

ITEM 15 MAY 2023 FINANCIALS

The financial result for May 2023 compared to phased budget is favourable for the Operating Result [pre-capital] \$11.5M. Funds Available from Operations were unfavourable compared to phased budget \$1.2M and the Total Funds Result was favourable \$4.3M compared to phased budget.

The Statement of Financial Position at the end of the period indicates that there is enough cash to support external restrictions.

Council has expended \$78M on its capital works program representing 77.7% of the annual budget. The year to date budget for the same period was \$85M.

RECOMMENDATIONS

- 1 The financials be received and noted.
- 2 Council approve the proposed changes to the Capital Budget for May 2023.
- 3 Council approve the funding of the Lighting Upgrade at Noel Mulligan Oval from Darcy Wentworth Restricted Asset.

REPORT AUTHORISATIONS

Report of: Brian Jenkins, Chief Financial Officer

Authorised by: Renee Campbell, Director Corporate Services - Connected + Engaged City

ATTACHMENTS

- 1 Financial Statements - May 2023
- 2 Capital Project Report – May 2023

BACKGROUND

This report presents the Financial Performance of the organisation for May 2023. The below table provides a summary of the organisation's overall financial results for the year.

Wollongong City Council 26 May 2023 Forecast Position	Original Budget \$M 1-Jul	Revised Budget \$M 26-May	YTD Forecast \$M 26-May	YTD Actual \$M 26-May	Variation \$M
Operating Revenue	283.2	294.1	263.4	275.1	11.7
Operating Costs	(308.0)	(326.8)	(294.6)	(294.8)	(0.2)
Operating Result [Pre Capital]	(24.8)	(32.7)	(31.2)	(19.7)	11.5
Capital Grants & Contributions	40.4	34.6	21.3	27.8	6.5
Operating Result	15.6	1.8	(9.9)	8.1	18.0
Funds Available from Operations	52.2	49.6	46.0	44.7	(1.2)
Capital Works	101.9	100.4	85.0	78.0	7.0
Contributed Assets	10.1	10.1	-	-	-
Transfer to Restricted Cash	2.4	2.4	2.1	2.1	-
Borrowings Repaid	3.7	3.7	3.3	3.4	(0.1)
Funded from:					
- Operational Funds	52.2	49.6	46.0	44.7	(1.3)
- Other Funding	48.9	50.4	32.5	31.1	(1.4)
Total Funds Surplus/(Deficit)	(16.9)	(16.5)	(12.0)	(7.7)	4.3

FINANCIAL PERFORMANCE

The May 2023 Operating Result [pre-capital] deficit of \$19.7M is a favourable variance compared to the phased budget deficit of \$31.2M.

The Operating Result surplus of \$8.1M is a favourable variance of \$18M compared to phased budget. Capital Grants and Contributions were favourable to budget of \$6.5M at \$27.8M. Receipt of \$11.2M funding via the Regional and Local Roads Repair Program (RLRRP) is a significant driver of the favourable variance.

The Funds Available from Operations result is unfavourable by \$1.2M compared to phased budget. This result excludes non-cash variations and transfers to and from Restricted Assets but includes the variation in cash payments for Employee Entitlements. This result best represents the operational budget variations that impact our funding position and current financial capacity.

The Total Funds result as at 26 May 2023 is a favourable variance of \$4.3M compared to phased budget.

At the end of May, the Capital Works Program had an expenditure of \$78M compared to a phased budget of \$85M.

Through the monthly capital budget review, it is proposed to re-phase part of the Information Technology program into the 2023-2024 financial year. This will reduce the capital program by \$0.2M in 2022-2023 and an increase in the program for 2023-2024 has been included in the proposed Budget 2023-2024.

Through this review, it is also proposed that the funding source for Noel Mulligan Oval Lighting be changed to the Darcy Wentworth Park restricted asset. The lighting project has a total budget of \$153K and the Darcy Wentworth Park restricted asset has a balance of \$171K. This restricted asset was created from rental proceeds from Darcy Wentworth Park car park and was intended to be used for upgrading sporting facilities in the local ward.

Regional and Local Roads Repair Program

The Regional and Local Roads Repair Program (RLRRP) is a \$500M program funded by Transport for NSW (TfNSW) to support councils to undertake urgent repairs to their road network which have been significantly impacted by severe flooding, storm damage and persistent wet weather events during 2022.

The funding is to help councils fix landslips, potholes and other damage to roads. Funding has not been allocated according to the severity of flood damage experienced by local councils. Instead, the amount each area receives was determined by the total length of roads the council manages.

Wollongong City Council has been successful in receiving a funding allocation of \$11,223,593 (GST exclusive) based on a combined road length of 1,038 kms. This cash was received in 2023 in advance of works being completed.

Finance has assessed the scope and key principles of the Regional and Local Roads Repair Program grant agreement in line with the requirements of the relevant accounting standards. This assessment determined that the grant agreement is not sufficiently specific on the scope of works to be completed and does not tie the funding to specific assets. This results in management determining the grant funding should be recognised as revenue in 2022-2023. The unexpended amount is still held as a Restricted Asset to be allocated to works as completed.

FINANCIAL POSITION

Cash, Investments & Available Funds

Council's cash and investments increased during May 2023 to holdings of \$158.7M compared to \$157.8M at the end of April 2023. A significant portion of these funds are subject to restriction meaning they can only be utilised for specific purposes. As a result, Council's true available cash position is more accurately depicted by considering available funds that are uncommitted and not subject to restriction.

Wollongong City Council

26 May 2023

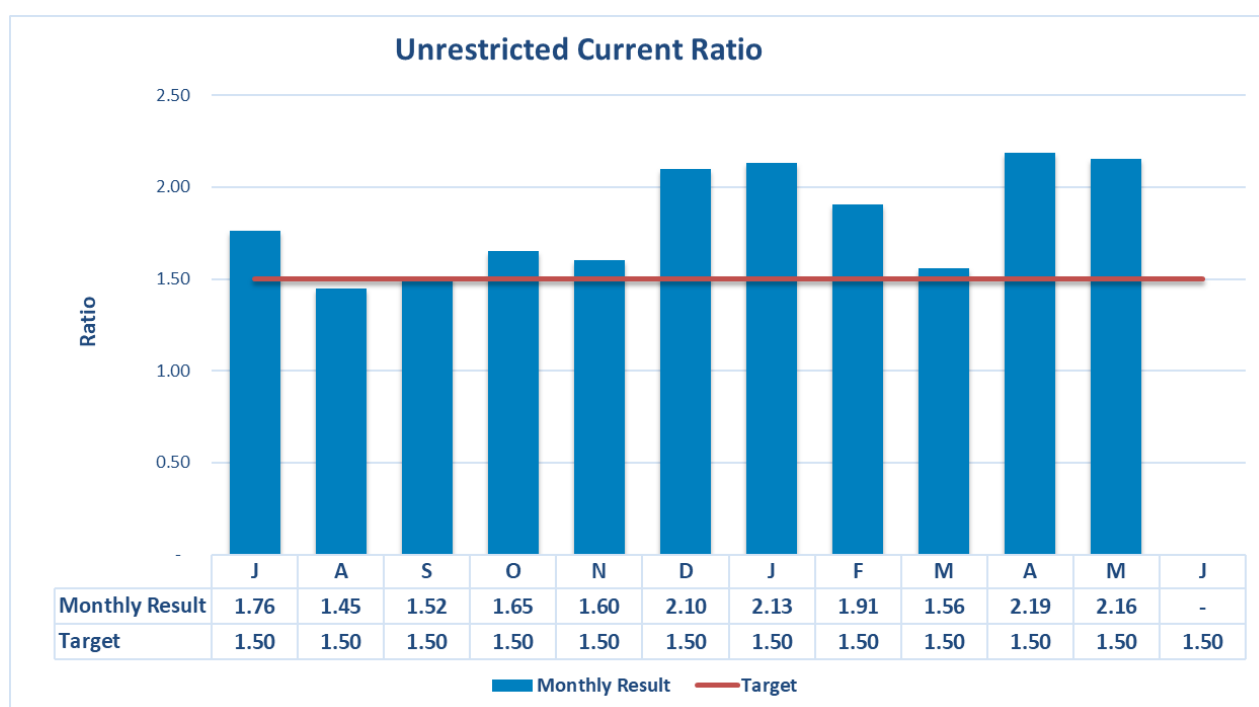
Cash, Investments and Available Funds

	Actual 2021/22	Original Budget 2022/23	March QR 2022/23	Actuals YTD May 2023
	\$M	\$M	\$M	\$M
Total Cash and Investments	162.0	130.9	131.7	158.7
Less Restrictions:				
External	75.3	75.1	64.7	98.7
Internal	62.9	48.4	61.3	61.7
CivicRisk Investment	2.5			2.5
Total Restrictions	140.8	123.5	125.9	162.9
Available Cash	21.3	7.4	5.8	(4.2)
Adjusted for :				
Payables	(27.4)	(27.9)	(29.4)	(22.2)
Receivables	24.7	34.0	25.6	37.6
Other	13.0	0.0	13.1	12.9
Net Payables & Receivables	10.3	6.1	9.4	28.3
Available Funds	31.6	13.5	15.1	24.2

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations. Internal restrictions are funds that Council has determined will be used for a specific future purpose, although Council may vary that use by resolution of Council. Further details on the internal and external restrictions can be found in the Cash Flow Statement (Attachment 1).

The level of cash and investments in Council's available funds position is above the Financial Strategy target range of 3.5% to 5.5% of operational revenue (pre-capital). The increase in cash and investments is in line with anticipated cash flows.

The Unrestricted Current Ratio measures the Council's liquidity position or ability to meet short term obligations as they fall due. The below graph reflects Council's performance against the Local Government benchmark of greater than 1.5 times.



Borrowings

Council continues to have financial strength in its low level of borrowing. Council's Financial Strategy includes provision for additional borrowing in the future and Council will consider borrowing opportunities from time to time to bring forward the completion of capital projects where immediate funding is not available.

Infrastructure, Property, Plant & Equipment

The Statement of Financial Position shows that \$3.35B of assets (written down value) are controlled and managed by Council for the community at 26 May 2023.

PLANNING AND POLICY IMPACT

This report contributes to the delivery of Our Wollongong Our Future 2032 Goal 4 "We are a connected and engaged community". It specifically delivers on the following:

Community Strategic Plan 2032	Delivery Program 2022-2026
Strategy	Service
4.8 Council's resources are managed effectively to ensure long term financial sustainability.	Financial Services

CONCLUSION

The financial result at the end of May is positive across two of the three key performance indicators.

Wollongong City Council
1 July 2022 to 26 May 2023
Income Statement

	2022/23 Original Budget \$'000	2022/23 Current Budget \$'000	2022/23 YTD Budget \$'000	2022/23 Actual YTD \$'000	Variance \$'000
	23GLBUD Period 0	23GLBUD Period 3	23GLPHAS	23GLACT	
Income From Continuing Operations					
Revenue:					
Rates and Annual Charges	221,315	222,064	200,770	200,787	17
User Charges and Fees	33,841	37,540	34,204	36,241	2,038
Interest and Investment Revenues	2,333	5,024	4,597	4,926	329
Other Revenues	5,977	6,002	5,228	6,853	1,625
Rental Income	5,874	5,996	5,439	5,594	155
Grants & Contributions provided for Operating Purposes	13,818	17,734	13,740	21,317	7,577
Grants & Contributions provided for Capital Purposes	40,442	34,556	21,321	27,790	6,469
Other Income:					0
	0	0	0	0	0
Profit/Loss on Disposal of Assets	0	(263)	(585)	(585)	0
Total Income from Continuing Operations	323,601	328,653	284,714	302,925	18,210
Expenses From Continuing Operations					
Employee Costs	145,502	151,554	136,076	135,977	99
Borrowing Costs	242	609	551	555	(5)
Materials & Services	88,796	96,296	87,006	81,005	6,001
Other Expenses	19,155	22,342	20,329	22,064	(1,735)
Depreciation, Amortisation + Impairment	75,642	77,977	70,500	70,600	(100)
Labour Internal Charges	(19,578)	(20,008)	(18,090)	(13,986)	(4,103)
Non-Labour Internal Charges	(1,795)	(1,927)	(1,742)	(1,444)	(298)
Total Expenses From Continuing Operations	307,964	326,844	294,630	294,770	(140)
Operating Result	15,637	1,810	(9,916)	8,155	18,070
Operating Result [pre capital]	(24,806)	(32,747)	(31,237)	(19,635)	11,601
Funding Statement					
Net Operating Result for the Year	15,637	1,810	(9,916)	8,155	18,070
Add back :					
- Non-cash Operating Transactions	92,764	96,533	87,672	87,267	(406)
- Restricted cash used for operations	15,710	24,741	22,634	16,751	(5,883)
- Income transferred to Restricted Cash	(57,120)	(56,442)	(39,034)	(51,332)	(12,298)
Leases Repaid	(413)	(413)	(373)	(349)	25
Payment of Employee Entitlements	(14,354)	(16,592)	(15,026)	(15,754)	(727)
Funds Available from Operations	52,224	49,636	45,956	44,738	(1,218)
Loans Repaid	(3,702)	(3,702)	(3,385)	(3,385)	(0)
Advances (made by) / repaid to Council	0	0	0	0	0
Operational Funds Available for Capital Budget	48,522	45,934	42,571	41,353	(1,218)
Capital Budget Statement					
Assets Acquired	(101,916)	(100,419)	(85,043)	(78,013)	7,030
Contributed Assets	(10,056)	(10,056)	0	0	0
Transfers to Restricted Cash	(2,367)	(2,367)	(2,140)	(2,140)	0
Funded From :-					
- Operational Funds	48,522	45,934	42,571	41,353	(1,218)
- Sale of Assets	1,885	1,622	1,011	1,145	134
- Internally Restricted Cash	6,310	6,485	5,479	5,425	(55)
- Borrowings	0	0	0	0	0
- Capital Grants	22,825	20,231	16,544	13,835	(2,709)
- Developer Contributions (Section 94)	6,834	10,970	9,279	8,633	(646)
- Other Externally Restricted Cash	0	0	0	22	22
- Other Capital Contributions	11,031	11,134	268	2,071	1,803
TOTAL FUNDS SURPLUS / (DEFICIT)	(16,931)	(16,466)	(12,032)	(7,671)	4,361

WOLLONGONG CITY COUNCIL

Statement of Financial Position
as at 26 May 2023

		YTD Actual 2022/23 \$'000	Actual 2021/22 \$'000
Current Assets			
Cash Assets		35,017	34,118
Investment Securities		104,972	88,184
Receivables		37,611	24,675
Inventories		506	461
Current Contract Assets		10,135	9,711
Other		7,041	6,881
Assets classified as held for sale		65	65
Total Current Assets		195,348	164,095
Non-Current Assets			
Non Current Cash Assets		16,200	37,200
Non Current Investment Securities		2,530	2,530
Non-Current Inventories		5,972	5,972
Property, Plant and Equipment		3,352,752	3,347,445
Investment Properties		5,600	5,600
Intangible Assets		7	76
Right-Of-Use Assets		754	1,094
Total Non-Current Assets		3,383,814	3,399,917
TOTAL ASSETS		3,579,162	3,564,012
Current Liabilities			
Current Payables		22,195	27,376
Current Contract Liabilities		21,678	5,491
Current Lease Liabilities		28	403
Current Provisions payable < 12 months		15,396	16,005
Current Provisions payable > 12 months		39,591	39,591
Current Interest Bearing Liabilities		2,567	3,569
Total Current Liabilities		101,456	92,435
Non-Current Liabilities			
Non Current Interest Bearing Liabilities		990	3,374
N/C Lease Liabilities		788	788
Non Current Provisions		29,024	28,671
Total Non-Current Liabilities		30,802	32,832
TOTAL LIABILITIES		132,258	125,267
NET ASSETS		3,446,904	3,438,744
Equity			
Accumulated Surplus		1,441,768	1,440,238
Asset Revaluation Reserve		1,862,169	1,862,285
Restricted Assets		142,967	136,221
TOTAL EQUITY		3,446,904	3,438,744

WOLLONGONG CITY COUNCIL			
Cash Flows and Investments			
as at 26 May 2023			
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000	
Cash Flows From Operating Activities			
Receipts			
Rates & Annual Charges	194,925	215,632	
User Charges & Fees	42,979	31,914	
Interest & Interest Received	5,154	1,549	
Grants & Contributions	64,686	64,618	
Bonds, deposits and retention amounts received	-	1,201	
Other	12,330	21,387	
Payments			
Employee Benefits & On-costs	(123,014)	(131,464)	
Materials & Contracts	(89,835)	(86,914)	
Borrowing Costs	(202)	(442)	
Bonds, deposits and retention amounts refunded	-	(755)	
Other	(24,977)	(28,808)	
Net Cash provided (or used in) Operating Activities	82,046	87,918	
Cash Flows From Investing Activities			
Receipts			
Sale of Investments	33,028	54,491	
Sale of Investment Property			
Sale of Real Estate Assets			
Sale of Infrastructure, Property, Plant & Equipment	1,145	2,161	
Payments:			
Purchase of Investments	(29,884)	(59,990)	
Purchase of Investment Property	-	-	
Purchase of Infrastructure, Property, Plant & Equipment	(81,674)	(96,906)	
Net Cash provided (or used in) Investing Activities	(77,385)	(100,244)	
Cash Flows From Financing Activities			
Payments:			
Repayment of Borrowings & Advances	(3,386)	(5,496)	
Repayment of Finance Lease Liabilities	(375)	(380)	
Net Cash Flow provided (used in) Financing Activities	(3,761)	(5,876)	
Net Increase/(Decrease) in Cash & Cash Equivalents	900	(18,202)	
plus: Cash & Cash Equivalents - beginning of year	34,118	52,320	
plus: Investments on hand - end of year	123,702	127,915	
Cash & Cash Equivalents and Investments - year to date	158,720	162,033	

WOLLONGONG CITY COUNCIL			
Cash Flows and Investments			
as at 26 May 2023			
	YTD Actual 2022/23 \$ '000	Actual 2021/22 \$ '000	
Total Cash & Cash Equivalents and Investments - year to date	158,720	162,033	
Attributable to:			
External Restrictions (refer below)	98,655	75,344	
Internal Restrictions (refer below)	61,695	62,886	
Unrestricted	(1,630)	23,803	
	158,720	162,033	
External Restrictions			
Developer Contributions	46,014	40,065	
RMS Contributions	1,034	205	
Specific Purpose Unexpended Grants	25,279	8,378	
Special Rates Levy Wollongong Mall	623	407	
Special Rates Levy Wollongong City Centre	65	88	
Local Infrastructure Renewal Scheme	-	-	
Unexpended Loans	882	907	
Domestic Waste Management	6,285	7,604	
Private Subsidies	6,978	5,708	
Housing Affordability	8,394	9,604	
Stormwater Management Service Charge	3,101	2,378	
Total External Restrictions	98,655	75,344	
Internal Restrictions			
Property Investment Fund	9,531	9,388	
Strategic Projects	27,895	34,962	
Flood Mitigation Works	(100)	-	
Sports Priority Program	696	671	
Car Parking Strategy	1,314	1,189	
MacCabe Park Development	1,876	1,740	
Darcy Wentworth Park	171	171	
Garbage Disposal Facility	9,735	5,831	
West Dapto Development Additional Rates	9,862	8,281	
Natural Areas	173	173	
Lake Illawarra Estuary Management Fund	542	480	
Total Internal Restrictions	61,695	62,886	

Notes to the Financial Statements:

While reviewing the information presented through this report, it should be noted that Council has elected to process additional transactions that vary from the accounting standards applied to year end reports to ensure the information at monthly intervals provides support to the decision-making and monitoring process. These transactions are summarised below:

- Timing of the recognition of Rates income – under AASB 1058, the Rates income is required to be recognised when it is raised. Through the monthly financial reports, the income has been spread across the financial year.
- Timing of the recognition of Financial Assistance Grant – under AASB 1058, the Financial Assistance Grant is required to be recognised on receipt. Through these financial reports, the income is spread across the financial year.

Commentary on May 2023 Capital Budget Report

On 27 June 2022, Council approved a capital budget for 2022-2023 of \$102.91M. In April the budget was subsequently adjusted to \$97.8M and it is recommended that the budget be further reduced by \$2.57M to \$95.23M due to multiple funding adjustments.

The significant funding adjustments in May 2023 were:

- Apply correct funding source to the West Dapto Road (Rainbird Drive to Shone Avenue) project.
- Return Section 7.12 funding to the restricted account for multiple projects due to design program changes as a result of community engagement and material supply issues.
- Return Black Spot Funding to the restricted account for Mount Keira Road (Queen Elizabeth Drive to Mount Keira Road RFS) due to procurement delays as quotations exceeded budget.
- Reallocate Regional Roads Block Grant 2022-2023 for Northcliffe Drive (Denise Street to Lake Heights Road) to alternative projects within the program due to material supply issues.

Council achieved expenditure at the end of May 2023 of \$78.01M which is 91.7% of the adjusted phased budget for May 2023 of \$85.04M.

Listed below is a summary of the reasons for budget changes for May which resulted in changes to the 2022-2023 capital budget.

Program	Commentary on Significant Variations
Traffic Facilities	Return Federal Government Local Roads and Community Infrastructure (LR&CI) Funding - Round 3 to the restricted account due to the extended use of the temporary bus layover in Marine Drive. Adjustments to TfNSW Safer Roads funding to match actual costs for multiple projects. Reallocate budget from Bridges, Boardwalks and Jetties to Traffic Facilities. Reallocate budget from Footpaths to Traffic Facilities.
Roadworks	Return Regional Roads Block Grant 2022-2023 funding to existing operational maintenance project. Return Black Spot Funding to the restricted account for Mount Keira Road (Queen Elizabeth Drive to Mount Keira Road RFS) due to quotations exceeding budget.
Bridges, Boardwalks & Jetties	Reallocate budget from Bridges, Boardwalks and Jetties to Traffic Facilities.
West Dapto	Rephase Housing Acceleration Funding for existing project - West Dapto Road Stage 1B. Introduce additional funding from Section 7.11 Developer Contributions restricted account for multiple existing projects in the West Dapto Infrastructure Expansion Program.
Footpaths	Reallocate Strategic Projects funding for St Johns Avenue (Woodlawn Avenue to Heaslip Street) to Allan Street footpath and return residual amount to restricted account. Reallocate budget from Footpaths to Traffic Facilities. Reallocate budget from Footpaths to Capital Project Contingency.
Cycle/Shared Paths	Reallocate excess budget from Cycle/Shared Paths to Capital Project Contingency.

Program	Commentary on Significant Variations
	Rephase Section 7.12 funding for multiple projects due to construction delays.
Commercial Centre Upgrades - Footpaths and Cycleways	Reallocate budget from Commercial Centre Upgrades – Footpaths and Cycleways to Capital Project Contingency due to delays resulting from community feedback across multiple projects. Return Section 7.12 funding to the restricted account for Wollongong City Centre Wayfinding Signage due to rephased delivery programme.
Car Park Reconstruction or Upgrading	Reallocate budget from Carpark Reconstruction or Upgrade to Capital Project Contingency to match forecasted construction costs.
Floodplain Management	Reallocate budget from Stormwater Management to Floodplain Management.
Stormwater Management	Reallocate budget from Stormwater Management to Floodplain Management. Reallocate budget from Stormwater Management to Capital Project Contingency due to rephased projects.
Cultural Centres (IPAC, Gallery, Townhall)	Reallocate budget from Community Buildings to Cultural Centres.
Community Buildings	Reallocate budget from Community Buildings to Cultural Centres. Introduce budget from Capital Project Contingency to Community Buildings.
Recreation Facilities	Reallocate budget from Recreational Facilities program to Capital Project Contingency.
Sporting Facilities	Reallocate budget from Sporting Facilities program to Capital Project Contingency due to procurement delays at the start of the Beaton Park project. Rephase Sports Grant Program funding for multiple projects.
Beach Facilities	Remove Section 7.12 funding for Port Kembla Beach Access Ramp to match forecasted construction actual costs.
Treated Water Pools	Reallocate budget from Treated Water Pools program to Capital Project Contingency.
Whytes Gully New Cells	Introduce additional funding from the Garbage Disposal Facility restricted account for the Whytes Gully new cell design.
Mobile plant (Trucks, backhoes etc)	Reallocate budget from Mobile Plant program to Capital Project Contingency due to supply delays.
Information Technology	Reallocate budget from Information Technology program to Capital Project Contingency.
Capital Project Contingency	Reallocate budget to and from Capital Project Contingency to/from various capital programs detailed above.

CAPITAL PROJECT REPORT							
as at the period ended 26 May 2023							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Roads And Related Assets							
Traffic Facilities	2,258	(1,446)	2,273	(1,357)	1,833	15	89
Public Transport Facilities	320	0	369	0	258	49	0
Roadworks	19,244	(5,929)	18,509	(5,218)	16,491	(735)	711
Bridges, Boardwalks and Jetties	2,075	(40)	2,004	(40)	1,889	(71)	(0)
TOTAL Roads And Related Assets	23,896	(7,415)	23,155	(6,615)	20,471	(742)	800
West Dapto							
West Dapto Infrastructure Expansion	9,422	(9,422)	9,058	(9,058)	8,072	(363)	363
TOTAL West Dapto	9,422	(9,422)	9,058	(9,058)	8,072	(363)	363
Footpaths And Cycleways							
Footpaths	13,310	(3,576)	12,944	(3,497)	11,724	(366)	79
Cycle/Shared Paths	5,189	(3,564)	4,026	(2,735)	3,596	(1,162)	828
Commercial Centre Upgrades - Footpaths and Cyclewa	3,051	(411)	2,504	(169)	2,074	(546)	242
TOTAL Footpaths And Cycleways	21,550	(7,551)	19,474	(6,401)	17,394	(2,075)	1,150
Carparks							
Carpark Construction/Formalising	260	0	254	0	253	(6)	0
Carpark Reconstruction or Upgrading	1,670	0	1,600	0	976	(70)	0
TOTAL Carparks	1,930	0	1,854	0	1,229	(76)	0
Stormwater And Floodplain Management							
Floodplain Management	845	(150)	871	(150)	413	26	(0)
Stormwater Management	3,675	(50)	3,452	(50)	2,847	(223)	0
Stormwater Treatment Devices	51	0	40	0	28	(11)	0
TOTAL Stormwater And Floodplain Mar	4,571	(200)	4,363	(200)	3,288	(208)	(0)
Buildings							
Cultural Centres (IPAC, Gallery, Townhall)	11,100	(2,421)	11,355	(2,421)	10,805	255	0
Administration Buildings	360	0	383	0	338	23	0
Community Buildings	5,606	(1,450)	7,701	(1,450)	3,786	2,095	0
Public Facilities (Shelters, Toilets etc.)	75	0	51	0	40	(24)	0
TOTAL Buildings	17,141	(3,871)	19,490	(3,871)	14,969	2,349	0
Commercial Operations							
Tourist Park - Upgrades and Renewal	285	0	281	0	204	(4)	0
Crematorium/Cemetery - Upgrades and Renewal	205	0	201	0	136	(4)	0
Leisure Centres & RVGC	100	0	100	0	29	0	0
TOTAL Commercial Operations	590	0	582	0	369	(8)	0
Parks Gardens And Sportfields							
Play Facilities	1,285	(255)	1,286	(255)	576	1	0
Recreation Facilities	1,819	(1,230)	1,772	(1,220)	1,546	(47)	10
Sporting Facilities	4,276	(1,741)	3,549	(1,700)	3,164	(727)	41
TOTAL Parks Gardens And Sportfields	7,379	(3,225)	6,606	(3,175)	5,285	(773)	51
Beaches And Pools							
Beach Facilities	624	(600)	563	(560)	497	(61)	40
Rock/Tidal Pools	105	0	105	0	105	0	0
Treated Water Pools	707	0	664	0	648	(43)	0
TOTAL Beaches And Pools	1,436	(600)	1,333	(560)	1,250	(104)	40
Waste Facilities							
Whytes Gully New Cells	966	(966)	1,001	(1,001)	865	36	(36)
TOTAL Waste Facilities	966	(966)	1,001	(1,001)	865	36	(36)

CAPITAL PROJECT REPORT							
as at the period ended 26 May 2023							
ASSET CLASS PROGRAMME	\$'000		\$'000		YTD EXPENDITURE	\$'000	
	CURRENT BUDGET		WORKING BUDGET			VARIATION	
	EXPENDITURE	OTHER FUNDING	EXPENDITURE	OTHER FUNDING		EXPENDITURE	OTHER FUNDING
Fleet							
Motor Vehicles	1,300	(685)	1,300	(685)	974	(0)	0
TOTAL Fleet	1,300	(685)	1,300	(685)	974	(0)	0
Plant And Equipment							
Mobile Plant (trucks, backhoes etc.)	2,400	(769)	2,067	(769)	1,227	(333)	0
TOTAL Plant And Equipment	2,400	(769)	2,067	(769)	1,227	(333)	0
Information Technology							
Information Technology	1,272	0	1,213	0	766	(59)	0
TOTAL Information Technology	1,272	0	1,213	0	766	(59)	0
Library Books							
Library Books	1,315	0	1,315	0	1,068	(0)	0
TOTAL Library Books	1,315	0	1,315	0	1,068	(0)	0
Public Art							
Art Gallery Acquisitions	100	0	100	0	63	(0)	0
TOTAL Public Art	100	0	100	0	63	(0)	0
Land Acquisitions							
Land Acquisitions	846	(587)	846	(587)	725	(0)	0
TOTAL Land Acquisitions	846	(587)	846	(587)	725	(0)	0
Non-Project Allocations							
Capital Project Contingency	1,685	0	1,473	0	0	(212)	0
TOTAL Non-Project Allocations	1,685	0	1,473	0	0	(212)	0
Not Applicable							
Not Applicable	0	0	0	0	(0)	0	0
TOTAL Not Applicable	0	0	0	0	(0)	0	0
GRAND TOTAL	97,799	(35,291)	95,231	(32,924)	78,014	(2,568)	2,368