

ITEM 12 STATEMENTS OF INVESTMENT - JULY TO SEPTEMBER 2024

This report provides an overview of Council's investment portfolio performance for the reporting period September 2024, and the net performance for the quarter July 2024 and September 2024.

Council had an average weighted return for September 2024 of 0.49% which was above the benchmark return of 0.36%. The result was primarily due to the positive valuations on the consolidated NSW TCorp investments and Mortgage-Backed Securities. The remainder of Council's portfolio continues to provide a high degree of credit quality and liquidity.

RECOMMENDATION

Council receives the Statements of Investment for July, August and September 2024.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Statements of Investment – July, August and September 2024
- 2 Investment Income Compared to Budget 2024-2025

BACKGROUND

Council is mandated to invest surplus funds in accordance with the Ministerial Investment Order and Office of Local Government guidelines. The Order reflects a conservative investment approach and restricts investment types available to Council. In compliance with the Order and Office of Local Government guidelines Council adopted an Investment Policy on 12 December 2022. The Investment Policy provides a framework for Council to manage investment credit quality, institutional diversification, and maturity constraints. Council's investment portfolio was controlled by Council's Finance Division during the period to ensure compliance with the Investment Policy. Council's Audit, Risk, and Improvement Committee (ARIC) provides oversight of the review of Council's Investment Policy and the Management Investment Strategy.

Council's Responsible Accounting Officer is required to sign the complying Statement of Investment contained within the report, certifying that all investments were made in accordance with the Local Government Act 1993 and the Local Government Regulation 2005.

Council's investment holdings at 27 September 2024 were \$198,862,164 (Statement of Investment attached) [29 September 2023 \$192,940,521] which includes Council's interest in CivicRisk Mutual Ltd recognised at fair value as at 30 June 2024.

Council had an average weighted return for September 2024 of 0.49% which was above the benchmark return of 0.36%. The result was primarily due to the positive valuations on the consolidated NSW TCorp investments and Mortgage-Backed Securities. The remainder of Council's portfolio continues to provide a high degree of credit quality and liquidity. The global markets are still experiencing levels of instability and volatility in interest rates, driven by the persistent inflation issues. Australia's inflation remains relatively higher than international comparisons, however medium-term predictions indicate contractions in inflation and interest rates. Rates available to Council on purchased investments are assessed regularly and across credit and maturity spread to maximise return on committed capital.

At 27 September 2024, year to date interest and investment revenue of \$2,585,895 was recognised compared to the year to date budget of \$1,360,271. The September 2024 quarterly budget review is underway and any adjustments in budget will be noted during October 2024 month end reporting.

Council's 21 floating rate notes had a net decrease in value of \$184,831 for September 2024, but overall, for the quarter July to September 2024, the floating rates notes have performed favourably with a net increase in value of \$366,888.

Council holds two Mortgaged Backed Securities (MBS) that recorded a net increase in value of \$9,344 for September 2024, and an overall net increase in value of \$4,488 for the quarter ending September 2024. The market value of this security takes into account the extended term of the security along with the limited liquidity and the coupon margin reflects pre-Global Financial Crisis (GFC) pricing. While the maturity dates are outside Council's control, the investment advisors had previously indicated capital is not at risk at that stage and recommended a hold strategy due to the illiquid nature of the investment.

Council holds two investments within the NSW TCorp Hour Glass Facility; Long-Term Growth Fund and Medium-Term Growth Fund. The Long-Term Growth recorded a net increase in value of \$54,071 and the Medium-Term Growth Fund recorded a net increase in value of \$38,714 in September 2024. The net movement for the quarter July to September 2024, the Long-Term Growth recorded a net increase in value of \$190,003 and the Medium-Term Growth Fund recorded a net increase in value of \$141,990. The fluctuations in both the Long-Term Growth and Medium-Term Growth Funds are a reflection of the current share market volatility both domestically and internationally and is diversified across a number of different asset classes with differing risk and return characteristics.

The Reserve Bank of Australia (RBA) Board will meet eight times each year from February 2024. At their September 2024 meeting, the Reserve Bank of Australia (RBA) decided to hold the official cash rate at 4.35%. The RBA will continue to monitor uncertainties regarding the global economy, trends in demand, developments and adjust policy as needed as based on the data and evolving assessment of risks to return inflation to target of 2%–3%.

The current Investment Policy sets a 40% maximum exposure limit to individual institutions within the AAA category. This limit is currently considered to include funds held within the Commonwealth Bank (CBA), savings account which holds Council's operating cash balances. At the end of September 2024, the exposure to CBA was 22.56%, which below the investment strategy target of 25%.

The current investment portfolio complies with Council's Investment Policy which was endorsed by Council on 12 December 2022. Council's Responsible Accounting Officer has signed the Statement of Investment contained within the report, certifying all investments were made in accordance with the Local Government Act 1993 and the Local Government Regulation 2005.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 "We are a connected and engaged community". It specifically delivers on the following:

Community Strategic Plan 2032	Delivery Program 2022-2026
Strategy	Service
4.8 Council's resources are managed effectively to ensure long term financial sustainability.	Financial Services

CONCLUSION

The investments for September 2024 recorded an average weighted return that was above the AusBondBank Bill Index Benchmark and performed favourably when compared to the year-to-date budget.

WOLLONGONG CITY COUNCIL
STATEMENT OF INVESTMENT
26 July 2024

DIRECT INVESTMENTS

Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Security	Purchase Date	Maturity Date	Interest / Coupon Rate
CBA Business Online Saver	A1+	-	23,723,241	BOS A/c	26/07/2024	26/07/2024	4.60%
CBA General Fund A/c	A1+	617,877		General A/c	26/07/2024	26/07/2024	4.60%
NAB General Fund A/c	A1+	-	89,707	General A/c	26/07/2024	26/07/2024	
Bank of Queensland Ltd	Moody's A3	3,000,000	3,000,000	T/Deposit	16/08/2023	16/08/2024	5.05%
Judo Bank	S&P BBB-	2,000,000	2,000,000	T/Deposit	17/09/2021	17/09/2024	1.20%
Westpac Banking Corporation Ltd	S&P ST A1+	1,000,000	1,000,000	T/Deposit	4/12/2023	4/10/2024	5.24%
Auswide Bank Limited	Moody's ST P-2	2,000,000	2,000,000	T/Deposit	9/11/2023	8/11/2024	5.50%
Bank of Queensland Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	9/06/2023	11/11/2024	5.55%
Bank of Queensland Ltd	Moody's A3	4,000,000	4,000,000	T/Deposit	2/06/2023	2/12/2024	5.25%
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	2/12/2021	2/12/2024	1.63%
Coastline Credit Union Ltd	Moody's Baa3	250,000	250,000	T/Deposit	5/06/2023	5/12/2024	5.25%
Bank of Sydney Ltd	Unrated UR	250,000	250,000	T/Deposit	11/12/2023	11/12/2024	5.40%
Bendigo & Adelaide Bank Ltd	Moody's ST P-2	3,000,000	3,000,000	T/Deposit	16/01/2024	20/12/2024	5.06%
ING Bank Australia Limited	S&P ST A1	3,000,000	3,000,000	T/Deposit	21/02/2024	21/01/2025	5.11%
Bank of Queensland Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	27/11/2023	28/01/2025	5.40%
Judo Bank	S&P BBB-	2,200,000	2,200,000	T/Deposit	7/03/2022	11/03/2025	2.30%
Westpac Banking Corporation Ltd	S&P AA-	5,000,000	5,000,000	T/Deposit	7/03/2022	13/03/2025	2.03%
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	4/12/2023	4/04/2025	5.32%
Bendigo & Adelaide Bank Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	9/06/2023	9/05/2025	5.45%
Sumnerbank Bank	Unrated ST UR	250,000	250,000	T/Deposit	6/06/2024	6/06/2025	5.36%
Bank of Queensland Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2025	5.50%
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2025	5.35%
Rabobank Australia Ltd	S&P ST A1	2,000,000	2,000,000	T/Deposit	10/07/2024	10/07/2025	5.43%
Westpac Banking Corporation Ltd	S&P AA-	3,000,000	3,000,000	T/Deposit	25/11/2022	25/11/2025	4.59%
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2026	5.19%
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2027	5.09%
Westpac Banking Corporation Ltd	S&P AA-	5,000,000	5,000,000	T/Deposit	22/12/2023	22/12/2028	4.90%
ING Bank Australia Limited	S&P A	3,000,000	3,000,000	T/Deposit	21/02/2024	21/02/2029	5.19%
Total			81,380,825				

WOLLONGONG CITY COUNCIL
STATEMENT OF INVESTMENT
26 July 2024

continued

Bond and Floating Rate Note Securities

DIRECT INVESTMENTS

Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Security	Purchase Date	Maturity Date	Interest / Coupon Rate
Auswide Bank Limited	Moody's Baa2	3,000,000	3,028,170	FRN	22/08/2023	23/08/2024	5.28%
Macquarie Bank Ltd	S&P A+	2,000,000	2,025,820	FRN	12/02/2020	12/02/2025	5.21%
Bendigo & Adelaide Bank Ltd	S&P A-	1,700,000	1,708,636	FRN	2/12/2020	2/12/2025	4.87%
Macquarie Bank Ltd	S&P A+	6,500,000	6,533,280	FRN	11/03/2022	9/12/2025	4.84%
Suncorp-Metway Ltd	S&P A+	2,100,000	2,115,393	FRN	24/02/2021	24/02/2026	4.79%
Newcastle Greater Mutual Group Ltd	S&P BBB+	5,000,000	4,999,500	FRN	4/03/2021	4/03/2026	4.98%
ANZ Banking Group Ltd	Moody's Aa2	2,500,000	2,524,200	FRN	31/03/2023	31/03/2026	5.28%
Teachers Mutual Bank Ltd	Moody's Baa1	1,100,000	1,098,394	FRN	16/06/2021	16/06/2026	5.05%
ANZ Banking Group Ltd	S&P AA-	2,500,000	2,525,675	FRN	11/09/2023	11/09/2026	5.13%
Macquarie Bank Ltd	S&P A+	4,000,000	4,038,320	FRN	14/09/2023	14/09/2026	5.22%
Suncorp-Metway Ltd	S&P A+	3,750,000	3,760,125	FRN	15/09/2021	15/09/2026	4.85%
OPCU LTD t/a QBANK	S&P BBB-	2,000,000	2,030,940	FRN	18/09/2023	18/09/2026	6.02%
Illawarra Credit Union Ltd	S&P BBB-	2,500,000	2,514,525	FRN	20/09/2023	21/09/2026	6.11%
Suncorp-Metway Ltd	S&P A+	1,500,000	1,504,815	FRN	11/03/2022	25/01/2027	5.27%
ANZ Banking Group Ltd	Moody's Aa2	3,500,000	3,567,970	FRN	12/05/2022	12/05/2027	5.34%
Suncorp-Metway Ltd	S&P A+	3,000,000	3,061,320	FRN	24/11/2023	24/05/2027	5.44%
Cooperative Rabobank U.A Australia Branch	S&P A+	2,500,000	2,532,100	FRN	19/01/2023	19/01/2028	5.64%
ANZ Banking Group Ltd	Moody's Aa2	2,500,000	2,538,225	FRN	31/03/2023	31/03/2028	5.51%
ANZ Banking Group Ltd	S&P AA-	2,100,000	2,126,817	FRN	11/09/2023	11/09/2028	5.29%
Westpac Banking Corporation Ltd	S&P AA-	3,500,000	3,540,810	FRN	19/09/2023	19/09/2028	5.31%
National Australia Bank Ltd	S&P AA-	4,000,000	4,135,760	FRN	16/11/2023	16/11/2028	5.40%
Cooperative Rabobank U.A Australia Branch	S&P A+	3,000,000	3,116,760	FRN	21/11/2023	21/11/2028	5.71%
Emerald Reverse Mortgage Trust	Unrated UR	360,586	292,179	MBS	17/07/2006	21/08/2051	5.69%
Emerald Reverse Mortgage Trust	Unrated UR	2,000,000	1,318,420	MBS	17/07/2006	21/08/2056	5.09%
Total			66,638,154				

Managed Funds & Other

MANAGED FUNDS

Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Purchase Date	Monthly Return (Actual)	FYTD (Actual)
Tcorp Long Term Growth Facility Fund	N/A		4,255,042	13/06/2007	2.85%	2.85%
Tcorp Medium Term Growth Facility Fund	N/A		5,258,311	26/10/2021	1.87%	1.87%
Total			9,513,352			

Membership Interest in Investment Body

	Fair Value of Holding \$
CivicRisk Mutual Limited	2,862,000

TOTAL INVESTMENTS

\$160,394,331

* The maturity date provided is the weighted-average life of the security. This is the average amount of time that will elapse from the date of security's issuance until each dollar is repaid based on an actuarial assessment. Assessments are carried out on a regular basis which can potentially extend the life of the investment. Current assessments anticipate an extension of life of the investment.

This is to certify that all of the above investments have been placed in accordance with the Act, the regulations and Council's Investment Policies.

Brian Jenkins
RESPONSIBLE ACCOUNTING OFFICER

WOLLONGONG CITY COUNCIL STATEMENT OF INVESTMENT 30 August 2024							
DIRECT INVESTMENTS							
Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Security	Purchase Date	Maturity Date	Interest / Coupon Rate
CBA Business Online Saver	A1+	-	48,566,974	BOS A/c	30/08/2024	30/08/2024	4.60
CBA General Fund A/c	A1+	7,219,004		General A/c	30/08/2024	30/08/2024	4.60
NAB General Fund A/c	A1+	-	10,428	General A/c	30/08/2024	30/08/2024	
Judo Bank	S&P BBB-	2,000,000	2,000,000	T/Deposit	17/09/2021	17/09/2024	1.20
Westpac Banking Corporation Ltd	S&P ST A1+	1,000,000	1,000,000	T/Deposit	4/12/2023	4/10/2024	5.24
Auswide Bank Limited	Moody's ST P-2	2,000,000	2,000,000	T/Deposit	9/11/2023	8/11/2024	5.50
Bank of Queensland Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	9/06/2023	11/11/2024	5.50
Bank of Queensland Ltd	Moody's A3	4,000,000	4,000,000	T/Deposit	2/06/2023	2/12/2024	5.25
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	2/12/2021	2/12/2024	1.63
Coastline Credit Union Ltd	Moody's Baa3	250,000	250,000	T/Deposit	5/06/2023	5/12/2024	5.25
Bank of Sydney Ltd	Unrated UR	250,000	250,000	T/Deposit	11/12/2023	11/12/2024	5.40
Bendigo & Adelaide Bank Ltd	Moody's ST P-2	3,000,000	3,000,000	T/Deposit	16/01/2024	20/12/2024	5.06
ING Bank Australia Limited	S&P ST A1	3,000,000	3,000,000	T/Deposit	21/02/2024	21/01/2025	5.11
Bank of Queensland Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	27/11/2023	28/01/2025	5.40
Westpac Banking Corporation Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	23/08/2024	24/02/2025	4.91
Westpac Banking Corporation Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	28/02/2025	4.89
Bank of Queensland Ltd	S&P ST A2	1,000,000	1,000,000	T/Deposit	28/08/2024	28/02/2025	4.85
Judo Bank	S&P BBB-	2,200,000	2,200,000	T/Deposit	7/03/2022	11/03/2025	2.30
Westpac Banking Corporation Ltd	S&P AA-	5,000,000	5,000,000	T/Deposit	7/03/2022	13/03/2025	2.03
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	4/12/2023	4/04/2025	5.32
ING Bank Australia Limited	S&P ST A1	1,000,000	1,000,000	T/Deposit	26/08/2024	28/04/2025	4.88
National Australia Bank Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	28/04/2025	5.00
Bendigo & Adelaide Bank Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	9/06/2023	9/05/2025	5.45
National Australia Bank Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	26/05/2025	5.00
Summerland Financial Services Limited t/as Summerland Bank	Unrated ST UR	250,000	250,000	T/Deposit	6/06/2024	6/06/2025	5.36
Bank of Queensland Ltd	Moody's A3	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2025	5.50
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2025	5.35
Rabobank Australia Ltd	S&P ST A1	2,000,000	2,000,000	T/Deposit	10/07/2024	10/07/2025	5.43
Rabobank Australia Ltd	S&P A+	2,000,000	2,000,000	T/Deposit	23/08/2024	25/08/2025	4.94
National Australia Bank Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	28/08/2025	5.00
Westpac Banking Corporation Ltd	S&P AA-	3,000,000	3,000,000	T/Deposit	25/11/2022	25/11/2025	4.59
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2026	5.19
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2027	5.09
Westpac Banking Corporation Ltd	S&P AA-	5,000,000	5,000,000	T/Deposit	22/12/2023	22/12/2028	4.90
ING Bank Australia Limited	S&P A	3,000,000	3,000,000	T/Deposit	21/02/2024	21/02/2029	5.19
Total			123,746,406				
WOLLONGONG CITY COUNCIL STATEMENT OF INVESTMENT 30 August 2024							
continued							
Bond and Floating Rate Note Securities							
DIRECT INVESTMENTS							
Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Security	Purchase Date	Maturity Date	Interest / Coupon Rate
Macquarie Bank Ltd	S&P A+	2,000,000	2,009,380	FRN	12/02/2020	12/02/2025	5.21
Bendigo & Adelaide Bank Ltd	S&P A+	1,717,680	1,717,680	FRN	2/12/2020	2/12/2025	4.87
Macquarie Bank Ltd	S&P A+	6,500,000	6,565,650	FRN	11/03/2022	9/12/2025	4.84
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	2,100,000	2,096,283	FRN	24/02/2021	24/02/2026	4.80
Newcastle Greater Mutual Group Ltd	S&P BBB+	5,000,000	5,043,400	FRN	4/03/2021	4/03/2026	4.98
ANZ Banking Group Ltd	Moody's Aa2	2,500,000	2,536,675	FRN	31/03/2023	31/03/2026	5.28
Teachers Mutual Bank Ltd	Moody's Baa1	1,100,000	1,105,423	FRN	16/06/2021	16/06/2026	5.05
ANZ Banking Group Ltd	S&P AA-	2,500,000	2,538,125	FRN	11/09/2023	11/09/2026	5.11
Macquarie Bank Ltd	S&P A+	4,000,000	4,059,600	FRN	14/09/2023	14/09/2026	5.22
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	3,750,000	3,780,375	FRN	15/09/2021	15/09/2026	4.85
QPCU LTD t/a QBANK	S&P BBB-	2,000,000	2,045,820	FRN	18/09/2023	18/09/2026	6.02
Illawarra Credit Union Ltd	S&P BBB-	2,500,000	2,529,300	FRN	20/09/2023	21/09/2026	6.11
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	1,500,000	1,511,550	FRN	11/03/2022	25/01/2027	5.27
ANZ Banking Group Ltd	Moody's Aa2	3,500,000	3,539,340	FRN	12/05/2022	12/05/2027	5.34
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	3,000,000	3,034,680	FRN	24/11/2023	24/05/2027	5.45
Cooperative Rabobank U.A Australia Branch	S&P A+	2,500,000	2,546,850	FRN	19/01/2023	19/01/2028	5.64
ANZ Banking Group Ltd	Moody's Aa2	2,500,000	2,552,825	FRN	31/03/2023	31/03/2028	5.51
ANZ Banking Group Ltd	S&P AA-	2,100,000	2,137,401	FRN	11/09/2023	11/09/2028	5.29
Westpac Banking Corporation Ltd	S&P AA-	3,500,000	3,557,295	FRN	19/09/2023	19/09/2028	5.31
National Australia Bank Ltd	S&P AA-	4,000,000	4,211,360	FRN	16/11/2023	16/11/2028	5.40
Cooperative Rabobank U.A Australia Branch	S&P A+	3,000,000	3,187,740	FRN	21/11/2023	21/11/2028	5.71
Emerald Reverse Mortgage Trust	Unrated UR	332,763	266,680	MBS	17/07/2006	21/08/2051	5.73
Emerald Reverse Mortgage Trust	Unrated UR	2,000,000	1,302,520	MBS	17/07/2006	21/08/2056	5.13
Total			63,875,952				
Managed Funds & Other							
MANAGED FUNDS							
Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Purchase Date	Monthly Return (Actual)	FYTD (Actual)	
Tcorp Long Term Growth Facility Fund	N/A		4,330,112	13/06/2007	0.38%	3.24%	
Tcorp Medium Term Growth Facility Fund	N/A		5,309,359	26/10/2021	0.11%	1.98%	
Total			9,639,471				
Membership interest in Investment Body			Fair Value of Holding \$				
CivicRisk Mutual Limited	N/A		3,117,000				
TOTAL INVESTMENTS			\$ 200,378,828				
* The maturity date provided is the weighted-average life of the security. This is the average amount of time that will elapse from the date of security's issuance until each dollar is repaid based on an actuarial assessment. Assessments are carried out on a regular basis which can potentially extend the life of the investment. Current assessments anticipate an extension of life of the investment.							
This is to certify that all of the above investments have been placed in accordance with the Act, the regulations and Council's Investment Policies.							
Brian Jenkins							
RESPONSIBLE ACCOUNTING OFFICER							

WOLLONGONG CITY COUNCIL STATEMENT OF INVESTMENT 27 September 2024								
DIRECT INVESTMENTS								
Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Security	Purchase Date	Maturity Date	Interest / Coupon Rate	
CBA Business Online Saver	A1+	-	43,644,421	BOS A/c	27/09/2024	27/09/2024	4.60%	
CBA General Fund A/c	A1+	-	707,765	General A/c	27/09/2024	27/09/2024	4.60%	
NAB General Fund A/c	A1+	-	10,257	General A/c	27/09/2024	27/09/2024		
Westpac Banking Corporation Ltd	S&P ST A1+	1,000,000	1,000,000	T/Deposit	4/12/2023	4/10/2024	5.24%	
Auswide Bank Limited	Moodys ST P-2	2,000,000	2,000,000	T/Deposit	9/11/2023	8/11/2024	5.50%	
Bank of Queensland Ltd	Moodys A3	2,000,000	2,000,000	T/Deposit	9/06/2023	11/11/2024	5.50%	
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	2/12/2021	2/12/2024	1.63%	
Bank of Queensland Ltd	Moodys A3	4,000,000	4,000,000	T/Deposit	2/06/2023	2/12/2024	5.25%	
Coastline Credit Union Ltd	Moodys Baa3	250,000	250,000	T/Deposit	5/06/2023	5/12/2024	5.25%	
Bank of Sydney Ltd	Unrated UR	250,000	250,000	T/Deposit	11/12/2023	11/12/2024	5.40%	
Bendigo & Adelaide Bank Ltd	Moodys ST P-2	3,000,000	3,000,000	T/Deposit	16/01/2024	20/12/2024	5.06%	
ING Bank Australia Limited	S&P ST A1	3,000,000	3,000,000	T/Deposit	21/02/2024	21/01/2025	5.11%	
Bank of Queensland Ltd	Moodys A3	2,000,000	2,000,000	T/Deposit	27/11/2023	28/01/2025	5.40%	
Westpac Banking Corporation Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	23/08/2024	24/02/2025	4.91%	
Westpac Banking Corporation Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	28/02/2025	4.89%	
Bank of Queensland Ltd	S&P ST A2	1,000,000	1,000,000	T/Deposit	28/08/2024	28/02/2025	4.85%	
Judo Bank	S&P BBB-	2,200,000	2,200,000	T/Deposit	7/03/2022	11/03/2025	2.30%	
Westpac Banking Corporation Ltd	S&P AA-	5,000,000	5,000,000	T/Deposit	7/03/2022	13/03/2025	2.03%	
Bank of Queensland Ltd	S&P ST A2	3,000,000	3,000,000	T/Deposit	20/09/2024	20/03/2025	5.00%	
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	4/12/2023	4/04/2025	5.32%	
ING Bank Australia Limited	S&P ST A1	1,000,000	1,000,000	T/Deposit	26/08/2024	28/04/2025	4.88%	
National Australia Bank Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	28/04/2025	5.00%	
Bendigo & Adelaide Bank Ltd	Moodys A3	2,000,000	2,000,000	T/Deposit	9/06/2023	9/05/2025	5.45%	
National Australia Bank Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	26/05/2025	5.00%	
Summerland Financial Services Limited t/as Summerland Finance	Unrated ST UR	250,000	250,000	T/Deposit	6/06/2024	6/06/2025	5.36%	
Bank of Queensland Ltd	Moodys A3	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2025	5.50%	
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2025	5.35%	
Rabobank Australia Ltd	S&P ST A1	2,000,000	2,000,000	T/Deposit	10/07/2024	10/07/2025	5.43%	
Rabobank Australia Ltd	S&P A+	2,000,000	2,000,000	T/Deposit	23/08/2024	25/08/2025	4.94%	
National Australia Bank Ltd	S&P ST A1+	2,000,000	2,000,000	T/Deposit	28/08/2024	28/08/2025	5.00%	
Judo Bank	S&P ST A2	2,000,000	2,000,000	T/Deposit	17/09/2024	17/09/2025	4.60%	
National Australia Bank Ltd	S&P AA-	3,000,000	3,000,000	T/Deposit	20/09/2024	22/09/2025	4.90%	
Westpac Banking Corporation Ltd	S&P AA-	3,000,000	3,000,000	T/Deposit	25/11/2022	25/11/2025	4.59%	
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	20/09/2024	20/04/2026	4.62%	
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2026	5.19%	
ING Bank Australia Limited	S&P A	2,000,000	2,000,000	T/Deposit	20/09/2024	20/07/2026	4.46%	
Westpac Banking Corporation Ltd	S&P AA-	2,000,000	2,000,000	T/Deposit	30/06/2023	30/06/2027	5.09%	
Westpac Banking Corporation Ltd	S&P AA-	5,000,000	5,000,000	T/Deposit	22/12/2023	22/12/2028	4.90%	
ING Bank Australia Limited	S&P A	3,000,000	3,000,000	T/Deposit	21/02/2024	21/02/2029	5.19%	
Total			122,312,444					
WOLLONGONG CITY COUNCIL STATEMENT OF INVESTMENT 27 September 2024 continued								
Bond and Floating Rate Note Securities								
DIRECT INVESTMENTS								
Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Security	Purchase Date	Maturity Date	Interest / Coupon Rate	
Macquarie Bank Ltd	S&P A+	2,000,000	2,016,780	FRN	12/02/2020	12/02/2025	5.21%	
Bendigo & Adelaide Bank Ltd	S&P A-	1,700,000	1,704,743	FRN	2/12/2020	2/12/2025	4.92%	
Macquarie Bank Ltd	S&P A+	6,500,000	6,515,535	FRN	11/03/2022	9/12/2025	4.89%	
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	2,100,000	2,104,368	FRN	24/02/2021	24/02/2026	4.80%	
Newcastle Greater Mutual Group Ltd	S&P BBB+	5,000,000	5,003,400	FRN	4/03/2021	4/03/2026	5.04%	
ANZ Banking Group Ltd	Moodys Aa2	2,500,000	2,547,050	FRN	31/03/2023	31/03/2026	5.28%	
Teachers Mutual Bank Ltd	Moodys Baa1	1,100,000	1,097,701	FRN	16/06/2021	16/06/2026	5.10%	
ANZ Banking Group Ltd	S&P AA-	2,500,000	2,516,475	FRN	11/09/2023	11/09/2026	5.18%	
Macquarie Bank Ltd	S&P A+	4,000,000	4,022,760	FRN	14/09/2023	14/09/2026	5.27%	
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	3,750,000	3,750,450	FRN	15/09/2021	15/09/2026	4.90%	
QPCU LTD t/a QBANK	S&P BBB-	2,000,000	2,026,200	FRN	18/09/2023	18/09/2026	6.07%	
Illawarra Credit Union Ltd	S&P BBB-	2,500,000	2,501,625	FRN	20/09/2023	21/09/2026	6.13%	
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	1,500,000	1,518,315	FRN	11/03/2022	25/01/2027	5.27%	
ANZ Banking Group Ltd	Moodys Aa2	3,500,000	3,553,865	FRN	12/05/2022	12/05/2027	5.34%	
Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	S&P A+	3,000,000	3,048,300	FRN	24/11/2023	24/05/2027	5.45%	
Cooperative Rabobank U.A Australia Branch	S&P A+	2,500,000	2,555,075	FRN	19/01/2023	19/01/2028	5.64%	
ANZ Banking Group Ltd	Moodys Aa2	2,500,000	2,562,650	FRN	31/03/2023	31/03/2028	5.51%	
ANZ Banking Group Ltd	S&P AA-	2,100,000	2,117,094	FRN	11/09/2023	11/09/2028	5.36%	
Westpac Banking Corporation Ltd	S&P AA-	3,500,000	3,522,995	FRN	19/09/2023	19/09/2028	5.35%	
National Australia Bank Ltd	S&P AA-	4,000,000	4,238,600	FRN	16/11/2023	16/11/2028	5.40%	
Cooperative Rabobank U.A Australia Branch	S&P A+	3,000,000	3,197,940	FRN	21/11/2023	21/11/2028	5.71%	
Emerald Reverse Mortgage Trust	Unrated UR	332,763	268,144	MBS	17/07/2006	21/08/2051	5.73%	
Emerald Reverse Mortgage Trust	Unrated UR	2,000,000	1,310,400	MBS	17/07/2006	21/08/2056	5.13%	
Total			63,700,465					
Managed Funds & Other								
MANAGED FUNDS								
Investment Body	Rating	Purchase Price \$	Fair Value of Holding \$	Purchase Date	Monthly Return (Actual)	FYTD (Actual)		
Tcorp Long Term Growth Facility Fund	N/A		4,384,183	13/06/2007	1.25%	4.53%		
Tcorp Medium Term Growth Facility Fund	N/A		5,348,073	26/10/2021	0.73%	2.73%		
Total			9,732,256					
Membership interest in Investment Body				Fair Value of Holding \$				
CivicRisk Mutual Limited	N/A		3,117,000					
TOTAL INVESTMENTS			\$ 198,862,164					
* The maturity date provided is the weighted-average life of the security. This is the average amount of time that will elapse from the date of security's issuance until each dollar is repaid based on an actuarial assessment. Assessments are carried out on a regular basis which can potentially extend the life of the investment. Current assessments anticipate an extension of life of the investment.								
This is to certify that all of the above investments have been placed in accordance with the Act, the regulations and Council's Investment Policies.								
Brian Jenkins RESPONSIBLE ACCOUNTING OFFICER								

