

ITEM 7 SEPTEMBER 2021 FINANCIALS

The financial results for September 2021 compared to phased budget vary across the three key performance indicators. The Operating Result [pre-capital] is a favourable variance of \$2.5M, the Funds Available from Operations is an unfavourable by \$1.4M and the Funds Result has a favourable variance of \$2.4M.

The operating and funds results are being negatively impacted by the COVID-19 health restrictions that have predominately reduced operations and revenue across a range of services since July 2021 and will begin to reflect additional costs of operations as services re-open.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$16.8M on its capital works program representing 15% of the annual budget. The year to date budget for the same period was \$20.8M.

RECOMMENDATION

- 1 The financials be received and noted.
- 2 Council approve the net proposed increase to the Capital Budget for September 2021 of \$1.05M comprised of an increase in fully funded projects \$3.08M, offset by a decrease in contingency \$2.0M and reclassification of \$0.03M of footpath associated works to operational budget.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Financial Statements - September 2021
- 2 Capital Project Report - September 2021

BACKGROUND

This report presents the Financial Performance of the organisation for September 2021. The below table provides a summary of the organisation's overall financial results for the year.

FORECAST POSITION	Original Budget	Revised Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	24-Sep	24-Sep	24-Sep	
Operating Revenue	281.9	280.9	65.8	64.2	(1.6)
Operating Costs	(291.1)	(291.8)	(69.5)	(65.4)	4.1
Operating Result [Pre Capital]	(9.2)	(10.9)	(3.7)	(1.2)	2.5
Capital Grants & Contributions	32.1	32.1	7.3	6.4	(0.9)
Operating Result	22.9	21.2	3.6	5.2	1.7
Funds Available from Operations	58.5	58.5	13.0	11.6	(1.4)
Capital Works	107.1	111.3	20.8	16.8	4.0
Contributed Assets	8.4	8.4	-	-	-
Transfer to Restricted Cash	1.9	1.9	0.4	0.4	-
Borrowings Repaid	5.5	5.5	1.3	1.2	0.1
Funded from:					
- Operational Funds	58.5	58.5	13.0	11.6	(1.5)
- Other Funding	54.6	59.6	7.8	7.5	(0.3)
Total Funds Surplus/(Deficit)	(9.7)	(8.9)	(1.7)	0.7	2.4

FINANCIAL PERFORMANCE

The September 2021 Operating Result [pre-capital] deficit of \$1.2M is a favourable variance of \$2.5M compared to the phased budget deficit of \$3.7M. This favourable variance is mainly related to the profit on the disposal of assets (\$1.3M), lower levels of expenditure on funded projects (\$0.9M), centralised studies/plans (\$0.7M) and other services offset by the negative impact of the COVID-19 lockdown on a number of operational areas.

The Operating Result of \$5.2M is a favourable variance of \$1.7M compared to phased budget. This includes the net variation above as well as a lower level of capital grants and contributions of \$0.9M.

The Funds Available from Operations indicates an unfavourable variation of \$1.4M. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements. This result best represents the operational budget variations that impact our funding position and current financial capacity and broadly reflects the negative impacts of COVID-19.

The current budget was adopted by Council in late June, prior to the significant escalation of the COVID-19 crisis into the new financial year. Council has already made provision for actions that are being implemented to support our ratepayers, community and businesses through the difficulties currently being experienced. Council is also aware that health restrictions will significantly impact Council's operations during the year. While the depth and breadth of impacts continue to evolve, experiences of the past periods and ongoing developments as we move to less restrictions, provide reasonable insight to make provisions for the future based on refined assumptions. Council will consider variations to its budget required to reflect COVID-19 impacts at the September Quarterly Review. It is anticipated at this stage that the additional measures being introduced to support others, as well as the direct impacts on Council's revenue and expenses will be able to be managed within Council's existing capacity. Council achieved a budget savings in 2020-2021 of \$15.6M that allowed repayment of internal borrowings and additional cash holdings of \$10.6M (held as restricted assets) that will be available to address current COVID-19 costs.

At the end of September, the Capital Works Program had an expenditure of \$16.8M compared to a phased budget of \$20.8M. The September capital report recommends a net increase to the capital budget of \$1.05M comprised of an increase in fully funded projects of \$3.08M that is offset by a decrease in contingency \$2.0M and reclassification of \$0.03M of footpath associated works to operational budget. The reduction in contingency has been identified as surplus to this financial year capital delivery requirements as a result of a significant increase in the number of, and amount of, Federal and State Government funding introduced in 2021-2022 as part of the economic stimulus funding in response to the COVID-19 pandemic. This significant increase in funding and the capital projects they enable has created resource demands in excess of Council's capacity to deliver within the current financial year.

The Total Funds result as at 24 September 2021 is a favourable variance of \$2.4M compared to phased budget. This includes the favourable variance in the capital works program of \$4.0M.

FINANCIAL POSITION

Cash, Investments & Available Funds

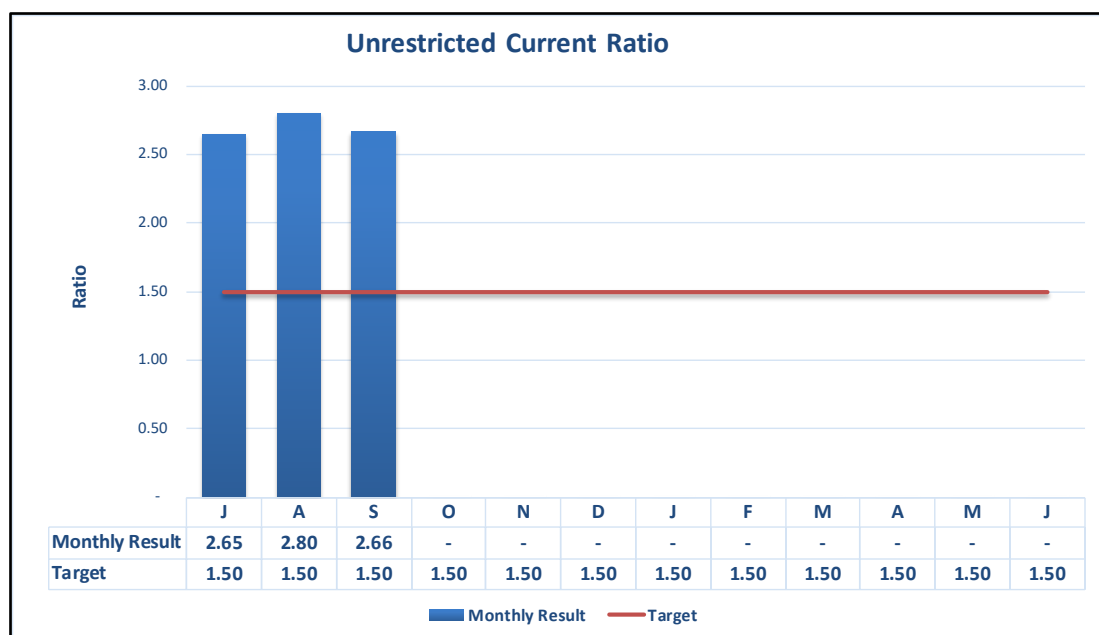
Council's cash and investments increased during September 2021 to holdings of \$187.4M compared to \$176.8M at the end of August 2021. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

CASH, INVESTMENTS & AVAILABLE FUNDS			
	Actual 2020/21 \$M	Original Budget 2021/22 \$M	Actual YTD September 2021 \$M
Total Cash and Investments	172.0	105.4	187.4
Less Restrictions:			
External	78.1	59.9	78.0
Internal	70.7	41.7	70.6
CivicRisk Investment	2.7		3.2
Total Restrictions	151.5	101.6	151.8
Available Cash	20.5	3.8	35.6
Adjusted for :			
Payables	(28.2)	(26.2)	(19.3)
Receivables	21.9	24.5	3.8
Other	9.3	10.9	3.9
Net Payables & Receivables	2.9	9.2	- 11.5
Available Funds	23.4	13.0	24.1

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The increase in cash and investments is in line with cash flows related to the first rates instalment for the year. Although an extension has been provided on the payment of rates due to COVID-19, there has been a higher than anticipated level of rates income received.

The Unrestricted Current Ratio measures the Council's liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council's performance against the Local Government benchmark of greater than 1.5 times.



Borrowings

Council continues to have financial strength in its low level of borrowing. The Debt Service Cover Ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Council's Debt Service Cover Ratio as at September 2021 exceeds the Local Government benchmark of greater than two times.

Council's Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$2.69B of assets (written down value) are controlled and managed by Council for the community as at 24 September 2021. Council has expended \$16.8M on its capital works program representing 15% of the annual budget. The year to date budget for the same period was \$20.8M.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Wollongong 2022 goal '*We are a connected and engaged community*'. It specifically delivers on the following:

Community Strategic Plan Strategy	Delivery Program 2018-2022 4 Year Action	Operational Plan 2021-2022 Operational Plan Actions
4.3.2 Resources (finance, technology, assets and people) are effectively managed to ensure long term financial sustainability	4.3.2.1 Effective and transparent financial management systems are in place	Monitor and review achievement of Financial Strategy
		Continuous budget management is in place, controlled and reported
		Provide accurate and timely financial reports monthly, quarterly and via the annual statement

CONCLUSION

The financial result at the end of September is positive across the three key performance indicators.

WOLLONGONG CITY COUNCIL					
1 July 2021 to 24 September 2021					
	Original Budget \$'000	Current Budget \$'000	YTD Budget \$'000	Actual YTD \$'000	Variance \$'000
Income Statement					
Income From Continuing Operations					
Revenue:					
Rates and Annual Charges	215,858	215,858	50,866	51,073	207
User Charges and Fees	31,493	30,689	7,071	4,704	(2,367)
Interest and Investment Revenues	3,167	3,017	722	357	(365)
Other Revenues	5,737	5,737	1,128	862	(267)
Rental Income	6,326	6,260	1,458	1,254	(203)
Grants & Contributions provided for Operating Purposes	19,325	19,325	4,541	4,650	109
Grants & Contributions provided for Capital Purposes	32,091	32,091	7,295	6,427	(867)
Profit/Loss on Disposal of Assets	0	0	(0)	1,284	1,284
Total Income from Continuing Operations	313,998	312,978	73,082	70,611	(2,470)
Expenses From Continuing Operations					
Employee Costs	144,255	144,265	33,978	34,061	(83)
Borrowing Costs	1,954	1,954	460	124	336
Materials, Contracts & Other Expenses	101,873	102,553	23,882	21,082	2,800
Depreciation, Amortisation + Impairment	64,652	64,652	16,296	15,004	1,292
Internal Charges (labour)	(19,309)	(19,309)	(4,549)	(4,298)	(252)
Internal Charges (not labour)	(2,339)	(2,339)	(551)	(591)	39
Total Expenses From Continuing Operations	291,087	291,777	69,516	65,383	4,133
Operating Result	22,911	21,201	3,566	5,229	1,663
Operating Result [pre capital]	(9,180)	(10,890)	(3,729)	(1,199)	2,530
Funding Statement					
Net Operating Result for the Year	22,911	21,201	3,566	5,229	1,663
Add back :					
- Non-cash Operating Transactions	81,892	81,893	20,409	17,609	(2,800)
- Restricted cash used for operations	15,807	17,517	3,965	2,207	(1,758)
- Income transferred to Restricted Cash	(48,130)	(48,130)	(11,398)	(10,312)	1,086
- Payment of Right of Use Leases	0	0	0	(120)	(120)
- Payment of Accrued Leave Entitlements	(14,018)	(14,018)	(3,521)	(3,004)	517
Funds Available from Operations	58,462	58,463	13,020	11,609	(1,411)
Borrowings repaid	(5,482)	(5,482)	(1,292)	(1,175)	117
Advances (made by) / repaid to Council	0	0	0	0	0
Operational Funds Available for Capital Budget	52,980	52,981	11,728	10,434	(1,294)
CAPITAL BUDGET					
Assets Acquired	(107,093)	(111,282)	(20,795)	(16,826)	3,968
Contributed Assets	(8,358)	(8,358)	0	0	(0)
Transfers to Restricted Cash	(1,854)	(1,854)	(437)	(437)	0
Funded From :-					
- Operational Funds	52,980	52,981	11,728	10,434	(1,294)
- Sale of Assets	1,854	1,854	112	1,404	1,293
- Internally Restricted Cash	8,675	8,814	1,230	723	(507)
- Borrowings	0	0	0	0	0
- Capital Grants	20,069	24,448	3,806	3,449	(358)
- Developer Contributions (Section 94)	13,035	13,506	2,625	1,889	(736)
- Other Externally Restricted Cash	0	0	0	6	6
- Other Capital Contributions	10,958	10,958	16	51	36
TOTAL FUNDS SURPLUS / (DEFICIT)	(9,735)	(8,934)	(1,714)	695	2,409

WOLLONGONG CITY COUNCIL		
as at 24 September 2021		
	YTD Actual 2021/22 \$'000	Actual 2020/21 \$'000
Statement of Financial Position		
Current Assets		
Cash Assets	78,825	52,320
Investment Securities	89,423	103,334
Receivables	3,809	21,859
Inventories	488	463
Current Contract Assets	4,908	4,707
Other	11,379	6,682
Assets classified as held for sale	65	111
Total Current Assets	188,898	189,477
Non-Current Assets		
Non Current Cash Assets	16,000	12,000
Non Current Investment Securities	3,199	3,199
Non-Current Inventories	5,972	5,972
Property, Plant and Equipment	2,692,069	2,690,088
Investment Properties	4,600	4,600
Intangible Assets	134	152
Right-Of-Use Assets	1,382	1,471
Total Non-Current Assets	2,723,356	2,717,482
TOTAL ASSETS	2,912,253	2,906,958
Current Liabilities		
Current Payables	19,272	26,622
Current Contract Liabilities	15,862	8,177
Current Lease Liabilities	268	377
Current Provisions payable < 12 months	15,032	14,015
Current Provisions payable > 12 months	45,373	45,373
Current Interest Bearing Liabilities	5,497	5,497
Total Current Liabilities	101,305	100,062
Non-Current Liabilities		
Non Current Interest Bearing Liabilities	5,768	6,942
N/C Lease Liabilities	1,194	1,194
Non Current Provisions	39,313	39,314
Total Non-Current Liabilities	46,275	47,451
TOTAL LIABILITIES	147,580	147,513
NET ASSETS	2,764,673	2,759,445
Equity		
Accumulated Surplus	1,395,368	1,392,527
Asset Revaluation Reserve	1,223,710	1,223,744
Restricted Assets	145,595	143,174
TOTAL EQUITY	2,764,673	2,759,445

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 24 September 2021		
	YTD Actual 2021/22 \$ '000	Actual 2020/21 \$ '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts:		
Rates & Annual Charges	71,375	214,468
User Charges & Fees	7,594	30,198
Interest & Interest Received	470	2,269
Grants & Contributions	8,988	58,978
Bonds, deposits and retention amounts received	110	755
Other	7,018	24,061
Payments:		
Employee Benefits & On-costs	(28,856)	(125,163)
Materials & Contracts	(21,198)	(87,653)
Borrowing Costs	(126)	(691)
Bonds, deposits and retention amounts refunded	-	(2,637)
Other	(7,893)	(20,275)
Net Cash provided (or used in) Operating Activities	37,481	94,309
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipts:		
Sale of Investments	18,716	56,040
Sale of Infrastructure, Property, Plant & Equipment	1,358	1,531
Payments:		
Purchase of Investments	(8,853)	(69,745)
Purchase of Infrastructure, Property, Plant & Equipment	(22,513)	(78,658)
Net Cash provided (or used in) Investing Activities	(11,293)	(90,832)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments:		
Repayment of Borrowings & Advances	(1,174)	(5,260)
Repayment of Finance Lease Liabilities	(109)	(348)
Net Cash Flow provided (used in) Financing Activities	(1,283)	(5,608)
Net Increase/(Decrease) in Cash & Cash Equivalents	24,905	(2,131)
plus: Cash & Cash Equivalents - beginning of year	53,920	56,051
plus: Investments on hand - end of year	108,622	118,533
Cash & Cash Equivalents and Investments - year to date	187,447	172,453

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 24 September 2021		
	YTD Actual 2021/22 \$ '000	Actual 2020/21 \$ '000
Total Cash & Cash Equivalents and Investments - year to date	187,447	172,453
Attributable to:		
External Restrictions (refer below)	78,018	78,088
Internal Restrictions (refer below)	70,617	70,676
Unrestricted	38,812	23,689
	187,447	172,453
External Restrictions		
Developer Contributions	39,316	38,719
RMS Contributions	765	115
Specific Purpose Unexpended Grants	7,959	9,687
Special Rates Levy Wollongong Mall	363	282
Special Rates Levy Wollongong City Centre	50	59
Local Infrastructure Renewal Scheme	277	277
Unexpended Loans	959	965
Domestic Waste Management	10,681	10,746
Private Subsidies	5,525	5,420
Housing Affordability	9,642	9,640
Stormwater Management Service Charge	2,481	2,178
Total External Restrictions	78,018	78,088
Internal Restrictions		
Property Investment Fund	9,389	9,388
Strategic Projects	45,600	46,558
Sports Priority Program	1,017	943
Car Parking Strategy	1,145	1,051
MacCabe Park Development	1,626	1,590
Darcy Wentworth Park	171	171
Garbage Disposal Facility	3,824	3,415
West Dapto Development Additional Rates	7,236	6,951
Southern Phone Natural Areas	173	173
Lake Illawarra Estuary Management Fund	436	436
Total Internal Restrictions	70,617	70,676

Manager Project Delivery Division Commentary on September 2021 Capital Budget Report

On 29 June 2021, Council approved a Capital budget for 2021-2022 of \$107.09M. As at the end of September 2021, the approved Capital Budget is proposed to increase by \$1.05M from \$111.28M to \$112.33M due primarily to introduction of additional funding for:

- Section 7.12 City Wide Developer contributions for purchase of land at Walker Street, Helensburgh.
- Projects which are funded by Federal Government (COVID-19 Stimulus) Local Roads & Community Infrastructure (LR&CI) Funding Program.

The introduction of additional funding was partly offset by the reallocation of \$2M of Council revenue from the Capital to Operational Budget as reported below in 'Capital budget Contingency' and in the September 2021 Quarterly Report.

Council achieved expenditure at the end of September 2021 of \$16.83M compared to the most recently adjusted phased budget expenditure of \$21.40M and an original phased budget of \$21.23M. A review of the expenditure compared to phased budget has identified that the majority of this delay in achieving phased expenditure is due to:

- Impact of the 2-week shutdown of construction sites during the month of July due to COVID-19 related public health orders.
- Impact on construction crews/sites of COVID-19 restrictions and/or exposure to positive COVID-19 cases.

Program	Major Points of change to Capital Budget
West Dapto	Reallocate Local Roads and Community Infrastructure (LR&CI) funding from existing project.
Cycle/Shared Paths	Reallocate budget from Cycle/Shared Paths Capital budget to equivalent Operational Budget.
Carpark Construction/Formalising	Reallocate budget from Carpark Reconstruction or Upgrading Program to Carpark Construction/Formalising Program.
Carpark Reconstruction or Upgrading	Introduce Local Roads and Community Infrastructure funding for existing project. Reallocate budget from Carpark Reconstruction or Upgrading Program to Carpark Construction/Formalising Program.
Stormwater Management	Reallocate budget from Capital Project Contingency to Stormwater Management for project at Keira Mine Road, Mt Keira (Edmond Rice College).
Administration Buildings	Reallocate budget from Administration Buildings Program to Community Buildings Program and Public Facilities Programs.
Community Buildings	Reallocate budget from Administration Buildings Program to Community Buildings Program.
Public Facilities (Shelters, Toilets etc)	Reallocate budget from Administration Buildings Program to Public Facilities (Shelters, Toilets etc).
Recreation Facilities	Introduce additional Local Roads and Community Infrastructure LR&CI Funding for existing projects.
Sporting Facilities	Introduce additional Sports Priority Reserve funding for existing project. Reallocate budget from Treated Water Pools Program and Beaches and Pools Program to sporting Facilities Program. Substitute LR&CI funding for Sect 7.12 funding for existing project.
Beach Facilities	Reallocate budget from Beach Facilities Program to Sporting Facilities Program.

Program	Major Points of change to Capital Budget
Treated Water Pools	Reallocate budget from Treated Water Pools Program to Sporting Facilities Program.
Whytes Gully New Cells	Rephase Waste Reserve funding to future year.
Land Acquisitions	Introduce additional Section 7.12 City Wide funding plus Capital Budget Contingency for land purchase at 51-53 Walker Street, Helensburgh.
Capital Project Contingency	<p>Reallocate budget to Stormwater Management Program and Land Acquisition Programs.</p> <p>Reallocation of \$2M from Capital Budget Contingency which has been identified as surplus to this financial year capital delivery requirements. This is as a result of a significant increase in the number of and amount of Federal and State Govt funding introduced in 2021-2022 as part of the economic stimulus funding in response to the COVID-19 pandemic. This significant increase in funding and the capital projects they enable has created resource demands in excess of Council's capacity to deliver within the current financial year.</p>

CAPITAL PROJECT REPORT							
as at the period ended 24 September 2021							
ASSET CLASS PROGRAMME	\$'000		\$'000		\$'000		
	CURRENT BUDGET		WORKING BUDGET		YTD EXPENDITURE	VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	3,353	(2,678)	3,353	(2,678)	294	(0)	0
Public Transport Facilities	315	0	315	0	23	(0)	0
Roadworks	14,280	(4,490)	14,280	(4,490)	3,114	(0)	0
Bridges, Boardwalks and Jetties	2,272	(217)	2,272	(217)	444	(0)	(0)
TOTAL Roads And Related Assets	20,220	(7,385)	20,220	(7,385)	3,875	(0)	0
West Dapto							
West Dapto Infrastructure Expansion	8,298	(8,298)	8,118	(8,118)	1,556	(180)	180
TOTAL West Dapto	8,298	(8,298)	8,118	(8,118)	1,556	(180)	180
Footpaths And Cycleways							
Footpaths	13,553	(8,045)	13,563	(8,055)	1,069	10	(10)
Cycle/Shared Paths	7,966	(5,646)	7,933	(5,643)	1,193	(33)	3
Commercial Centre Upgrades - Footpaths and Cyclewa	4,080	(820)	4,080	(820)	931	(0)	0
TOTAL Footpaths And Cycleways	25,599	(14,511)	25,576	(14,518)	3,793	(23)	(7)
Carparks							
Carpark Construction/Formalising	485	(325)	610	(325)	90	125	(0)
Carpark Reconstruction or Upgrading	1,250	0	1,312	(187)	351	62	(187)
TOTAL Carparks	1,735	(325)	1,922	(512)	441	187	(187)
Stormwater And Floodplain Management							
Floodplain Management	2,595	(566)	2,595	(566)	81	(0)	0
Stormwater Management	5,670	0	6,270	0	888	600	0
Stormwater Treatment Devices	55	0	55	0	0	(0)	0
TOTAL Stormwater And Floodplain Mar	8,320	(566)	8,920	(566)	969	600	0
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	700	0	700	0	127	(0)	0
Administration Buildings	2,745	0	2,435	0	371	(310)	0
Community Buildings	13,195	(2,783)	13,447	(2,783)	2,428	252	0
Public Facilities (Shelters, Toilets etc.)	440	(30)	490	(30)	33	50	0
TOTAL Buildings	17,080	(2,813)	17,072	(2,813)	2,960	(8)	0
Commercial Operations							
Tourist Park - Upgrades and Renewal	1,405	0	1,404	0	40	(1)	0
Crematorium/Cemetery - Upgrades and Renewal	130	0	131	0	14	1	0
Leisure Centres & RVGC	180	0	180	0	1	(0)	0
TOTAL Commercial Operations	1,715	0	1,715	0	55	(0)	0
Parks Gardens And Sportfields							
Play Facilities	1,888	(843)	1,888	(843)	25	(0)	0
Recreation Facilities	4,453	(3,825)	4,771	(4,135)	699	318	(310)
Sporting Facilities	5,286	(4,679)	6,153	(4,546)	405	867	132
TOTAL Parks Gardens And Sportfields	11,627	(9,347)	12,813	(9,524)	1,130	1,186	(177)
Beaches And Pools							
Beach Facilities	750	(500)	550	(500)	18	(200)	0
Rock/Tidal Pools	350	0	350	0	19	(0)	0
Treated Water Pools	2,802	(32)	2,002	(32)	232	(800)	0
TOTAL Beaches And Pools	3,902	(532)	2,902	(532)	269	(1,000)	0
Natural Areas							
Natural Area Management and Rehabilitation	0	0	0	0	0	(0)	0
TOTAL Natural Areas	0	0	0	0	0	(0)	0

CAPITAL PROJECT REPORT							
as at the period ended 24 September 2021							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Waste Facilities							
Whytes Gully New Cells	2,255	(2,255)	2,025	(2,025)	216	(230)	230
TOTAL Waste Facilities	2,255	(2,255)	2,025	(2,025)	216	(230)	230
Fleet							
Motor Vehicles	1,830	(979)	1,830	(979)	121	(0)	0
TOTAL Fleet	1,830	(979)	1,830	(979)	121	(0)	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	4,200	(905)	4,200	(905)	399	(0)	0
TOTAL Plant And Equipment	4,200	(905)	4,200	(905)	399	(0)	0
Information Technology							
Information Technology	1,050	0	1,050	0	283	(0)	0
TOTAL Information Technology	1,050	0	1,050	0	283	(0)	0
Library Books							
Library Books	1,283	0	1,283	0	398	(0)	0
TOTAL Library Books	1,283	0	1,283	0	398	(0)	0
Public Art							
Art Gallery Acquisitions	137	0	137	0	0	0	0
TOTAL Public Art	137	0	137	0	0	0	0
Land Acquisitions							
Land Acquisitions	918	(918)	4,188	(4,038)	362	3,270	(3,120)
TOTAL Land Acquisitions	918	(918)	4,188	(4,038)	362	3,270	(3,120)
Non-Project Allocations							
Capital Project Contingency	1,113	0	(1,637)	0	0	(2,750)	0
TOTAL Non-Project Allocations	1,113	0	(1,637)	0	0	(2,750)	0
GRAND TOTAL	111,282	(48,834)	112,334	(51,916)	16,826	1,051	(3,081)