

ITEM 9 APRIL 2023 FINANCIALS

The financial result for April 2023 compared to phased budget is favourable for the Operating Result [pre-capital] \$10.6M. Funds Available from Operations were unfavourable compared to phased budget \$1.7M and the Total Funds Result was favourable \$0.8M compared to phased budget.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$71.2M on its capital works program representing 71% of the annual budget. The year to date budget for the same period was \$76.8M.

RECOMMENDATION

- 1 The financials be received and noted.
- 2 Council endorse the proposed changes to the Capital Budget for April 2023.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Financial Statements - April 2023
- 2 Capital Project Report – April 2023

BACKGROUND

This report presents the Financial Performance of the organisation for April 2023. The below table provides a summary of the organisation's overall financial results for the year.

Wollongong City Council	Original	Revised	YTD	YTD	
28 April 2023	Budget	Budget	Forecast	Actual	Variation
Forecast Position	\$M	\$M	\$M	\$M	\$M
	1-Jul	28-Apr	28-Apr	28-Apr	
Operating Revenue	283.2	294.1	241.9	252.0	10.1
Operating Costs	(308.0)	(326.8)	(269.2)	(268.7)	0.5
Operating Result [Pre Capital]	(24.8)	(32.7)	(27.3)	(16.7)	10.6
Capital Grants & Contributions	40.4	34.6	19.5	26.1	6.6
Operating Result	15.6	1.8	(7.8)	9.4	17.2
Funds Available from Operations	52.2	49.6	42.9	41.2	(1.7)
Capital Works	101.9	100.4	76.8	71.2	5.5
Contributed Assets	10.1	10.1	-	-	-
Transfer to Restricted Cash	2.4	2.4	2.0	2.0	-
Borrowings Repaid	3.7	3.7	2.9	2.9	-
Funded from:					
- Operational Funds	52.2	49.6	42.9	41.2	(1.7)
- Other Funding	48.9	50.4	31.1	28.1	(3.1)
Total Funds Surplus/(Deficit)	(16.9)	(16.5)	(7.7)	(6.9)	0.8

FINANCIAL PERFORMANCE

The April 2023 Operating Result [pre-capital] deficit of \$16.7M is a favourable variance compared to the phased budget deficit of \$27.3M.

The Operating Result surplus of \$9.4M is a favourable variance of \$17.2M compared to phased budget. Capital Grants and Contributions were favourable to budget of \$6.6M at \$26.1M.

The Funds Available from Operations result is unfavourable by \$1.7M compared to phased budget. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements. This result best represents the operational budget variations that impact our funding position and current financial capacity.

The Total Funds result as at 28 April 2023 is a favourable variance of \$0.8M compared to phased budget.

At the end of April, the Capital Works Program had an expenditure of \$71.2M compared to a phased budget of \$76.8M.

FINANCIAL POSITION

Cash, Investments & Available Funds

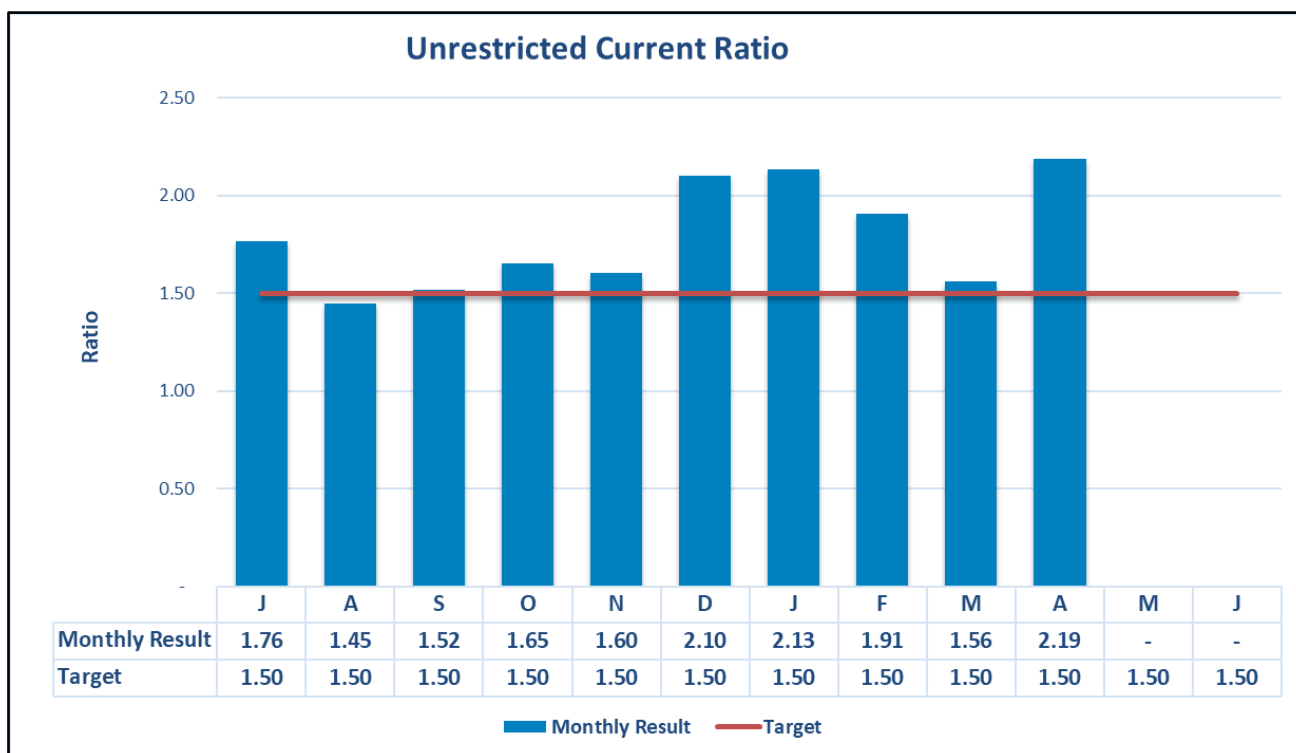
Council's cash and investments increased during April 2023 to holdings of \$157.8M compared to \$170M at the end of March 2023. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

Wollongong City Council				
28 April 2023				
Cash, Investments and Available Funds				
	Actual 2021/22	Original Budget 2022/23	March QR 2022/23	Actuals YTD April 2023
	\$M	\$M	\$M	\$M
Total Cash and Investments	162.0	130.9	131.7	157.8
Less Restrictions:				
External	75.3	75.1	64.7	101.6
Internal	62.9	48.4	61.3	61.5
CivicRisk Investment	2.5			2.5
Total Restrictions	140.8	123.5	125.9	165.6
Available Cash	21.3	7.4	5.8	(7.8)
Adjusted for :				
Payables	(27.4)	(27.9)	(29.4)	(20.7)
Receivables	24.7	34.0	25.6	38.7
Other	13.0	0.0	13.1	14.8
Net Payables & Receivables	10.3	6.1	9.3	32.8
Available Funds	31.6	13.5	15.1	25.0

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The decrease in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council's liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council's performance against the Local Government benchmark of greater than 1.5 times.



Borrowings

Council continues to have financial strength in its low level of borrowing. Council’s Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

The Debt Service Cover Ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Council’s Debt Service Cover Ratio as at 28 April 2023 exceeds the Local Government benchmark of greater than two times.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$3.35B of assets (written down value) are controlled and managed by Council for the community at 30 April 2023.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 “We are a connected and engaged community”. It specifically delivers on the following:

Community Strategic Plan 2032		Delivery Program 2022-2026
Strategy		Service
4.8	Council’s resources are managed effectively to ensure long term financial sustainability.	Financial Services

CONCLUSION

The financial result at the end of April is positive across one of the three key performance indicators.

Wollongong City Council 1 July 2022 to 28 April 2023 Income Statement						
	2022/23 Original Budget \$'000	2022/23 Current Budget \$'000	2022/23 YTD Budget \$'000	2022/23 Actual YTD \$'000	Variance \$'000	
	23GLBUD Period 0	23GLBUD Period 3	23GLPHAS	23GLACT		
Income From Continuing Operations						
Revenue:						
Rates and Annual Charges	221,315	222,064	183,735	183,567	(168)	
User Charges and Fees	33,841	37,540	31,420	33,450	2,030	
Interest and Investment Revenues	2,333	5,024	4,183	4,519	336	
Other Revenues	5,977	6,002	4,830	6,118	1,288	
Rental Income	5,874	5,996	4,994	4,991	(3)	
Grants & Contributions provided for Operating Purposes	13,818	17,734	12,539	19,161	6,622	
Grants & Contributions provided for Capital Purposes	40,442	34,556	19,512	26,119	6,607	
Other Income:						
	0	0	0	0	0	
Profit/Loss on Disposal of Assets	0	(263)	169	169	0	
Total Income from Continuing Operations	323,601	328,653	261,382	278,096	16,714	
Expenses From Continuing Operations						
Employee Costs	145,502	151,554	123,885	124,589	(704)	
Borrowing Costs	242	609	504	510	(6)	
Materials & Services	88,796	96,296	79,788	72,476	7,311	
Other Expenses	19,155	22,342	18,617	20,328	(1,711)	
Depreciation, Amortisation + Impairment	75,642	77,977	64,518	64,835	(317)	
Labour Internal Charges	(19,578)	(20,008)	(16,555)	(12,753)	(3,801)	
Non-Labour Internal Charges	(1,795)	(1,927)	(1,594)	(1,299)	(295)	
Total Expenses From Continuing Operations	307,964	326,844	269,164	268,687	477	
Operating Result	15,637	1,810	(7,782)	9,409	17,191	
Operating Result [pre capital]	(24,806)	(32,747)	(27,294)	(16,710)	10,584	
Funding Statement						
Net Operating Result for the Year	15,637	1,810	(7,782)	9,409	17,191	
Add back :						
- Non-cash Operating Transactions	92,764	96,533	79,446	79,065	(381)	
- Restricted cash used for operations	15,710	24,741	20,911	14,746	(6,165)	
- Income transferred to Restricted Cash	(57,120)	(56,442)	(35,575)	(47,082)	(11,507)	
Leases Repaid	(413)	(413)	(342)	(314)	28	
Terminations	(14,354)	(16,592)	(13,774)	(14,609)	(835)	
Funds Available from Operations	52,224	49,636	42,885	41,215	(1,670)	
Loans Repaid	(3,702)	(3,702)	(2,938)	(2,938)	0	
Advances (made by) / repaid to Council	0	0	0	0	0	
Operational Funds Available for Capital Budget	48,522	45,934	39,947	38,277	(1,670)	
Capital Budget Statement						
Assets Acquired	(101,916)	(100,419)	(76,780)	(71,236)	5,544	
Contributed Assets	(10,056)	(10,056)	0	0	0	
Transfers to Restricted Cash	(2,367)	(2,367)	(1,959)	(1,959)	0	
Funded From :-						
- Operational Funds	48,522	45,934	39,947	38,277	(1,670)	
- Sale of Assets	1,885	1,622	720	948	229	
- Internally Restricted Cash	6,310	6,485	5,277	5,080	(197)	
- Borrowings	0	0	0	0	0	
- Capital Grants	22,825	20,231	16,391	13,327	(3,064)	
- Developer Contributions (Section 94)	6,834	10,970	8,488	6,629	(1,860)	
- Other Externally Restricted Cash	0	0	0	22	22	
- Other Capital Contributions	11,031	11,134	268	2,059	1,791	
TOTAL FUNDS SURPLUS / (DEFICIT)	(16,931)	(16,466)	(7,648)	(6,853)	795	

WOLLONGONG CITY COUNCIL			
Statement of Financial Position			
as at 28 April 2023			
		YTD Actual	Actual
		2022/23	2021/22
		\$'000	\$'000
Current Assets			
Cash Assets		31,085	34,118
Investment Securities		109,985	88,184
Receivables		38,684	24,675
Inventories		524	461
Current Contract Assets		11,036	9,711
Other		7,802	6,881
Assets classified as held for sale		65	65
Total Current Assets		199,181	164,095
Non-Current Assets			
Non Current Cash Assets		14,200	37,200
Non Current Investment Securities		2,530	2,530
Non-Current Inventories		5,972	5,972
Property, Plant and Equipment		3,353,020	3,347,445
Investment Properties		5,600	5,600
Intangible Assets		13	76
Right-Of-Use Assets		782	1,094
Total Non-Current Assets		3,382,117	3,399,917
TOTAL ASSETS		3,581,298	3,564,012
Current Liabilities			
Current Payables		20,745	27,376
Current Contract Liabilities		23,066	5,491
Current Lease Liabilities		60	403
Current Provisions payable < 12 months		15,220	16,005
Current Provisions payable > 12 months		39,591	39,591
Current Interest Bearing Liabilities		3,569	3,569
Total Current Liabilities		102,251	92,435
Non-Current Liabilities			
Non Current Interest Bearing Liabilities		436	3,374
N/C Lease Liabilities		788	788
Non Current Provisions		28,992	28,671
Total Non-Current Liabilities		30,215	32,832
TOTAL LIABILITIES		132,467	125,267
NET ASSETS		3,448,831	3,438,744
Equity			
Accumulated Surplus		1,442,395	1,440,238
Asset Revaluation Reserve		1,862,354	1,862,285
Restricted Assets		144,081	136,221
TOTAL EQUITY		3,448,831	3,438,744

WOLLONGONG CITY COUNCIL		
Cash Flows and Investments		
as at 28 April 2023		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
Cash Flows From Operating Activities		
Receipts		
Rates & Annual Charges	175,271	215,632
User Charges & Fees	39,842	31,914
Interest & Interest Received	4,792	1,549
Grants & Contributions	61,555	64,618
Bonds, deposits and retention amounts received	-	1,201
Other	10,620	21,387
Payments		
Employee Benefits & On-costs	(113,000)	(131,464)
Materials & Contracts	(79,887)	(86,914)
Borrowing Costs	(189)	(442)
Bonds, deposits and retention amounts refunded	-	(755)
Other	(25,082)	(28,808)
Net Cash provided (or used in) Operating Activities	73,921	87,918
Cash Flows From Investing Activities		
Receipts		
Sale of Investments	30,016	54,491
Sale of Investment Property		
Sale of Real Estate Assets		
Sale of Infrastructure, Property, Plant & Equipment	948	2,161
Payments:		
Purchase of Investments	(29,890)	(59,990)
Purchase of Investment Property	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(74,747)	(96,906)
Net Cash provided (or used in) Investing Activities	(73,673)	(100,244)
Cash Flows From Financing Activities		
Payments:		
Repayment of Borrowings & Advances	(2,939)	(5,496)
Repayment of Finance Lease Liabilities	(343)	(380)
Net Cash Flow provided (used in) Financing Activities	(3,281)	(5,876)
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,033)	(18,202)
plus: Cash & Cash Equivalents - beginning of year	34,118	52,320
plus: Investments on hand - end of year	126,715	127,915
Cash & Cash Equivalents and Investments - year to date	157,800	162,033

WOLLONGONG CITY COUNCIL		
Cash Flows and Investments		
as at 28 April 2023		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
Total Cash & Cash Equivalents and Investments		
- year to date	157,800	162,033
Attributable to:		
External Restrictions (refer below)	101,591	75,344
Internal Restrictions (refer below)	61,501	62,886
Unrestricted	(5,292)	23,803
	157,800	162,033
External Restrictions		
Developer Contributions	47,062	40,065
RMS Contributions	1,057	205
Specific Purpose Unexpended Grants	27,021	8,378
Special Rates Levy Wollongong Mall	589	407
Special Rates Levy Wollongong City Centre	64	88
Local Infrastructure Renewal Scheme	-	-
Unexpended Loans	881	907
Domestic Waste Management	6,465	7,604
Private Subsidies	7,039	5,708
Housing Affordability	8,378	9,604
Stormwater Management Service Charge	3,035	2,378
Total External Restrictions	101,591	75,344
Internal Restrictions		
Property Investment Fund	9,510	9,388
Strategic Projects	28,241	34,962
Flood Mitigation Works	(104)	-
Sports Priority Program	791	671
Car Parking Strategy	1,362	1,189
MacCabe Park Development	1,864	1,740
Darcy Wentworth Park	171	171
Garbage Disposal Facility	9,378	5,831
West Dapto Development Additional Rates	9,728	8,281
Natural Areas	173	173
Lake Illawarra Estuary Management Fund	387	480
Total Internal Restrictions	61,501	62,886

Notes to the Financial Statements:

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.

Commentary on April 2023 Capital Budget Report

On 27 June 2022, Council approved a capital budget for 2022-2023 of \$102.91M which was subsequently increased at monthly reviews as previously reported to \$106.31M at the end of October 2022. From November, the capital budget has been reducing each month until now. At the end of April 2023, it is recommended that the budget be reduced by a further \$2.62M to \$97.80M because of multiple funding budget adjustments.

The largest funding adjustments in April 2023 were:

- Rephase Federal Government Local Roads and Community Infrastructure (LR&CI) Funding - Phase 3, for multiple existing projects due to delays in obtaining required design approvals.
- Rephase NSW Government Coastal Estuaries grant for Stage 2 of North Wollongong Sea Wall due to delays in obtaining design planning approvals.
- Rephase Housing Acceleration funding for West Dapto Road Upgrade due to delays in design planning approvals and land acquisitions.
- Rephase Garbage Disposal Facility funding for multiple existing projects at Whytes Gully.

Council achieved expenditure at the end of April 2023 of \$71.24M which is 93% of the adjusted phased budget for April 2023 of \$76.78M.

Listed below is a summary of the reasons for budget changes for April which resulted in changes to the 2022-2023 capital budget.

Program	Commentary on Significant Variations
Traffic Facilities	Rephase Federal Government Local Roads and Community Infrastructure (LR&CI) Funding - Phase 3, for existing projects due to delays in obtaining required design approvals. Adjustments to TfNSW Safer Roads funding in line with completed projects final costs.
Roadworks	Reallocate budget from Flood Plain Management program to Roadworks program. Reallocate budget from Footpaths program to Roadworks program. Introduce UCI 2022 funding for existing project.
West Dapto	Rephase Housing Acceleration Funding for existing project - West Dapto Rd Upgrade. Rephase Sect 7.11 Developer Contributions funding for multiple existing projects in the West Dapto infrastructure Expansion Program.
Footpaths	Rephase NSW Government Coastal Estuaries Grant for Stage 2 of North Wollongong Sea Wall due to delays in obtaining design planning approvals. Rephase Strategic Projects Reserve funding for multiple existing projects. Reallocate budget from Footpaths program to Roadworks program.
Cycle/Shared Paths	Rephase Strategic Projects funding for existing project.
Car Park Reconstruction or Upgrading	Reallocate budget from Floodplain Management program to Car Park Reconstruction or Upgrading Program.
Floodplain Management	Rephase NSW Government (Department of Planning and the Environment) funding for existing flood mitigation project at Holy Spirit College Bellambi to allow time for tender engagement negotiations. Reallocate budget from Flood Plain Management program to Roadworks program.

Program	Commentary on Significant Variations
	<p>Reallocate budget from Floodplain Management program to Car Park Reconstruction or Upgrading Program.</p> <p>Reallocate budget from Floodplain Management program to Capital Budget Contingency.</p>
Stormwater Management	<p>Reallocate budget from Stormwater Management program to the Capital Budget Contingency.</p> <p>Rephase NSW Government Coastal and Estuaries Grant for existing project at Thirroul due to lack of tender responses.</p>
Stormwater Treatment Devices program	Reallocate budget from Stormwater Treatment Devices program to Capital Budget Contingency.
Public Facilities	Reallocate budget from Public Facilities program to Capital Budget Contingency.
Tourist Pks - Upgrades Renewals	Reallocate budget from Recreation Facilities Program to Tourist Parks - Upgrades Renewals Program.
Crematorium/Cemetery – Upgrades and Renewal	Reallocate budget from Play Facilities Program to Crematorium/Cemetery – Upgrades and Renewal Program.
Play Facilities	<p>Rephase Federal Government Local Roads and Community Infrastructure (LR&CI) Funding - Phase 3, for an existing projects due to delays in obtaining required design approvals.</p> <p>Rephase Strategic projects funding for existing project.</p> <p>Reallocate budget from Play Facilities Program to Crematorium/Cemetery – Upgrades and Renewal Program.</p> <p>Reallocate budget from Play Facilities program to Capital Budget Contingency.</p>
Recreation Facilities	<p>Rephase Strategic projects funding for existing projects.</p> <p>Reallocate budget from Recreation Facilities Program to Tourist Parks - Upgrades Renewals Program.</p> <p>Reallocate budget from Recreation Facilities program to Capital Budget Contingency.</p>
Sporting Facilities	Reallocate budget from Sporting Facilities program to Capital Budget Contingency.
Beach Facilities	Reallocate budget from Beach Facilities program to Capital Budget Contingency.
Whytes Gully New Cells	Rephase Garbage Disposal Facility funding for multiple existing projects at Whytes Gully.
Mobile plant (Trucks, backhoes etc)	<p>Rephase assumed funding from sale of second-hand mobile plant</p> <p>Reallocate budget from Mobile plant (Trucks, backhoes etc) program to Capital Budget Contingency.</p>
Information Technology	Reallocate budget from Information Technology program to Capital Budget Contingency.
Contingency	Reallocate budget to and from the Capital Budget Contingency to/from various capital programs detailed above.

CAPITAL PROJECT REPORT							
as at the period ended 28 April 2023							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	2,664	(1,853)	2,258	(1,446)	1,454	(407)	407
Public Transport Facilities	320	0	320	0	227	0	0
Roadworks	18,659	(5,895)	19,244	(5,929)	16,000	584	(34)
Bridges, Boardwalks and Jetties	2,075	(40)	2,075	(40)	1,659	0	(0)
TOTAL Roads And Related Assets	23,719	(7,788)	23,896	(7,415)	19,340	178	372
West Dapto							
West Dapto Infrastructure Expansion	9,762	(9,762)	9,422	(9,422)	7,639	(341)	341
TOTAL West Dapto	9,762	(9,762)	9,422	(9,422)	7,639	(341)	341
Footpaths And Cycleways							
Footpaths	14,077	(4,243)	13,310	(3,576)	11,321	(767)	667
Cycle/Shared Paths	5,234	(3,609)	5,189	(3,564)	3,217	(45)	45
Commercial Centre Upgrades - Footpaths and Cycleways	3,051	(411)	3,051	(411)	1,807	(0)	0
TOTAL Footpaths And Cycleways	22,362	(8,263)	21,550	(7,551)	16,345	(812)	712
Carparks							
Carpark Construction/Formalising	240	0	240	0	234	0	0
Carpark Reconstruction or Upgrading	1,460	0	1,690	0	695	230	0
TOTAL Carparks	1,700	0	1,930	0	929	230	0
Stormwater And Floodplain Management							
Floodplain Management	1,775	(250)	845	(150)	256	(930)	100
Stormwater Management	4,200	(75)	3,675	(50)	2,407	(525)	25
Stormwater Treatment Devices	90	0	51	0	28	(39)	0
TOTAL Stormwater And Floodplain Mar	6,065	(325)	4,571	(200)	2,691	(1,494)	125
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	11,100	(2,421)	11,100	(2,421)	9,189	0	0
Administration Buildings	360	0	360	0	328	(0)	0
Community Buildings	5,606	(1,450)	5,606	(1,450)	3,613	0	0
Public Facilities (Shelters, Toilets etc.)	150	0	75	0	39	(75)	0
TOTAL Buildings	17,216	(3,871)	17,141	(3,871)	13,170	(75)	0
Commercial Operations							
Tourist Park - Upgrades and Renewal	175	0	285	0	202	110	0
Crematorium/Cemetery - Upgrades and Renewal	195	0	205	0	94	10	0
Leisure Centres & RVGC	100	0	100	0	29	0	0
TOTAL Commercial Operations	470	0	590	0	325	120	0
Parks Gardens And Sportfields							
Play Facilities	1,990	(800)	1,285	(255)	387	(705)	545
Recreation Facilities	2,229	(1,340)	1,819	(1,230)	1,490	(410)	110
Sporting Facilities	4,326	(1,741)	4,276	(1,741)	2,765	(50)	(0)
TOTAL Parks Gardens And Sportfields	8,544	(3,880)	7,379	(3,225)	4,642	(1,165)	655
Beaches And Pools							
Beach Facilities	649	(600)	624	(600)	470	(25)	0
Rock/Tidal Pools	105	0	105	0	105	0	0
Treated Water Pools	707	0	707	0	647	(0)	0
TOTAL Beaches And Pools	1,461	(600)	1,436	(600)	1,222	(25)	0
Waste Facilities							
Whytes Gully New Cells	1,214	(1,214)	966	(966)	799	(248)	248
TOTAL Waste Facilities	1,214	(1,214)	966	(966)	799	(248)	248

CAPITAL PROJECT REPORT							
as at the period ended 28 April 2023							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Fleet							
Motor Vehicles	1,300	(422)	1,300	(422)	695	(0)	0
TOTAL Fleet	1,300	(422)	1,300	(422)	695	(0)	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	2,900	(937)	2,400	(769)	1,061	(500)	167
TOTAL Plant And Equipment	2,900	(937)	2,400	(769)	1,061	(500)	167
Information Technology							
Information Technology	1,350	0	1,272	0	633	(78)	0
TOTAL Information Technology	1,350	0	1,272	0	633	(78)	0
Library Books							
Library Books	1,315	0	1,315	0	960	(0)	0
TOTAL Library Books	1,315	0	1,315	0	960	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	61	(0)	0
TOTAL Public Art	100	0	100	0	61	(0)	0
Land Acquisitions							
Land Acquisitions	846	(587)	846	(587)	725	(0)	0
TOTAL Land Acquisitions	846	(587)	846	(587)	725	(0)	0
Non-Project Allocations							
Capital Project Contingency	96	0	1,685	0	0	1,590	0
TOTAL Non-Project Allocations	96	0	1,685	0	0	1,590	0
GRAND TOTAL	100,419	(37,648)	97,799	(35,028)	71,237	(2,620)	2,620