

**ITEM 11 AUGUST 2022 FINANCIALS**

The financial result for August 2022 compared to phased budget is favourable for the Operating Result [pre-capital] \$0.3M, balanced for the Funds Available from Operations, and slightly unfavourable for the Total Funds Result \$4.7M.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$17.3M on its capital works program representing 17% of the annual budget. The year to date budget for the same period was \$17.1M.

**RECOMMENDATIONS**

- 1 The financials be received and noted.
- 2 Council endorse the proposed changes to the Capital Budget for August 2022.

**REPORT AUTHORISATIONS**

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

**ATTACHMENTS**

- 1 Financial Statements – August 2022
- 2 Capital Project Report - August 2022

**BACKGROUND**

This report presents the Financial Performance of the organisation for August 2022. The below table provides a summary of the organisation's overall financial results for the year.

FORECAST POSITION	Original Budget	Revised Budget	YTD Forecast	YTD Actual	Variation
	\$M	\$M	\$M	\$M	\$M
KEY MOVEMENTS	1-Jul	26-Aug	26-Aug	26-Aug	
Operating Revenue	283.2	283.2	43.7	45.0	1.3
Operating Costs	(308.0)	(308.0)	(48.5)	(49.5)	(1.0)
<b>Operating Result [Pre Capital]</b>	<b>(24.8)</b>	<b>(24.8)</b>	<b>(4.8)</b>	<b>(4.5)</b>	<b>0.3</b>
Capital Grants & Contributions	40.4	40.4	4.6	4.5	(0.1)
<b>Operating Result</b>	<b>15.6</b>	<b>15.6</b>	<b>(0.2)</b>	<b>-</b>	<b>0.2</b>
<b>Funds Available from Operations</b>	<b>52.2</b>	<b>52.2</b>	<b>7.3</b>	<b>6.3</b>	<b>(1.0)</b>
<b>Capital Works</b>	<b>101.9</b>	<b>103.7</b>	<b>17.1</b>	<b>17.3</b>	<b>(0.2)</b>
<b>Contributed Assets</b>	<b>10.1</b>	<b>10.1</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Restricted Cash	2.4	2.4	0.4	0.4	-
Borrowings Repaid	3.7	3.7	0.4	0.4	-
Funded from:					
- Operational Funds	52.2	52.2	7.3	6.3	(1.0)
- Other Funding	48.9	50.7	9.1	5.6	(3.5)
<b>Total Funds Surplus/(Deficit)</b>	<b>(16.9)</b>	<b>(16.9)</b>	<b>(1.6)</b>	<b>(6.3)</b>	<b>(4.7)</b>

## FINANCIAL PERFORMANCE

The July 2022 Operating Result [pre-capital] deficit of \$4.5M is a favourable variance compared to the phased budget deficit of \$4.8M.

The Operating Result of \$0.0M is a favourable variance of \$0.3M compared to phased budget. Capital Grants and Contributions were on unfavourable to budget of \$0.1M at \$4.5M.

The Funds Available from Operations is unfavourable by \$1.0M. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements. This result best represents the operational budget variations that impact our funding position and current financial capacity.

The Total Funds result as at 26 August 2022 is an unfavourable variance of \$4.7M compared to phased budget.

At the end of August, the Capital Works Program had an expenditure of \$17.3M compared to a phased budget of \$17.1M.

## FINANCIAL POSITION

### Cash, Investments & Available Funds

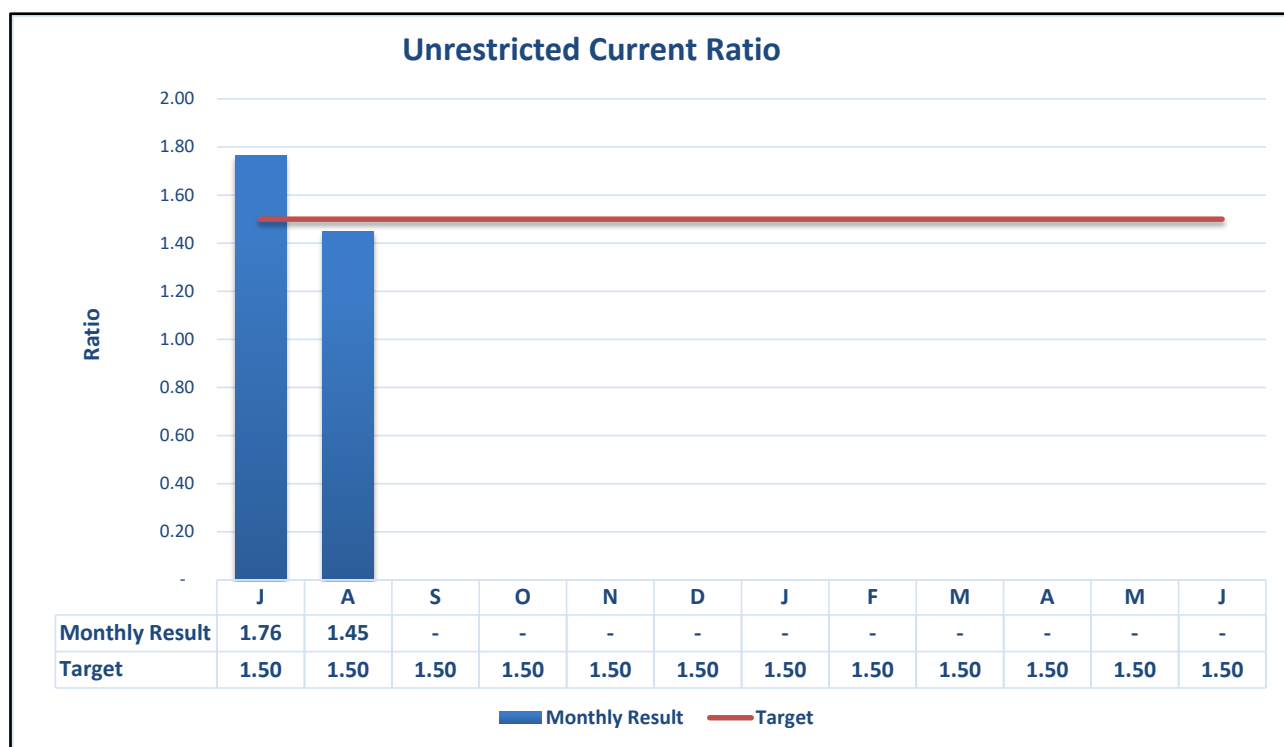
Council's cash and investments increased during August 2022 to holdings of \$155.1M compared to \$140.7M at the end of July 2022. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

CASH, INVESTMENTS & AVAILABLE FUNDS			
	Actual 2021/22	Original Budget 2022/23	Actuals YTD August 2022
	\$M	\$M	\$M
Total Cash and Investments	161.9	130.9	155.1
Less Restrictions:			
External	75.3	75.1	76.8
Internal	62.8	48.4	62.4
CivicRisk Investment	2.5		2.5
Total Restrictions	140.6	123.5	141.7
Available Cash	21.3	7.4	13.4
Adjusted for :			
Payables	(27.4)	(27.9)	(38.0)
Receivables	24.6	34.0	33.9
Other	13.5	-	16.7
Net Payables & Receivables	10.7	6.1	12.6
<b>Available Funds</b>	<b>32.0</b>	<b>13.5</b>	<b>26.0</b>

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The decrease in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council’s liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council’s performance against the Local Government benchmark of greater than 1.5 times.



**Borrowings**

Council continues to have financial strength in its low level of borrowing. Council’s Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

The Debt Service Cover Ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Council’s Debt Service Cover Ratio as at 26 August exceeds the Local Government benchmark of greater than two times.

**Infrastructure, Property, Plant & Equipment**

The Statement of Financial Position shows that \$3.25B of assets (written down value) are controlled and managed by Council for the community as at 26 August 2022.

**PLANNING AND POLICY IMPACT**

This report relates to the commitments of Council as contained within the Strategic Management Plans.

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 “We are a connected and engaged community”. It specifically delivers on the following:

Community Strategic Plan 2032	Delivery Program 2022-2026	Operational Plan 2022-2023
Strategy	Service	Operational Plan Actions
4.8 Council’s resources are managed effectively to ensure long term financial sustainability.	Financial Services	Review Financial Strategy to include goals and actions aimed to improve financial capacity to respond to increased service demands.

**CONCLUSION**

The financial result at the end of August is positive across one of the three key performance indicators.

<b>WOLLONGONG CITY COUNCIL</b>					
1 July 2022 to 26 August 2022					
	Original Budget \$'000	Current Budget \$'000	YTD Budget \$'000	Actual YTD \$'000	Variance \$'000
<b>Income Statement</b>					
<b>Income From Continuing Operations</b>					
<b>Revenue:</b>					
Rates and Annual Charges	221,315	221,315	34,561	34,610	48
User Charges and Fees	33,841	33,841	5,049	5,522	473
Interest and Investment Revenues	2,333	2,333	382	763	381
Other Revenues	5,977	5,977	860	848	(12)
Rental Income	5,874	5,874	938	800	(138)
Grants & Contributions provided for Operating Purposes	13,818	13,818	1,838	2,405	567
Grants & Contributions provided for Capital Purposes	40,442	40,442	4,602	4,520	(82)
Profit/Loss on Disposal of Assets	0	0	0	0	(0)
<b>Total Income from Continuing Operations</b>	<b>323,601</b>	<b>323,601</b>	<b>48,231</b>	<b>49,467</b>	<b>1,237</b>
<b>Expenses From Continuing Operations</b>					
Employee Costs	145,502	145,502	22,788	23,512	(724)
Borrowing Costs	242	242	38	110	(73)
Materials & Services	88,796	88,796	14,130	12,524	1,606
Other Expenses	19,155	19,155	3,189	3,511	(322)
Depreciation, Amortisation + Impairment	75,642	75,642	11,813	12,126	(313)
Labour Internal Charges	(19,578)	(19,578)	(3,225)	(2,064)	(1,161)
Non-Labour Internal Charges	(1,795)	(1,795)	(280)	(219)	(61)
<b>Total Expenses From Continuing Operations</b>	<b>307,964</b>	<b>307,964</b>	<b>48,452</b>	<b>49,500</b>	<b>(1,048)</b>
<b>Operating Result</b>	<b>15,637</b>	<b>15,637</b>	<b>(221)</b>	<b>(33)</b>	<b>189</b>
<b>Operating Result [pre capital]</b>	<b>(24,806)</b>	<b>(24,806)</b>	<b>(4,824)</b>	<b>(4,552)</b>	<b>271</b>
<b>Funding Statement</b>					
<b>Net Operating Result for the Year</b>	<b>15,637</b>	<b>15,637</b>	<b>(221)</b>	<b>(33)</b>	<b>189</b>
Add back :					
- Non-cash Operating Transactions	92,764	92,764	14,519	14,862	343
- Restricted cash used for operations	15,710	15,710	2,704	1,809	(895)
- Income transferred to Restricted Cash	(57,120)	(57,120)	(7,164)	(7,858)	(694)
Leases Repaid	(413)	(413)	(65)	(70)	(6)
Terminations	(14,354)	(14,354)	(2,465)	(2,406)	59
<b>Funds Available from Operations</b>	<b>52,224</b>	<b>52,224</b>	<b>7,308</b>	<b>6,304</b>	<b>(1,003)</b>
Loans Repaid	(3,702)	(3,702)	(433)	(433)	0
Advances (made by) / repaid to Council	0	0	0	0	0
<b>Operational Funds Available for Capital Budget</b>	<b>48,522</b>	<b>48,522</b>	<b>6,874</b>	<b>5,871</b>	<b>(1,003)</b>
<b>CAPITAL BUDGET</b>					
Assets Acquired	(101,916)	(103,747)	(17,130)	(17,335)	(205)
Contributed Assets	(10,056)	(10,056)	0	0	0
Transfers to Restricted Cash	(2,367)	(2,367)	(370)	(370)	0
Funded From :-					
- Operational Funds	48,522	48,522	6,874	5,871	(1,003)
- Sale of Assets	1,885	1,885	215	0	(215)
- Internally Restricted Cash	6,310	7,329	1,224	1,062	(163)
- Borrowings	0	0	0	0	0
- Capital Grants	22,825	23,065	6,038	2,720	(3,318)
- Developer Contributions (Section 94)	6,834	7,407	1,600	1,372	(227)
- Other Externally Restricted Cash	0	0	0	2	2
- Other Capital Contributions	11,031	11,031	1	408	407
<b>TOTAL FUNDS SURPLUS / (DEFICIT)</b>	<b>(16,931)</b>	<b>(16,931)</b>	<b>(1,547)</b>	<b>(6,269)</b>	<b>(4,721)</b>

<b>WOLLONGONG CITY COUNCIL</b>		
as at 26 August 2022		
	YTD Actual 2022/23 \$'000	Actual 2021/22 \$'000
<b>Statement of Financial Position</b>		
<b>Current Assets</b>		
Cash Assets	30,176	34,118
Investment Securities	85,166	88,184
Receivables	33,943	24,673
Inventories	499	461
Current Contract Assets	11,736	9,711
Other	10,154	6,881
Assets classified as held for sale	65	65
<b>Total Current Assets</b>	<b>171,739</b>	<b>164,093</b>
<b>Non-Current Assets</b>		
Non Current Cash Assets	37,200	37,200
Non Current Investment Securities	2,524	2,530
Non-Current Inventories	5,972	5,972
	0	0
Property, Plant and Equipment	3,245,209	3,240,444
Investment Properties	5,600	5,600
Intangible Assets	64	76
Right-Of-Use Assets	1,034	1,094
<b>Total Non-Current Assets</b>	<b>3,297,602</b>	<b>3,292,916</b>
<b>TOTAL ASSETS</b>	<b>3,469,341</b>	<b>3,457,009</b>
<b>Current Liabilities</b>		
Current Payables	38,032	27,377
Current Contract Liabilities	7,790	5,491
Current Lease Liabilities	339	403
Current Provisions payable < 12 months	15,861	16,005
Current Provisions payable > 12 months	39,591	39,591
Current Interest Bearing Liabilities	3,570	3,569
<b>Total Current Liabilities</b>	<b>105,183</b>	<b>92,437</b>
<b>Non-Current Liabilities</b>		
Non Current Payables	0	0
Non Current Interest Bearing Liabilities	2,940	3,374
N/C Lease Liabilities	788	788
Non Current Provisions	28,735	28,671
<b>Total Non-Current Liabilities</b>	<b>32,463</b>	<b>32,832</b>
<b>TOTAL LIABILITIES</b>	<b>137,646</b>	<b>125,269</b>
<b>NET ASSETS</b>	<b>3,331,695</b>	<b>3,331,740</b>
<b>Equity</b>		
Accumulated Surplus	1,439,343	1,440,236
Asset Revaluation Reserve	1,755,284	1,755,284
Restricted Assets	137,068	136,221
<b>TOTAL EQUITY</b>	<b>3,331,695</b>	<b>3,331,741</b>

<b>WOLLONGONG CITY COUNCIL</b>		
<b>CASH FLOW STATEMENT</b>		
<b>as at 26 August 2022</b>		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts:</b>		
Rates & Annual Charges	33,476	215,632
User Charges & Fees	12,709	31,914
Interest & Interest Received	1,126	1,549
Grants & Contributions	5,357	64,618
Bonds, deposits and retention amounts received	12	1,201
Other	(1,012)	21,387
<b>Payments:</b>		
Employee Benefits & On-costs	(21,665)	(131,464)
Materials & Contracts	(12,585)	(86,914)
Borrowing Costs	(46)	(442)
Bonds, deposits and retention amounts refunded	-	(755)
Other	3,178	(29,477)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>20,550</b>	<b>87,249</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Receipts:</b>		
Sale of Investments	3,506	54,491
Sale of Infrastructure, Property, Plant & Equipment	-	2,161
<b>Payments:</b>		
Purchase of Investments	(973)	(59,990)
Purchase of Investment Property	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(26,526)	(96,237)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(23,994)</b>	<b>(99,575)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Payments:</b>		
Repayment of Borrowings & Advances	(434)	(5,496)
Repayment of Finance Lease Liabilities	(64)	(380)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(498)</b>	<b>(5,876)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(3,941)</b>	<b>(18,202)</b>
plus: Cash & Cash Equivalents - beginning of year	34,118	52,320
plus: Investments on hand - end of year	124,890	128,584
<b>Cash &amp; Cash Equivalents and Investments - year to date</b>	<b>155,066</b>	<b>162,702</b>

<b>WOLLONGONG CITY COUNCIL</b>		
<b>CASH FLOW STATEMENT</b>		
<b>as at 26 August 2022</b>		
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000
<b>Total Cash &amp; Cash Equivalents and Investments - year to date</b>	<b>155,066</b>	<b>162,702</b>
<b>Attributable to:</b>		
External Restrictions (refer below)	76,810	75,344
Internal Restrictions (refer below)	62,355	62,886
Unrestricted	15,901	24,472
	<b>155,066</b>	<b>162,702</b>
<b>External Restrictions</b>		
Developer Contributions	40,303	40,065
RMS Contributions	253	205
Specific Purpose Unexpended Grants	9,254	8,378
Special Rates Levy Wollongong Mall	446	407
Special Rates Levy Wollongong City Centre	60	88
Local Infrastructure Renewal Scheme	-	-
Unexpended Loans	905	907
Domestic Waste Management	7,459	7,604
Private Subsidies	5,899	5,708
Housing Affordability	9,593	9,604
Stormwater Management Service Charge	2,638	2,378
<b>Total External Restrictions</b>	<b>76,810</b>	<b>75,344</b>
<b>Internal Restrictions</b>		
Property Investment Fund	9,390	9,388
Strategic Projects	33,343	34,962
Sports Priority Program	721	671
Car Parking Strategy	1,330	1,189
MacCabe Park Development	1,764	1,740
Darcy Wentworth Park	171	171
Garbage Disposal Facility	6,450	5,831
West Dapto Development Additional Rates	8,547	8,281
Southern Phone Natural Areas	173	173
Lake Illawarra Estuary Management Fund	466	480
<b>Total Internal Restrictions</b>	<b>62,355</b>	<b>62,886</b>

**Notes to the Financial Statements:**

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.

### Commentary on August 2022 Capital Budget Report

On 27 June 2022 Council approved a capital budget for 2022-2023 of \$102.91M which was subsequently increased at the end of July as previously reported and further increased at the end of August 2022 by \$1.05M to \$104.79M as a result of multiple funding budget adjustments.

The primary reasons for the funding adjustments were the introduction of:

- An additional \$1.25M for the Transport for NSW (TfNSW) Disaster Recovery funding for emergency slope stabilisation works on Harry Graham Drive, Mt Kembla in response to excessive rainfall events in the period February - June 2022. A small portion of this funding was expended by 30 June 2022, but the remaining funding has now been introduced in 2022-2023, thus increasing the size of the 2022-2023 capital budget.
- \$600K of TfNSW Active Transport funding reintroduced for the project to extend the Grand Pacific Walk at Clifton.
- Offsetting the above two adjustments were multiple other smaller funding adjustments.

Council achieved expenditure at the end of August 2022 of \$17.06M which is 100% of the adjusted phased budget for August 2022 of \$17.06M.

Listed below is a summary of the reasons for budget changes for August which resulted in changes to the 2022-2023 capital budget.

Program	Final Expenditure vs Budget - Commentary on Significant Variations
Traffic Facilities	Introduce additional Strategic Projects funding for the signalised mid-block pedestrian crossing in Corrimal CBD which was completed during August. Reallocate unspent funding from Metropolitan Colliery for other works in the Helensburgh CBD. Reallocate TfNSW Safer Roads program funding from one project completed under budget to another project in the same program which is yet to commence construction.
Roadworks	Introduce additional TfNSW Disaster Relief Funding for slope stabilisation works (sheet piling works) on Harry Graham Drive. Reduce Roads to Recovery (Federal Government) funding for slope stabilisation works (catch fencing) on Harry Graham Drive. Increase Roads to Recovery (Federal Government) funding for road reconstruction on Foley Road, Gwynneville - Gipps Road to Porter Street.
Footpaths	Reduce Section 7:12 Developer Contribution funding for new footpath and shared path project at Factory Road, Unanderra which was completed under budget in August. Reallocate budget from Commercial Centre Upgrades – Footpaths and Cycleways Program to Footpaths program. Reallocate budget from the Capital Budget Contingency to the Footpaths program.
Cycle/Shared Paths	Introduce TfNSW Active Transport funding for existing project to extend the Grand Pacific Walk at Clifton.
Commercial Centre Upgrades – Footpaths and Cycleways	Reallocate budget from Commercial Centre Upgrades – Footpaths and Cycleways to both Footpaths Program and Capital Budget Contingency.
Community Buildings	Delete NSW Government Crown Lands funding which was incorrectly allocated to the North Wollongong Surf Life Saving Club upgrade project which was spent last year.
Play Facilities	Replace Federal Government Local Roads and Community Infrastructure (LR&CI) funding with alternate funding from NSW Government Office of Responsible Gaming, NSW Government Everyone Can Play and



Program	Final Expenditure vs Budget - Commentary on Significant Variations
	Community Building Partnerships funding for the All Abilities, All Ages Playground in Stuart Park.
Recreation Facilities	Replace Resources for Regions Funding with alternate Section 7:12 Developer contributions funding for construction of the new Criterium Track at Unanderra.
Sporting Facilities	<p>Reallocate budget from the Sporting Facilities program to the Capital Budget contingency.</p> <p>Introduce NSW Govt Regional Sports Facilities funding for sportsfield upgrade projects at Guest Park Fairy Meadow.</p>
Contingency	Reallocate budget from various capital programs detailed above to Capital Budget Contingency.

CAPITAL PROJECT REPORT								
as at the period ended 26 August 2022								
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000		
	CURRENT BUDGET		WORKING BUDGET			VARIATION		
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING	
<b>Roads And Related Assets</b>								
Traffic Facilities	4,163	(3,201)	4,138	(3,177)	947	(24)	24	
Public Transport Facilities	365	0	365	0	21	(0)	0	
Roadworks	15,793	(5,453)	16,498	(6,153)	7,351	705	(700)	
Bridges, Boardwalks and Jetties	2,055	(167)	2,055	(167)	601	(0)	0	
<b>TOTAL Roads And Related Assets</b>	<b>22,375</b>	<b>(8,820)</b>	<b>23,056</b>	<b>(9,496)</b>	<b>8,920</b>	<b>681</b>	<b>(676)</b>	
<b>West Dapto</b>								
West Dapto Infrastructure Expansion	5,473	(5,473)	5,473	(5,473)	473	1	(1)	
<b>TOTAL West Dapto</b>	<b>5,473</b>	<b>(5,473)</b>	<b>5,473</b>	<b>(5,473)</b>	<b>473</b>	<b>1</b>	<b>(1)</b>	
<b>Footpaths And Cycleways</b>								
Footpaths	11,310	(3,500)	11,460	(3,400)	1,590	150	100	
Cycle/Shared Paths	3,895	(2,290)	4,495	(2,890)	408	600	(600)	
Commercial Centre Upgrades - Footpaths and Cycleway	3,275	(200)	2,775	(200)	307	(500)	0	
<b>TOTAL Footpaths And Cycleways</b>	<b>18,480</b>	<b>(5,990)</b>	<b>18,730</b>	<b>(6,490)</b>	<b>2,305</b>	<b>250</b>	<b>(500)</b>	
<b>Carparks</b>								
Carpark Construction/Formalising	340	0	340	0	115	(0)	0	
Carpark Reconstruction or Upgrading	1,060	0	1,060	0	28	0	0	
<b>TOTAL Carparks</b>	<b>1,400</b>	<b>0</b>	<b>1,400</b>	<b>0</b>	<b>143</b>	<b>(0)</b>	<b>0</b>	
<b>Stormwater And Floodplain Management</b>								
Floodplain Management	2,375	(650)	2,375	(650)	7	(0)	(0)	
Stormwater Management	4,500	(75)	4,500	(75)	367	(0)	(0)	
Stormwater Treatment Devices	120	0	120	0	0	(0)	0	
<b>TOTAL Stormwater And Floodplain Mar</b>	<b>6,995</b>	<b>(725)</b>	<b>6,995</b>	<b>(725)</b>	<b>374</b>	<b>(0)</b>	<b>(0)</b>	
<b>Buildings</b>								
Cultural Centres (IPAC, Gallery, Townhall)	9,900	0	9,900	0	268	(0)	0	
Administration Buildings	360	0	360	0	28	(0)	0	
Community Buildings	6,040	(1,600)	5,990	(1,500)	1,214	(50)	100	
Public Facilities (Shelters, Toilets etc.)	150	0	150	0	8	(0)	0	
<b>TOTAL Buildings</b>	<b>16,450</b>	<b>(1,600)</b>	<b>16,400</b>	<b>(1,500)</b>	<b>1,518</b>	<b>(50)</b>	<b>100</b>	
<b>Commercial Operations</b>								
Tourist Park - Upgrades and Renewal	185	0	185	0	103	0	0	
Crematorium/Cemetery - Upgrades and Renewal	195	0	195	0	5	0	0	
Leisure Centres & RVGC	100	0	100	0	12	0	0	
<b>TOTAL Commercial Operations</b>	<b>480</b>	<b>0</b>	<b>480</b>	<b>0</b>	<b>121</b>	<b>0</b>	<b>0</b>	
<b>Parks Gardens And Sportfields</b>								
Play Facilities	2,510	(1,320)	2,490	(1,300)	47	(20)	20	
Recreation Facilities	3,339	(2,209)	3,239	(2,109)	1,077	(100)	100	
Sporting Facilities	12,075	(7,840)	11,665	(7,930)	656	(410)	(90)	
<b>TOTAL Parks Gardens And Sportfields</b>	<b>17,924</b>	<b>(11,369)</b>	<b>17,394</b>	<b>(11,339)</b>	<b>1,781</b>	<b>(530)</b>	<b>30</b>	
<b>Beaches And Pools</b>								
Beach Facilities	600	(600)	600	(600)	219	(0)	0	
Treated Water Pools	3,400	0	3,400	0	523	0	0	
<b>TOTAL Beaches And Pools</b>	<b>4,000</b>	<b>(600)</b>	<b>4,000</b>	<b>(600)</b>	<b>742</b>	<b>0</b>	<b>0</b>	

CAPITAL PROJECT REPORT							
as at the period ended 26 August 2022							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
<b>Waste Facilities</b>							
Whytes Gully New Cells	1,525	(1,525)	1,525	(1,525)	47	0	0
<b>TOTAL Waste Facilities</b>	<b>1,525</b>	<b>(1,525)</b>	<b>1,525</b>	<b>(1,525)</b>	<b>47</b>	<b>0</b>	<b>0</b>
<b>Fleet</b>							
Motor Vehicles	1,800	(949)	1,800	(949)	190	(0)	0
<b>TOTAL Fleet</b>	<b>1,800</b>	<b>(949)</b>	<b>1,800</b>	<b>(949)</b>	<b>190</b>	<b>(0)</b>	<b>0</b>
<b>Plant And Equipment</b>							
Mobile Plant (trucks, backhoes etc.)	3,800	(937)	3,800	(937)	18	(0)	0
<b>TOTAL Plant And Equipment</b>	<b>3,800</b>	<b>(937)</b>	<b>3,800</b>	<b>(937)</b>	<b>18</b>	<b>(0)</b>	<b>0</b>
<b>Information Technology</b>							
Information Technology	1,350	0	1,350	0	14	0	0
<b>TOTAL Information Technology</b>	<b>1,350</b>	<b>0</b>	<b>1,350</b>	<b>0</b>	<b>14</b>	<b>0</b>	<b>0</b>
<b>Library Books</b>							
Library Books	1,315	0	1,315	0	178	(0)	0
<b>TOTAL Library Books</b>	<b>1,315</b>	<b>0</b>	<b>1,315</b>	<b>0</b>	<b>178</b>	<b>(0)</b>	<b>0</b>
<b>Public Art</b>							
Art Gallery Acquisitions	100	0	100	0	30	0	0
<b>TOTAL Public Art</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>30</b>	<b>0</b>	<b>0</b>
<b>Land Acquisitions</b>							
Land Acquisitions	200	(200)	200	(200)	206	(0)	0
<b>TOTAL Land Acquisitions</b>	<b>200</b>	<b>(200)</b>	<b>200</b>	<b>(200)</b>	<b>206</b>	<b>(0)</b>	<b>0</b>
<b>Non-Project Allocations</b>							
Capital Project Contingency	81	0	776	0	0	695	0
<b>TOTAL Non-Project Allocations</b>	<b>81</b>	<b>0</b>	<b>776</b>	<b>0</b>	<b>0</b>	<b>695</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>103,747</b>	<b>(38,187)</b>	<b>104,794</b>	<b>(39,234)</b>	<b>17,060</b>	<b>1,046</b>	<b>(1,046)</b>