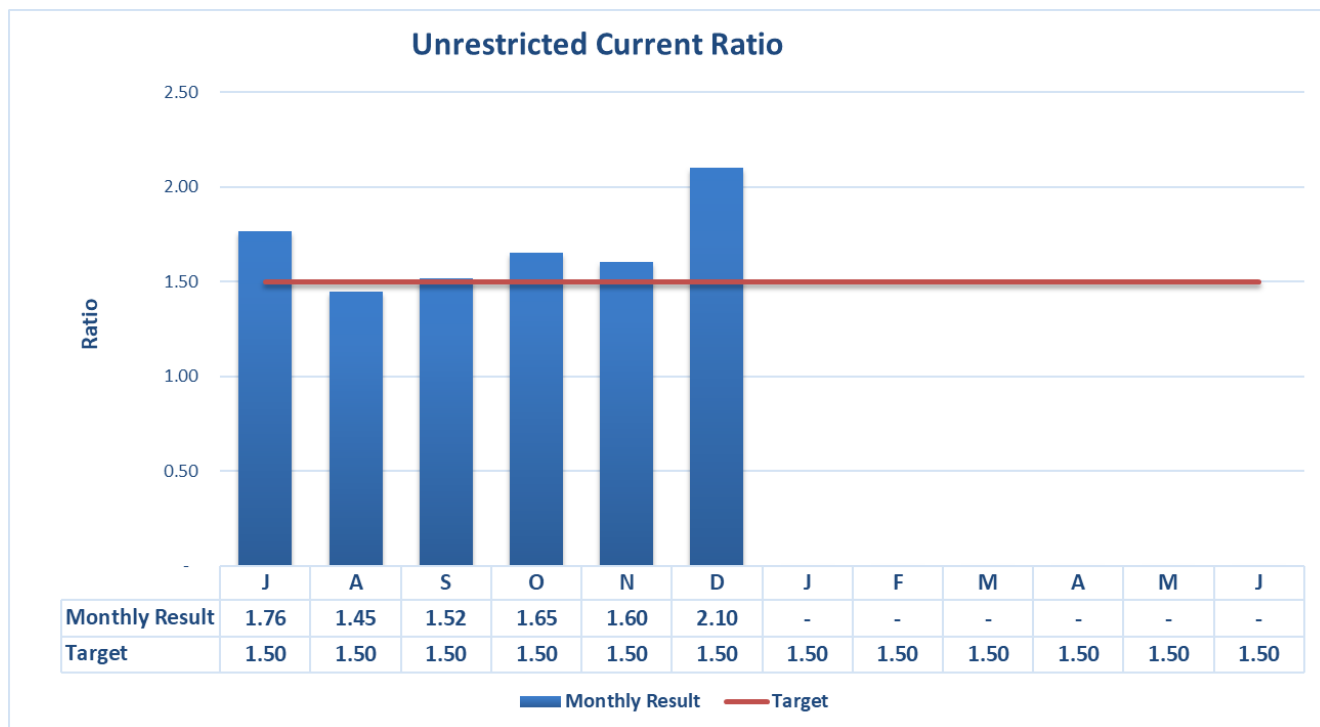
Council's cash and investments increased during December 2022 to holdings of \$154M compared to \$146M at the end of November 2022. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

Wollongong City Council				
30 December 2022				
Cash, Investments and Available Funds				
	Actual 2021/22	Original Budget	September QR	Actuals YTD
	2021/22	2022/23	2022/23	December 2022
	\$M	\$M	\$M	\$M
Total Cash and Investments	162.0	130.9	134.5	153.8
Less Restrictions:				
External	75.3	75.1	73.6	85.5
Internal	62.9	48.4	56.7	61.0
CivicRisk Investment	2.5			2.5
Total Restrictions	140.8	123.5	130.3	149.0
Available Cash	21.3	7.4	4.1	4.8
Adjusted for :				
Payables	(27.4)	(27.9)	(28.1)	(19.4)
Receivables	24.7	34.0	25.5	22.1
Other	13.0	0.0	13.1	15.7
Net Payables & Receivables	10.3	6.1	10.5	18.4
Available Funds	31.6	13.5	14.7	23.2

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The decrease in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council’s liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council’s performance against the Local Government benchmark of greater than 1.5 times.



Borrowings

Council continues to have financial strength in its low level of borrowing. Council’s Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

The Debt Service Cover Ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Council’s Debt Service Cover Ratio as at 30 December exceeds the Local Government benchmark of greater than two times.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$3.35B of assets (written down value) are controlled and managed by Council for the community as at 30 December 2022

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 “We are a connected and engaged community”. It specifically delivers on the following:

Community Strategic Plan 2032		Delivery Program 2022-2026
Strategy		Service
4.8	Council’s resources are managed effectively to ensure long term financial sustainability.	Financial Services

CONCLUSION

The financial result at the end of December is positive across the three key performance indicators.

Wollongong City Council						
1 July 2022 to 30 December 2022						
Income Statement						
	2022/23 Original Budget \$'000	2022/23 Current Budget \$'000	2022/23 YTD Budget \$'000	2022/23 Actual YTD \$'000	Variance \$'000	
	23GLBUD Period 0	23GLBUD Period 3	23GLPHAS	23GLACT		
Income From Continuing Operations						
Revenue:						
Rates and Annual Charges	221,315	221,315	110,960	111,074	114	
User Charges and Fees	33,841	33,965	16,604	19,008	2,404	
Interest and Investment Revenues	2,333	2,603	1,303	2,078	775	
Other Revenues	5,977	5,956	2,752	2,532	(219)	
Rental Income	5,874	5,868	2,981	2,986	5	
Grants & Contributions provided for Operating Purposes	13,818	16,969	7,689	11,850	4,161	
Grants & Contributions provided for Capital Purposes	40,442	40,442	14,774	15,325	551	
Profit/Loss on Disposal of Assets	0	0	401	401	0	
Total Income from Continuing Operations	323,601	327,118	157,463	165,254	7,791	
Expenses From Continuing Operations						
Employee Costs	145,502	147,420	75,117	76,169	(1,052)	
Borrowing Costs	242	609	305	319	(13)	
Materials & Services	88,796	91,794	46,411	43,350	3,061	
Other Expenses	19,155	19,677	9,971	11,339	(1,367)	
Depreciation, Amortisation + Impairment	75,642	75,422	37,814	39,182	(1,368)	
Labour Internal Charges	(19,578)	(19,549)	(9,801)	(7,685)	(2,116)	
Non-Labour Internal Charges	(1,795)	(1,927)	(966)	(777)	(189)	
Total Expenses From Continuing Operations	307,964	313,447	158,852	161,897	(3,045)	
Operating Result	15,637	13,671	(1,389)	3,357	4,746	
Operating Result [pre capital]	(24,806)	(26,771)	(16,163)	(11,967)	4,195	
Funding Statement						
Net Operating Result for the Year	15,637	13,671	(1,389)	3,357	4,746	
Add back :						
- Non-cash Operating Transactions	92,764	93,305	46,611	47,539	928	
- Restricted cash used for operations	15,710	19,017	10,241	7,390	(2,852)	
- Income transferred to Restricted Cash	(57,120)	(59,806)	(23,351)	(27,003)	(3,652)	
Leases Repaid	(413)	(413)	(207)	(185)	22	
Terminations	(14,354)	(14,562)	(7,433)	(7,591)	(158)	
Funds Available from Operations	52,224	51,213	24,472	23,506	(966)	
Loans Repaid	(3,702)	(3,702)	(2,172)	(2,172)	0	
Advances (made by) / repaid to Council	0	0	0	0	0	
Operational Funds Available for Capital Budget	48,522	47,511	22,300	21,334	(965)	
Capital Budget Statement						
Assets Acquired	(101,916)	(106,308)	(48,848)	(45,692)	3,156	
Contributed Assets	(10,056)	(10,056)	0	0	0	
Transfers to Restricted Cash	(2,367)	(2,367)	(1,187)	(1,187)	0	
Funded From :-						
- Operational Funds	48,522	47,511	22,300	21,334	(965)	
- Sale of Assets	1,885	1,885	632	609	(22)	
- Internally Restricted Cash	6,310	8,355	4,230	3,323	(907)	
- Borrowings	0	0	0	0	0	
- Capital Grants	22,825	21,871	10,097	7,350	(2,748)	
- Developer Contributions (Section 94)	6,834	10,206	6,140	4,840	(1,301)	
- Other Externally Restricted Cash	0	0	0	0	0	
- Other Capital Contributions	11,031	11,134	191	1,907	1,716	
TOTAL FUNDS SURPLUS / (DEFICIT)	(16,931)	(17,769)	(6,445)	(7,516)	(1,071)	

WOLLONGONG CITY COUNCIL

Statement of Financial Position

as at 30 December 2022

	YTD Actual 2022/23 \$'000	Actual 2021/22 \$'000
Current Assets		
Cash Assets	44,266	34,118
Investment Securities	90,785	88,184
Receivables	22,111	24,673
Inventories	525	461
Current Contract Assets	10,374	9,711
Other	10,089	6,881
Assets classified as held for sale	65	65
Total Current Assets	178,214	164,094
Non-Current Assets		
Non Current Cash Assets	16,200	37,200
Non Current Investment Securities	2,530	2,530
Non-Current Inventories	5,972	5,972
Property, Plant and Equipment	3,354,256	3,347,444
Investment Properties	5,600	5,600
Intangible Assets	38	76
Right-Of-Use Assets	905	1,094
Total Non-Current Assets	3,385,499	3,399,915
TOTAL ASSETS	3,563,714	3,564,008
Current Liabilities		
Current Payables	19,371	27,377
Current Contract Liabilities	11,662	5,491
Current Lease Liabilities	236	403
Current Provisions payable < 12 months	16,290	16,005
Current Provisions payable > 12 months	39,591	39,591
Current Interest Bearing Liabilities	3,569	3,569
Total Current Liabilities	90,719	92,437
Non-Current Liabilities		
Non Current Interest Bearing Liabilities	1,202	3,374
N/C Lease Liabilities	788	788
Non Current Provisions	28,863	28,671
Total Non-Current Liabilities	30,853	32,832
TOTAL LIABILITIES	121,572	125,269
NET ASSETS	3,442,142	3,438,739
Equity		
Accumulated Surplus	1,440,212	1,440,236
Asset Revaluation Reserve	1,862,283	1,862,283
Restricted Assets	139,647	136,221
TOTAL EQUITY	3,442,142	3,438,739

WOLLONGONG CITY COUNCIL		
Cash Flows and Investments		
as at 30 December 2022		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
Cash Flows From Operating Activities		
Receipts		
Rates & Annual Charges	115,222	215,632
User Charges & Fees	25,772	31,914
Interest & Interest Received	2,134	1,549
Grants & Contributions	30,994	64,618
Bonds, deposits and retention amounts received	128	1,201
Other	3,565	21,387
Payments		
Employee Benefits & On-costs	(68,428)	(131,464)
Materials & Contracts	(46,145)	(86,914)
Borrowing Costs	(126)	(442)
Bonds, deposits and retention amounts refunded	-	(755)
Other	(19,169)	(28,808)
Net Cash provided (or used in) Operating Activities	43,948	87,918
Cash Flows From Investing Activities		
Receipts		
Sale of Investments	20,756	54,491
Sale of Infrastructure, Property, Plant & Equipment	609	2,161
Payments:		
Purchase of Investments	(2,736)	(59,990)
Purchase of Investment Property	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(50,090)	(96,906)
Net Cash provided (or used in) Investing Activities	(31,461)	(100,244)
Cash Flows From Financing Activities		
Payments:		
Repayment of Borrowings & Advances	(2,172)	(5,496)
Repayment of Finance Lease Liabilities	(167)	(380)
Net Cash Flow provided (used in) Financing Activities	(2,339)	(5,876)
Net Increase/(Decrease) in Cash & Cash Equivalents	10,148	(18,202)
plus: Cash & Cash Equivalents - beginning of year	34,118	52,320
plus: Investments on hand - end of year	109,515	127,915
Cash & Cash Equivalents and Investments - year to date	153,781	162,033

WOLLONGONG CITY COUNCIL		
Cash Flows and Investments		
as at 30 December 2022		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
Total Cash & Cash Equivalents and Investments - year to date	153,781	162,033
Attributable to:		
External Restrictions (refer below)	85,481	75,344
Internal Restrictions (refer below)	60,979	62,886
Unrestricted	7,321	23,803
	153,781	162,033
External Restrictions		
Developer Contributions	43,167	40,065
RMS Contributions	832	205
Specific Purpose Unexpended Grants	13,461	8,378
Special Rates Levy Wollongong Mall	453	407
Special Rates Levy Wollongong City Centre	78	88
Local Infrastructure Renewal Scheme	-	-
Unexpended Loans	908	907
Domestic Waste Management	7,007	7,604
Private Subsidies	7,010	5,708
Housing Affordability	9,576	9,604
Stormwater Management Service Charge	2,989	2,378
Total External Restrictions	85,481	75,344
Internal Restrictions		
Property Investment Fund	9,396	9,388
Strategic Projects	30,431	34,962
Flood Mitigation Works	-	-
Sports Priority Program	680	671
Car Parking Strategy	1,277	1,189
MacCabe Park Development	1,815	1,740
Darcy Wentworth Park	171	171
Garbage Disposal Facility	7,500	5,831
West Dapto Development Additional Rates	9,108	8,281
Natural Areas	173	173
Lake Illawarra Estuary Management Fund	428	480
Total Internal Restrictions	60,979	62,886

Notes to the Financial Statements:

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.

Commentary on November and December 2022 Capital Budget Report

On 27 June 2022, Council approved a capital budget for 2022-2023 of \$102.91M which has subsequently increased at monthly reviews as previously reported to \$106.31M.

At the end of November 2022, the budget was reduced by \$0.11M to \$106.20M as a result of multiple funding budget adjustments.

At the end of December 2022, the budget was reduced by \$0.053M to \$106.14M as a result of multiple funding budget adjustments.

The largest adjustments in December 2022 were:

- Rephasing of Sect 7:12 and Strategic Projects Funding for existing projects in Traffic Facilities Program.
- Introduction of Sect 7:12 developer contributions in Commercial Centre Upgrades – Footpaths and Cycleways for Wollongong City Centre Wayfinding Signage.

Council achieved expenditure at the end of December 2022 of \$45.66M which is 93.47% of the adjusted phased budget for December 2022 of \$48.85. The gap between capital budget expenditure compared to the phased budget is expected to close in the 3rd Quarter once work starts on some significant projects in early 2023, including the IPAC Refurbishment, and the delivery of vehicles, plant and equipment.

Listed below is a summary of the reasons for budget changes for December which resulted in changes to the 2022-2023 capital budget.

Program	Commentary on Significant Variations
Traffic Facilities	Rephase Sect 7:12 funding for existing projects. Rephase Strategic Projects funding from existing project.
Roadworks	Introduced additional Roads to Recovery funding for existing project.
Footpaths	Reallocate Budget from Footpaths to Commercial Centre Upgrades - Footpaths and Cycleways.
Cycle/Shared Paths	Rephased Sect 7:12 funding for existing project. Adjustment of allocation of Public Spaces Legacy funding.
Commercial Centre Upgrades - Footpaths and Cycleways	Introduce additional Sect 7:12 City Centre funding for existing project. Reallocate Budget to Commercial Centre Upgrades - Footpaths and Cycleways from Footpaths.
Rock/Tidal Pools	Reallocate budget to Rock/Tidal Pools from Capital Budget Contingency.
Whytes Gully New Cells	Addition of Garbage Disposal Facility Funding for existing project.
Contingency	Reallocate budget to and from the Capital Budget Contingency to/from various capital programs detailed above.

CAPITAL PROJECT REPORT							
as at the period ended 25 November 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	4,028	(3,067)	3,939	(2,977)	1,024	(90)	90
Public Transport Facilities	370	0	370	0	85	(0)	0
Roadworks	17,691	(6,346)	17,691	(6,346)	11,673	(0)	(0)
Bridges, Boardwalks and Jetties	1,875	(40)	1,875	(40)	927	(0)	(0)
TOTAL Roads And Related Assets	23,964	(9,453)	23,875	(9,363)	13,709	(90)	90
West Dapto							
West Dapto Infrastructure Expansion	6,524	(6,524)	7,169	(7,169)	2,715	645	(645)
TOTAL West Dapto	6,524	(6,524)	7,169	(7,169)	2,715	645	(645)
Footpaths And Cycleways							
Footpaths	12,312	(4,224)	14,112	(4,224)	5,665	1,800	0
Cycle/Shared Paths	4,970	(3,345)	5,420	(3,795)	1,613	450	(450)
Commercial Centre Upgrades - Footpaths and Cycleways	2,775	(200)	2,775	(200)	955	(0)	0
TOTAL Footpaths And Cycleways	20,057	(7,769)	22,307	(8,219)	8,233	2,250	(450)
Carparks							
Carpark Construction/Formalising	340	0	340	0	290	(0)	0
Carpark Reconstruction or Upgrading	1,060	0	1,060	0	96	0	0
TOTAL Carparks	1,400	0	1,400	0	386	0	0
Stormwater And Floodplain Management							
Floodplain Management	2,375	(650)	2,375	(650)	67	(0)	0
Stormwater Management	4,500	(75)	4,500	(75)	749	(0)	(0)
Stormwater Treatment Devices	120	0	120	0	21	(0)	0
TOTAL Stormwater And Floodplain Mar	6,995	(725)	6,995	(725)	837	(0)	0
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	10,000	0	11,100	(2,421)	581	1,100	(2,421)
Administration Buildings	360	0	360	0	108	0	0
Community Buildings	6,850	(1,500)	6,850	(1,500)	2,548	(0)	0
Public Facilities (Shelters, Toilets etc.)	150	0	150	0	12	(0)	0
TOTAL Buildings	17,360	(1,500)	18,460	(3,921)	3,249	1,100	(2,421)
Commercial Operations							
Tourist Park - Upgrades and Renewal	175	0	175	0	132	(0)	0
Crematorium/Cemetery - Upgrades and Renewal	195	0	195	0	36	(0)	0
Leisure Centres & RVGC	100	0	100	0	15	(0)	0
TOTAL Commercial Operations	470	0	470	0	182	(0)	0
Parks Gardens And Sportfields							
Play Facilities	1,990	(800)	1,990	(800)	95	(0)	0
Recreation Facilities	2,408	(1,728)	2,022	(1,342)	1,458	(387)	387
Sporting Facilities	11,643	(7,908)	8,492	(4,757)	1,896	(3,152)	3,152
TOTAL Parks Gardens And Sportfields	16,042	(10,437)	12,503	(6,899)	3,450	(3,538)	3,538

CAPITAL PROJECT REPORT							
as at the period ended 25 November 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Beaches And Pools							
Beach Facilities	650	(600)	650	(600)	535	0	0
Treated Water Pools	1,850	0	1,000	0	702	(850)	0
TOTAL Beaches And Pools	2,500	(600)	1,650	(600)	1,237	(850)	0
Natural Areas							
Natural Area Management and Rehabilitation	0	0	0	0	0	0	0
TOTAL Natural Areas	0	0	0	0	0	0	0
Waste Facilities							
Whytes Gully New Cells	1,558	(1,558)	1,558	(1,558)	403	(0)	0
TOTAL Waste Facilities	1,558	(1,558)	1,558	(1,558)	403	(0)	0
Fleet							
Motor Vehicles	1,800	(949)	1,800	(949)	230	(0)	0
TOTAL Fleet	1,800	(949)	1,800	(949)	230	(0)	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	3,800	(937)	3,800	(937)	298	(0)	0
TOTAL Plant And Equipment	3,800	(937)	3,800	(937)	298	(0)	0
Information Technology							
Information Technology	1,350	0	1,350	0	210	0	0
TOTAL Information Technology	1,350	0	1,350	0	210	0	0
Library Books							
Library Books	1,315	0	1,315	0	523	(0)	0
TOTAL Library Books	1,315	0	1,315	0	523	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	42	0	0
TOTAL Public Art	100	0	100	0	42	0	0
Land Acquisitions							
Land Acquisitions	620	(470)	731	(472)	713	110	(2)
TOTAL Land Acquisitions	620	(470)	731	(472)	713	110	(2)
Non-Project Allocations							
Capital Project Contingency	453	0	715	0	0	263	0
TOTAL Non-Project Allocations	453	0	715	0	0	263	0
GRAND TOTAL	106,308	(40,921)	106,198	(40,811)	36,418	(110)	110

CAPITAL PROJECT REPORTS as at the period ended 30 December 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	3,939	(2,977)	3,693	(2,731)	1,152	(246)	246
Public Transport Facilities	370	0	370	0	122	0	0
Roadworks	17,691	(6,346)	17,781	(6,436)	14,230	90	(90)
Bridges, Boardwalks and Jetties	1,875	(40)	1,875	(40)	997	(0)	0
TOTAL Roads And Related Assets	23,875	(9,363)	23,719	(9,207)	16,501	(156)	156
West Dapto							
West Dapto Infrastructure Expansion	7,169	(7,169)	7,169	(7,169)	4,211	(0)	0
TOTAL West Dapto	7,169	(7,169)	7,169	(7,169)	4,211	(0)	0
Footpaths And Cycleways							
Footpaths	14,112	(4,224)	14,055	(4,224)	7,059	(57)	(0)
Cycle/Shared Paths	5,420	(3,795)	5,257	(3,632)	2,129	(163)	163
Commercial Centre Upgrades - Footpaths and Cycleways	2,775	(200)	3,043	(411)	1,161	268	(211)
TOTAL Footpaths And Cycleways	22,307	(8,219)	22,355	(8,267)	10,348	48	(48)
Carparks							
Carpark Construction/Formalising	340	0	340	0	291	0	0
Carpark Reconstruction or Upgrading	1,060	0	1,060	0	115	0	0
TOTAL Carparks	1,400	0	1,400	0	406	0	0
Stormwater And Floodplain Management							
Floodplain Management	2,375	(650)	2,375	(650)	90	(0)	0
Stormwater Management	4,500	(75)	4,500	(75)	952	(0)	(0)
Stormwater Treatment Devices	120	0	120	0	21	(0)	0
TOTAL Stormwater And Floodplain Mar	6,995	(725)	6,995	(725)	1,063	(0)	(0)
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	11,100	(2,421)	11,100	(2,421)	1,274	(0)	0
Administration Buildings	360	0	360	0	127	(0)	0
Community Buildings	6,850	(1,500)	6,850	(1,500)	3,202	0	(0)
Public Facilities (Shelters, Toilets etc.)	150	0	150	0	16	(0)	0
TOTAL Buildings	18,460	(3,921)	18,460	(3,921)	4,619	(0)	(0)
Commercial Operations							
Tourist Park - Upgrades and Renewal	175	0	175	0	143	(0)	0
Crematorium/Cemetery - Upgrades and Renewal	195	0	195	0	55	0	0
Leisure Centres & RV/GC	100	0	100	0	90	0	0
TOTAL Commercial Operations	470	0	470	0	287	(0)	0
Parks Gardens And Sportfields							
Play Facilities	1,990	(800)	1,990	(800)	115	(0)	0
Recreation Facilities	2,022	(1,342)	2,022	(1,342)	1,529	0	0
Sporting Facilities	8,492	(4,757)	8,495	(4,760)	2,271	3	(3)
TOTAL Parks Gardens And Sportfields	12,503	(6,899)	12,506	(6,901)	3,915	3	(3)

CAPITAL PROJECT REPORTS as at the period ended 30 December 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Beaches And Pools							
Beach Facilities	650	(600)	650	(600)	586	(0)	0
Rock/Tidal Pools	0	0	101	0	101	101	0
Treated Water Pools	1,000	0	1,000	0	628	0	0
TOTAL Beaches And Pools	1,650	(600)	1,751	(600)	1,315	101	0
Waste Facilities							
Whyles Gully New Cells	1,558	(1,558)	1,608	(1,608)	505	50	(50)
TOTAL Waste Facilities	1,558	(1,558)	1,608	(1,608)	505	50	(50)
Fleet							
Motor Vehicles	1,800	(949)	1,800	(949)	272	0	0
TOTAL Fleet	1,800	(949)	1,800	(949)	272	0	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	3,800	(937)	3,800	(937)	579	(0)	0
TOTAL Plant And Equipment	3,800	(937)	3,800	(937)	579	(0)	0
Information Technology							
Information Technology	1,350	0	1,350	0	272	(0)	0
TOTAL Information Technology	1,350	0	1,350	0	272	(0)	0
Library Books							
Library Books	1,315	0	1,315	0	643	(0)	0
TOTAL Library Books	1,315	0	1,315	0	643	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	42	0	0
TOTAL Public Art	100	0	100	0	42	0	0
Land Acquisitions							
Land Acquisitions	731	(472)	732	(474)	714	2	(2)
TOTAL Land Acquisitions	731	(472)	732	(474)	714	2	(2)
Non-Project Allocations							
Capital Project Contingency	715	0	614	0	0	(101)	0
TOTAL Non-Project Allocations	715	0	614	0	0	(101)	0
Not Applicable							
Not Applicable	0	0	0	0	0	0	0
TOTAL Not Applicable	0	0	0	0	0	0	0
GRAND TOTAL	106,198	(40,811)	106,145	(40,758)	45,692	(53)	53