

ITEM 8 APRIL 2022 FINANCIALS

The financial results for April 2022 compared to phased budget vary across the three key performance indicators. The Operating Result [pre-capital] is a favourable variance of \$8.5M, the Funds Available from Operations is unfavourable by \$0.6M and the Funds Result is favourable by \$5.4M.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$66.6M on its capital works program representing 63% of the annual budget. The year to date budget for the same period was \$77.1M.

RECOMMENDATION

- 1 The financials be received and noted.
- 2 Council endorse the proposed changes to the Capital Budget for April 2022.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Financial Statements – April 2022
- 2 Capital Project Report – April 2022

BACKGROUND

This report presents the Financial Performance of the organisation for April 2022. The below table provides a summary of the organisation's overall financial results for the year.

FORECAST POSITION	Original Budget	Revised Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	29-Apr	29-Apr	29-Apr	
Operating Revenue	281.9	293.4	244.0	245.5	1.5
Operating Costs	(291.1)	(301.7)	(247.9)	(241.0)	7.0
Operating Result [Pre Capital]	(9.2)	(8.3)	(3.9)	4.7	8.5
Capital Grants & Contributions	32.1	38.4	30.9	28.1	(2.9)
Operating Result	22.9	30.1	27.1	32.7	5.7
Funds Available from Operations	59.1	71.4	62.3	61.6	(0.6)
Capital Works	107.1	106.2	77.1	66.6	(10.5)
Contributed Assets	8.4	8.4	0.0	0.0	-
Transfer to Restricted Cash	1.9	2.8	2.5	2.5	-
Borrowings Repaid	5.5	5.5	4.1	4.1	-
Funded from:					
- Operational Funds	59.1	71.4	62.3	61.6	(0.6)
- Other Funding	54.6	57.5	36.5	31.9	(4.6)
Total Funds Surplus/(Deficit)	(9.1)	6.1	15.1	20.3	5.4

FINANCIAL PERFORMANCE

The April 2022 Operating Result [pre-capital] surplus of \$4.7M is a favourable variance of \$8.5M compared to the phased budget deficit of \$3.9M. This favourable variance is due to the timing of projects and COVID-19 provision (underspend of \$10.7M)

The Operating Result of \$32.7M is a favourable variance of \$5.7M compared to phased budget. This includes the net variation above as well as a lower level of capital grants and contributions of \$2.9M.

The Funds Available from Operations indicates an unfavourable variation of \$0.6M. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements.

At the end of April, the Capital Works Program had an expenditure of \$66.6M compared to a phased budget of \$77.1M. The lower level of expenditure (\$10.5M) is offset by lower levels of funding (\$4.6M) and has resulted in a net positive impact on the Funds Result of \$5.9M. The April capital report recommends a decrease to the program of \$3.8M due to the re-phasing of various externally and internally funded construction projects to 2022-2023 as a result of impacts from COVID-19 and high rainfall experienced in 2021-2022.

The Total Funds result as at 29 April 2022 has a \$5.4M favourable variance compared to phased budget. This includes the \$5.9M net impact from the capital works program.

FINANCIAL POSITION

Cash, Investments & Available Funds

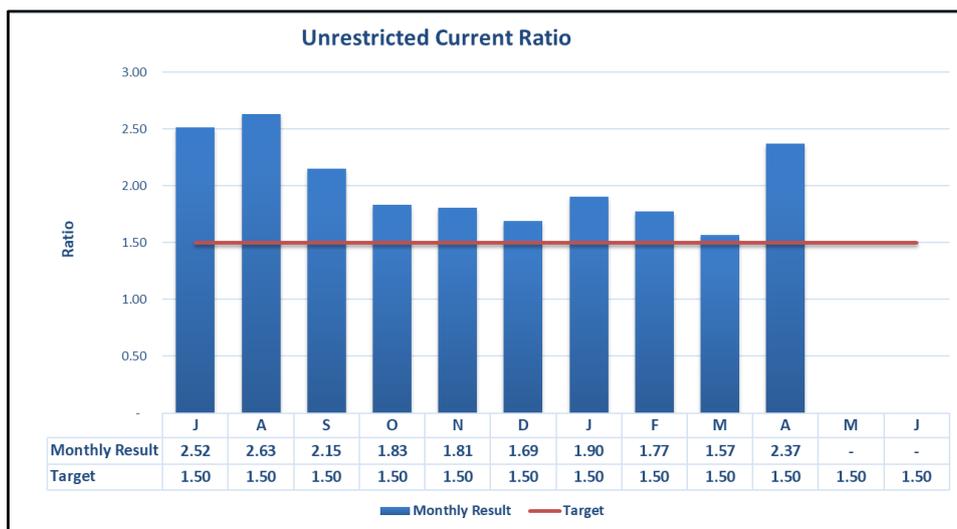
Council's cash and investments increased during April 2022 to holdings of \$174.7M compared to \$172.7M at the end of March 2022. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

CASH, INVESTMENTS & AVAILABLE FUNDS				
	Actual 2020/21 \$M	Original Budget 2021/22 \$M	Dec QR 2021/22 \$M	Actuals YTD April 2022 \$M
Total Cash and Investments	170.9	105.4	128.4	174.7
Less Restrictions:				
External	78.1	59.9	64.1	78.0
Internal	70.7	41.7	53.4	63.3
CivicRisk Investment	3.2			3.2
Total Restrictions	152.0	101.6	117.5	144.6
Available Cash	18.9	3.8	10.9	30.2
Adjusted for :				
Payables	(26.6)	(26.2)	(26.8)	(21.2)
Receivables	21.9	24.5	24.3	35.3
Other	9.3	10.9	6.8	(1.0)
Net Payables & Receivables	4.5	9.2	4.3	13.1
Available Funds	23.4	13.0	15.3	43.2

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council’s available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The increase in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council’s liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council’s performance against the Local Government benchmark of greater than 1.5 times.



Prior months have been adjusted in the above table to reflect variation in the treatment of prepaid rates.

Borrowings

Council continues to have financial strength in its low level of borrowing. Council’s Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

The Debt Service Cover Ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Council’s Debt Service Cover Ratio as at 29 April 2022 exceeds the Local Government benchmark of greater than two times.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$2.70B of assets (written down value) are controlled and managed by Council for the community as at 29 April 2022. Council has expended \$66.6M on its capital works program representing 63% of the annual budget. The year to date budget for the same period was \$77.1M.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Wollongong 2022 goal ‘*We are a connected and engaged community*’. It specifically delivers on the following:

Community Strategic Plan	Delivery Program 2018-2022	Operational Plan 2021-2022
Strategy	4 Year Action	Operational Plan Actions
4.3.2 Resources (finance, technology, assets and people) are effectively managed to ensure long term financial sustainability	4.3.2.1 Effective and transparent financial management systems are in place	Monitor and review achievement of Financial Strategy
		Continuous budget management is in place, controlled and reported
		Provide accurate and timely financial reports monthly, quarterly and via the annual statement

CONCLUSION

The financial result at the end of April is positive across two of the three key performance indicator.

WOLLONGONG CITY COUNCIL					
1 July 2021 to 29 April 2022					
	Original Budget \$'000	Current Budget \$'000	YTD Budget \$'000	Actual YTD \$'000	Variance \$'000
Income Statement					
Income From Continuing Operations					
Revenue:					
Rates and Annual Charges	215,858	216,932	180,085	180,063	(22)
User Charges and Fees	31,493	27,683	23,093	23,204	111
Interest and Investment Revenues	3,167	1,205	977	330	(647)
Other Revenues	5,737	5,010	3,871	3,941	70
Rental Income	6,326	5,639	4,705	4,077	(628)
Grants & Contributions provided for Operating Purposes	19,325	36,073	30,387	32,617	2,231
Grants & Contributions provided for Capital Purposes	32,091	38,424	30,943	28,055	(2,888)
Profit/Loss on Disposal of Assets	0	878	878	1,296	418
Total Income from Continuing Operations	313,998	331,845	274,939	273,583	(1,356)
Expenses From Continuing Operations					
Employee Costs	144,255	146,262	120,633	121,232	(599)
Borrowing Costs	1,954	432	359	379	(20)
Materials & Services	83,426	92,315	75,069	65,409	9,660
Other Expenses	18,447	20,116	16,502	15,426	1,076
Depreciation, Amortisation + Impairment	64,652	64,021	53,146	52,895	251
Labour Internal Charges	(19,309)	(19,083)	(15,841)	(12,884)	(2,958)
Non-Labour Internal Charges	(2,339)	(2,339)	(1,942)	(1,493)	(448)
Total Expenses From Continuing Operations	291,087	301,724	247,925	240,963	6,962
Operating Result	22,911	30,121	27,014	32,620	5,606
Operating Result [pre capital]	(9,180)	(8,304)	(3,929)	4,565	8,494
Funding Statement					
Net Operating Result for the Year	22,911	30,121	27,014	32,620	5,606
Add back :					
- Non-cash Operating Transactions	82,509	79,972	66,342	65,536	(806)
- Restricted cash used for operations	15,807	30,669	25,367	19,077	(6,290)
- Income transferred to Restricted Cash	(48,130)	(54,837)	(44,334)	(42,602)	1,732
Leases Repaid	0	(399)	(331)	(360)	(29)
Terminations	(14,018)	(14,099)	(11,782)	(12,622)	(840)
Funds Available from Operations	59,079	71,426	62,275	61,648	(627)
Borrowings Repaid	(5,482)	(5,482)	(4,099)	(4,098)	0
Advances (made by) / repaid to Council	0	0	0	0	0
Operational Funds Available for Capital Budget	53,597	65,944	58,177	57,550	(626)
CAPITAL BUDGET					
Assets Acquired	(107,093)	(106,196)	(77,118)	(66,592)	10,525
Contributed Assets	(8,358)	(8,358)	(48)	(48)	0
Transfers to Restricted Cash	(1,854)	(2,779)	(2,464)	(2,464)	0
Funded From :-					
- Operational Funds	53,597	65,944	58,177	57,550	(626)
- Sale of Assets	1,854	2,779	1,870	1,767	(102)
- Internally Restricted Cash	8,675	9,365	6,272	3,909	(2,364)
- Borrowings	0	0	0	0	0
- Capital Grants	20,069	20,047	15,337	14,836	(501)
- Developer Contributions (Section 94)	13,035	14,619	12,221	10,241	(1,980)
- Other Externally Restricted Cash	0	0	0	332	332
- Other Capital Contributions	10,958	10,698	805	796	(9)
TOTAL FUNDS SURPLUS / (DEFICIT)	(9,118)	6,120	15,052	20,328	5,275

WOLLONGONG CITY COUNCIL		
as at 29 April 2022		
	YTD Actual 2021/22 \$'000	Actual 2020/21 \$'000
Statement of Financial Position		
Current Assets		
Cash Assets	58,907	52,320
Investment Securities	75,409	103,334
Receivables	35,264	21,859
Inventories	466	463
Current Contract Assets	10,601	4,707
Other	7,243	6,682
Assets classified as held for sale	65	111
Total Current Assets	187,954	189,477
Non-Current Assets		
Non Current Cash Assets	37,200	12,000
Non Current Investment Securities	3,199	3,199
Non-Current Inventories	5,972	5,972
Property, Plant and Equipment	2,703,616	2,690,088
Investment Properties	4,600	4,600
Intangible Assets	89	152
Right-Of-Use Assets	1,158	1,471
Total Non-Current Assets	2,755,833	2,717,482
TOTAL ASSETS	2,943,788	2,906,958
Current Liabilities		
Current Payables	21,242	26,624
Current Contract Liabilities	21,018	8,177
Current Lease Liabilities	55	377
Current Provisions payable < 12 months	15,221	14,015
Current Provisions payable > 12 months	45,373	45,373
Current Interest Bearing Liabilities	5,497	5,497
Total Current Liabilities	108,405	100,063
Non-Current Liabilities		
Non Current Payables	0	0
Non Current Interest Bearing Liabilities	2,844	6,942
N/C Lease Liabilities	1,194	1,194
Non Current Provisions	39,310	39,314
Total Non-Current Liabilities	43,348	47,451
TOTAL LIABILITIES	151,753	147,515
NET ASSETS	2,792,034	2,759,444
Equity		
Accumulated Surplus	1,429,221	1,392,526
Asset Revaluation Reserve	1,223,770	1,223,744
Restricted Assets	139,043	143,174
TOTAL EQUITY	2,792,034	2,759,444

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 29 April 2022		
	YTD Actual 2021/22 \$ '000	Actual 2020/21 \$ '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts:		
Rates & Annual Charges	189,242	214,468
User Charges & Fees	45,912	30,198
Interest & Interest Received	(622)	2,269
Grants & Contributions	52,535	58,978
Bonds, deposits and retention amounts received	419	755
Other	(11,486)	24,061
Payments:		
Employee Benefits & On-costs	(107,518)	(125,163)
Materials & Contracts	(75,703)	(87,653)
Borrowing Costs	(383)	(691)
Bonds, deposits and retention amounts refunded	-	(2,637)
Other	(13,640)	(20,275)
Net Cash provided (or used in) Operating Activities	78,755	94,309
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipts:		
Sale of Investments	51,236	56,040
Sale of Infrastructure, Property, Plant & Equipment	1,767	1,531
Payments:		
Purchase of Infrastructure, Property, Plant & Equipment	(73,171)	(78,658)
Net Cash provided (or used in) Investing Activities	(67,749)	(90,832)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments:		
Repayment of Borrowings & Advances	(4,098)	(5,260)
Repayment of Finance Lease Liabilities	(322)	(348)
Net Cash Flow provided (used in) Financing Activities	(4,420)	(5,608)
Net Increase/(Decrease) in Cash & Cash Equivalents	6,587	(2,131)
plus: Cash & Cash Equivalents - beginning of year	52,320	56,051
plus: Investments on hand - end of year	115,808	118,533
Cash & Cash Equivalents and Investments - year to date	174,715	172,453

WOLLONGONG CITY COUNCIL		
CASH FLOW STATEMENT		
as at 29 April 2022		
	YTD Actual 2021/22 \$ '000	Actual 2020/21 \$ '000
Total Cash & Cash Equivalents and Investments - year to date	174,715	172,453
Attributable to:		
External Restrictions (refer below)	77,989	78,088
Internal Restrictions (refer below)	63,272	70,676
Unrestricted	33,454	23,689
	174,715	172,453
External Restrictions		
Developer Contributions	39,676	38,719
RMS Contributions	1,133	115
Specific Purpose Unexpended Grants	9,660	9,687
Special Rates Levy Wollongong Mall	408	282
Special Rates Levy Wollongong City Centre	54	59
Local Infrastructure Renewal Scheme	-	277
Unexpended Loans	910	965
Domestic Waste Management	7,858	10,746
Private Subsidies	5,583	5,420
Housing Affordability	9,618	9,640
Stormwater Management Service Charge	3,089	2,178
Total External Restrictions	77,989	78,088
Internal Restrictions		
Property Investment Fund	9,388	9,388
Strategic Projects	36,669	46,558
Sports Priority Program	760	943
Car Parking Strategy	1,177	1,051
MacCabe Park Development	1,715	1,590
Darcy Wentworth Park	171	171
Garbage Disposal Facility	4,738	3,415
West Dapto Development Additional Rates	7,978	6,951
Southern Phone Natural Areas	173	173
Lake Illawarra Estuary Management Fund	503	436
Total Internal Restrictions	63,272	70,676

Notes to the Financial Statements:

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.

Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year

Manager Project Delivery Division Commentary April 2022 Capital Budget Report

On 29 June 2021, Council approved a Capital budget for 2021-2022 of \$107.09M.

The Capital Budget continues to vary each month as reported in the monthly finance report updates.

As at the end of April 2022, the approved Capital Budget is proposed to decrease by \$3.78M from \$106.20M to \$102.42M due primarily to:

- Rephasing of various external and internal funding for several major construction projects which will now be constructed in part or whole in 2022-2023 due to the combined impacts of the Covid pandemic and high rainfall experienced in 2021-2022.
- The transfer of \$315K of Council revenue funding from the IT Initiatives Capital Program to an equivalent Program in the Operational budget due to the nature of the required expenditure aligning more closely with Operational expenditure accounting guidelines rather than Capital. This transfer of funds will also be reported in the Q3 financial reporting.

Council achieved expenditure at the end of April 2022 of \$66.40M compared to the most recently adjusted phased budget expenditure of \$75.81M. A review of the expenditure compared to phased budget has identified that most of the difference in achieving phased expenditure is due to:

- Flow on impacts of the previous Covid related public health orders plus ongoing impacts on construction crews/sites due to positive Covid cases.
- Impacts of Covid restrictions and working from home on professional staff both within Council and at various State Government Utilities and Government Authorities which issue planning approvals.
- Higher than usual rainfall throughout spring and summer.
- Higher than usual levels of professional staff vacancies throughout the I&W Directorate arising from increased competition for professional staff from other Government agencies resulting in resignations and difficulties attracting suitable qualified and experienced replacement staff.

Program	Major Points of change to Capital Budget
Traffic Facilities	Rephasing of TfNSW Safer Roads funding for existing projects. Rephasing of Section 7:12 Developer Contributions funding for existing project due to delays in finalising project approvals.
Roadworks	Reallocate Council revenue funded budget from Capital Budget Contingency to Roadworks program for 8 roads pavement reconstruction projects which are to be accelerated from 2022-2023 construction program. Rephasing of Section 7:12 Developer Contributions funding for existing projects due to wet weather delays and design approvals. Introduce new project for emergency repairs to Harry Graham Drive above Kembla Heights.
West Dapto Infrastructure Expansion	Rephase Section 7:11 Developer Contributions for multiple existing design projects.
Footpaths	Rephasing of both Strategic Projects Reserve and Section 7:12 Developer Contributions funding for multiple footpath projects due to need for additional structural detailing and wet weather delays.

Program	Major Points of change to Capital Budget
	<p>Rephasing of Coastal Estuary Grants Program funding for North Wollongong Beach Sea Wall renew/upgrade project due to delays in finalising screw pile foundations.</p> <p>Reallocate Council revenue funded budget from Footpaths Program to Capital Budget Contingency from existing projects which have been delayed by lack of design resources and/or design changes.</p> <p>Allocate Council revenue funding to accelerate Cringila Community Park footpath renew/upgrade project from 2023-2024.</p>
Cycle/Share Paths	<p>Rephasing of (State Government) Public Spaces Legacy Program funding for existing project (Fairy Creek Corridor new shareway) due to wet weather delays.</p> <p>Rephasing of Section 7:12 Developer Contributions funding for existing shareway project at Beacon Ave Bulli due to impact on construction crew resources arising from wet weather delays on other projects.</p> <p>Reallocate Council revenue funding from Capital Budget Contingency to Grand Pacific Walk project at Clifton to pay for water main relocation.</p> <p>Rephase State Government Resources for Regions funding for Grand Pacific Walk project at Clifton to fund construction in 2022-2023 after UCI 2022 event.</p> <p>Reallocate Council revenue funding from Cycle/Share Paths Program to Roadworks Program and Commercial Centre Upgrades – Footpaths and Cycleways Program. Multiple shareway projects to be rephased for construction in 2022-2023 due to delays in completing designs and lack construction crew resources arising from wet weather delays on other projects.</p>
Commercial Centre Upgrades – Footpaths and Cycleways	<p>Reallocate Council revenue funded budget from Cycle/Share Paths Program to Commercial Centre Upgrades – Footpaths and Cycleways Program to fund next stage (north side) of Lower Crown Street footpath upgrade.</p>
Carpark Reconstruction or Upgrading.	<p>Reallocate Council revenue funded budget from Capital Budget Contingency to Carpark Reconstruction or Upgrade for increased costs arising from design changes and wet weather.</p>
Floodplain Management	<p>Reallocate Council revenue funded budget from Floodplain Management Program to Capital Budget Contingency arising from multiple existing project delays due to design resource shortages and/or project planning approvals.</p>
Stormwater Management	<p>Reallocate Council revenue funded budget from Stormwater Management Program to Capital Budget Contingency arising from multiple existing projects delays due to design resource shortages and/or project planning approvals plus wet weather delays for construction projects.</p>
Administration Buildings	<p>Reallocate budget from Administration Buildings Program to Capital Budget Contingency due to delays in delivery of several projects including work on Administration Building roof and façade.</p>
Community Buildings	<p>Reallocate Council revenue funded budget from Community Buildings Program to Capital Budget Contingency due to delays in completing multiple projects including North Wollongong SLSC refurbishment project.</p>

Program	Major Points of change to Capital Budget
	<p>Rephase Section 7:12 Developer contributions funding for new Warrawong Multipurpose Facility to match design program.</p> <p>Introduce state govt funding for purchase of portable Lifeguard Tower for Stanwell Pk Beach.</p>
Play Facilities	<p>Introduce Community Building Partnerships (State Govt.) funding for existing project at Green Pk, Haywards Bay.</p>
Recreation Facilities	<p>Reallocate budget from Capital Budget Contingency to Recreation Facilities Program for completion of additional works at Lakeside Leisure Centre tennis court resurfacing.</p> <p>Rephase Section 7:12 Developer Contributions for Lindsay Mayne Pk Criterium Track project due to wet weather delays.</p> <p>Introduce additional Local roads and Community Infrastructure Funding for Cringila Mountain Bike and Walking Trails project.</p>
Sporting Facilities	<p>Rephase Greater Cities Sports Facilities funding from arising from Fred Finch Park Netball Courts Redevelopment (Stage1) Project - delayed due to wet weather.</p> <p>Reallocate Council revenue funded budget from Sporting Facilities Program to Capital Budget Contingency. Budget reduced for Jim Allen Oval Sportsfield Lighting project due to design approval delays, wet weather and delay in supply of sportsfield lighting poles.</p>
Treated Water Pools	<p>Reallocate Council revenue funded budget to Capital Budget Contingency due to rephasing part of the budget for Continental Pool Inlet Pipes replacement project.</p>
Information Technology	<p>Transfer of council revenue budget to Operational for IT Initiatives</p>
Land Acquisitions	<p>Rephase Section 7:12 Developer Contributions funding - not required before 30 June.</p>
Capital Project Contingency	<p>Multiple reallocations of budget from various capital programs detailed above.</p>

CAPITAL PROJECT REPORT							
as at the period ended 29 April 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	2,361	(1,886)	2,114	(1,639)	1,205	(247)	247
Public Transport Facilities	255	0	255	0	111	(0)	0
Roadworks	17,482	(4,667)	19,250	(4,535)	11,416	1,768	132
Bridges, Boardwalks and Jetties	1,412	(157)	1,419	(164)	777	7	(7)
TOTAL Roads And Related Assets	21,509	(6,710)	23,038	(6,338)	13,509	1,529	371
West Dapto							
West Dapto Infrastructure Expansion	6,548	(6,548)	6,891	(6,892)	5,484	344	(344)
TOTAL West Dapto	6,548	(6,548)	6,891	(6,892)	5,484	344	(344)
Footpaths And Cycleways							
Footpaths	12,349	(7,962)	9,949	(5,812)	6,518	(2,400)	2,150
Cycle/Shared Paths	4,771	(2,781)	4,513	(2,622)	3,781	(258)	158
Commercial Centre Upgrades - Footpaths and Cyclew.	4,809	(829)	4,924	(844)	3,143	115	(15)
TOTAL Footpaths And Cycleways	21,929	(11,572)	19,386	(9,279)	13,442	(2,543)	2,293
Carparks							
Carpark Construction/Formalising	735	(450)	735	(450)	254	(0)	0
Carpark Reconstruction or Upgrading	1,812	(187)	1,862	(187)	1,736	50	(0)
TOTAL Carparks	2,547	(637)	2,597	(637)	1,990	50	(0)
Stormwater And Floodplain Management							
Floodplain Management	475	(40)	375	(40)	239	(100)	0
Stormwater Management	6,493	0	6,243	0	3,562	(250)	0
Stormwater Treatment Devices	11	0	11	0	26	(0)	0
TOTAL Stormwater And Floodplain M	6,979	(40)	6,629	(40)	3,826	(350)	0
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	750	0	750	0	565	(0)	0
Administration Buildings	1,335	0	1,195	0	853	(140)	0
Community Buildings	12,390	(2,277)	10,595	(1,932)	7,686	(1,795)	345
Public Facilities (Shelters, Toilets etc.)	590	(30)	590	(30)	455	(0)	0
TOTAL Buildings	15,065	(2,307)	13,130	(1,962)	9,559	(1,935)	345
Commercial Operations							
Tourist Park - Upgrades and Renewal	899	0	899	0	194	(0)	0
Crematorium/Cemetery - Upgrades and Renewal	136	0	136	0	67	0	0
Leisure Centres & RVGC	180	0	180	0	104	0	0
TOTAL Commercial Operations	1,215	0	1,215	0	365	(0)	0
Parks Gardens And Sportfields							
Play Facilities	1,523	(438)	1,560	(475)	433	37	(37)
Recreation Facilities	5,526	(4,734)	5,156	(4,314)	3,632	(370)	420
Sporting Facilities	5,088	(3,546)	4,662	(3,300)	2,927	(426)	246
TOTAL Parks Gardens And Sportfielc	12,137	(8,718)	11,379	(8,089)	6,992	(759)	629

CAPITAL PROJECT REPORT							
as at the period ended 29 April 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Beaches And Pools							
Beach Facilities	60	(50)	60	(50)	46	(0)	(0)
Rock/Tidal Pools	270	0	270	0	142	0	0
Treated Water Pools	1,032	(32)	752	(32)	455	(280)	0
TOTAL Beaches And Pools	1,362	(82)	1,082	(82)	643	(280)	(0)
Natural Areas							
Natural Area Management and Rehabilitation	0	0	(0)	0	(0)	(0)	0
TOTAL Natural Areas	0	0	(0)	0	(0)	(0)	0
Waste Facilities							
Whytes Gully New Cells	1,467	(1,467)	1,471	(1,471)	1,023	4	(4)
TOTAL Waste Facilities	1,467	(1,467)	1,471	(1,471)	1,023	4	(4)
Fleet							
Motor Vehicles	1,830	(979)	1,830	(979)	862	(0)	0
TOTAL Fleet	1,830	(979)	1,830	(979)	862	(0)	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	4,200	(905)	4,200	(905)	1,234	(0)	0
TOTAL Plant And Equipment	4,200	(905)	4,200	(905)	1,234	(0)	0
Information Technology							
Information Technology	1,050	0	735	0	477	(315)	0
TOTAL Information Technology	1,050	0	735	0	477	(315)	0
Library Books							
Library Books	1,283	0	1,283	0	1,014	(0)	0
TOTAL Library Books	1,283	0	1,283	0	1,014	(0)	0
Public Art							
Art Gallery Acquisitions	137	0	137	0	113	(0)	0
TOTAL Public Art	137	0	137	0	113	(0)	0
Land Acquisitions							
Land Acquisitions	6,174	(5,874)	5,998	(5,698)	5,754	(176)	176
TOTAL Land Acquisitions	6,174	(5,874)	5,998	(5,698)	5,754	(176)	176
Non-Project Allocations							
Capital Project Contingency	764	0	1,414	0	0	650	0
TOTAL Non-Project Allocations	764	0	1,414	0	0	650	0
Not Applicable							
Not Applicable	0	0	0	0	351	0	0
TOTAL Not Applicable	0	0	0	0	351	0	0
GRAND TOTAL	106,196	(45,838)	102,415	(42,371)	66,640	(3,781)	3,466